
JSB GROUP LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015



JSB GROUP LIMITED
REGISTERED NUMBER: 02378072

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	3		11,385		9,632
CURRENT ASSETS					
Debtors		763,151		710,495	
Cash at bank and in hand		455,435		340,590	
		<u>1,218,586</u>		<u>1,051,085</u>	
CREDITORS: amounts falling due within one year		<u>(745,469)</u>		<u>(750,050)</u>	
NET CURRENT ASSETS			<u>473,117</u>		<u>301,035</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>484,502</u>		<u>310,667</u>
CAPITAL AND RESERVES					
Called up share capital	4		19,131		19,131
Capital redemption reserve			1,990		1,990
Profit and loss account			463,381		289,546
SHAREHOLDERS' FUNDS			<u>484,502</u>		<u>310,667</u>

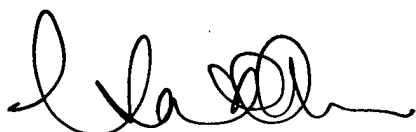
The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 JUNE 2015**

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



Leslie A Benson
Director

Date: 22/03/16

The notes on pages 3 to 6 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax and trade discounts. Services such as training, consultancy, coaching and conference services are recognised as and when the service is delivered.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Short-term leasehold property	-	Over the period of the lease
Plant and machinery	-	10% to 25% straight line
Office equipment	-	33.33% straight line

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES (continued)

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

1.8 Pensions

The company makes contributions to the personal pension schemes of certain employees and the pension charge represents the amounts payable by the company to those schemes in respect of the year.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2014 and 30 June 2015	120,895
Amortisation	
At 1 July 2014 and 30 June 2015	120,895
Net book value	
At 30 June 2015	-
At 30 June 2014	-

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2014	383,956
Additions	8,724
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At 30 June 2015	392,680
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Depreciation	
At 1 July 2014	374,324
Charge for the year	6,971
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At 30 June 2015	381,295
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Net book value	
At 30 June 2015	11,385
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At 30 June 2014	9,632
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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
169,227 (2014 - 169,227) Ordinary A shares of £0.10 each	16,923	16,923
309,523 Ordinary C shares of \$0.01 each	2,208	2,208
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	19,131	19,131
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The rights for each class of share are as follows:-

Equity

The Ordinary A shares and C shares shall comprise separate classes of share and shall rank pari passu in all respects and shall confer on the holders the same rights. Save that the directors of the company may declare dividends of differing amounts per share depending on their class or may declare a dividend in respect of shares of one or more classes but no dividend in respect of shares of one or more other classes

Share Option

At the year end the following options to subscribe for shares had been granted and remain outstanding under the company's employee share option schemes:-

Date options granted - 23 April 2012
Number of shares - 89,204 'B' ordinary 10p shares .
Number of employees - 4
Option price - £1.33 - £1.47 per share
Exercise conditions - sale of or listing of the company

5. CONTROL

The company is fully owned and controlled by Leslie Alan Benson, a director, by virtue of the shareholding in the company.