

Company Registration No. 02369729 (England and Wales)

Cara Information Technology Limited
Annual Report and Unaudited Financial Statements
For the year ended 30 April 2020



CARA INFORMATION TECHNOLOGY LIMITED

COMPANY INFORMATION

Directors	Alan Kinch	(Appointed 29 June 2019)
	John Petter	
	Nicholas Wain	(Resigned 28 June 2019)
Secretary	Elizabeth Leppard	
Company number	02369729	
Registered office	Peoplebuilding 2 Peoplebuilding Estate Maylands Avenue Hemel Hempstead HP2 4NW	

CARA INFORMATION TECHNOLOGY LIMITED

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CARA INFORMATION TECHNOLOGY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 APRIL 2020

The directors present the annual report and financial statements for the year ended 30 April 2020.

Principal activities

The company was dormant throughout the current and prior periods.

Directors

The Directors who held office during the year and up to the date of signature of the financial statements were as follows:

John Petter

Alan Kinch (appointed on 29 June 2019)

Nicholas Wain (resigned 28 June 2019)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



Alan Kinch

Director

22 December 2020

**CARA INFORMATION TECHNOLOGY LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 APRIL 2020**

The company has not traded during the current or preceding year. It received no income and incurred no expenditure, and therefore made neither profit nor loss.

CARA INFORMATION TECHNOLOGY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2020

	Note	2020 £	2019 £
Current assets			
Debtors	3	5,600,000	5,600,000
Net current assets		<u>5,600,000</u>	<u>5,600,000</u>
Equity			
Called up share capital	4	40,000	40,000
Retained earnings		5,560,000	5,560,000
Total equity		<u>5,600,000</u>	<u>5,600,000</u>

For the financial year ended 30 April 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue and are signed on its behalf by:

A. R. L.

Alan Kinch

Director

22 December 2020

Company Registration No. 02369729

CARA INFORMATION TECHNOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2020

1. Company information

Cara Information Technology Limited is a private company limited by shares incorporated in England and Wales. The registered office is Peoplebuilding 2, Peoplebuilding Estate, Maylands Avenue, Hemel Hempstead, HP2 4NW.

2. Accounting policies

2.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies' subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

2.2 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no profit and loss account is presented in these financial statements.

2.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

CARA INFORMATION TECHNOLOGY LIMITED **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** **FOR THE YEAR ENDED 30 APRIL 2020**

2. Accounting policies (continued)

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

2.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

3. Debtors

	2020	2019
	£	£
Amounts owned by group undertakings	<u>5,600,000</u>	<u>5,600,000</u>

4. Called up share capital

	2020	2019
	£	£
Ordinary share capital		
Issued and fully paid 1 ordinary share of £1 each	<u>40,000</u>	<u>40,000</u>

5. Parent company

The immediate parent company is Zellis Ireland Limited, a company registered in the Republic of Ireland.

The smallest undertaking for which the company is a member and for which group financial statements are prepared is Zellis Holdings Limited.

The largest undertaking for which the company is a member and for which group financial statements are prepared is Zellis Holdco S.à.r.l.

Copies of accounts can be obtained from a Peoplebuilding 2, Peoplebuilding Estate, Maylands Avenue, Hemel Hempstead, Hertfordshire, HP2 4NW.

The ultimate controlling party of the group as at 30 April 2020 was Bain Capital Europe Fund IV LP.