

Company number: 02368576

## **Hatchards UK Limited**

**Accounts**

**As at 25 April 2020**



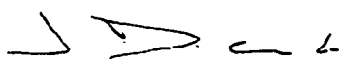
**Hatchards UK Limited**  
**Company number 02368576**

**BALANCE SHEET**

	As at 25 April 2020	As at 27 April 2019
Notes	£000	£000
<b>Assets</b>		
<b>Current assets</b>		
Amount due from immediate parent undertaking	20,000	20,000
	20,000	20,000
<b>Total assets</b>	20,000	20,000
<b>Net assets</b>	20,000	20,000
<b>Equity</b>		
Called up share capital	2	20,000
<b>Total equity</b>	20,000	20,000

- For the period ended 25 April 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476.
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Balance sheet and Notes to the financial statements on pages 1 to 3 were approved by the Board of Directors on 2<sup>nd</sup> July 2021 and were signed on its behalf by:



A J Daunt  
 Director

**REGISTERED OFFICE**

203-206 Piccadilly  
 London  
 W1J 9HD

## **NOTES TO THE FINANCIAL STATEMENTS**

### **I. Accounting policies**

#### **Basis of preparation**

The financial statements of the Company are made up to the Saturday on or immediately preceding 30 April each year. Consequently, the financial statements for the current period cover the 52 weeks ended 25 April 2020, whilst the comparative period covered the 52 weeks ended 27 April 2019.

The financial statements have been prepared in accordance with international accounting standards in conformity with the requirements of the Companies Act 2006 as they apply to the financial statements of the Company for the 52 weeks ended 25 April 2020.

#### **Related parties**

IFRS requires wholly owned fellow subsidiaries to disclose related party transactions. The Company did not trade during the period and therefore had no transactions with related parties.

#### **Cash flow statement**

Under IFRS, the Company is required to prepare a cash flow statement showing the movements in cash and cash equivalents. However, as the Company did not trade, no movement in cash and cash equivalents occurred and therefore a cash flow statement is not presented.

#### **New accounting standards**

The Company has adopted the following amended accounting standards which were mandatory for the first time for the financial period ending 25 April 2020. They have no material impact on the Company.

- IFRS 3 Business Combinations: Amendments resulting from Annual Improvements 2015-2017 Cycle (remeasurement of previously held interest);
- IFRS 9 Financial instruments: Amendments regarding prepayment features with negative compensation and modifications of financial liabilities;
- IFRS 11 Joint arrangements: Annual Improvements 2015-2017 Cycle (remeasurement of previously held interest);
- IFRS 16 Leases: Original issue;
- IAS 12 Income taxes: Amendments resulting from Annual Improvements 2015-2017 Cycle (income tax consequences of dividends);
- IAS 19 Employee benefits: Amendments regarding plan amendments, curtailments or settlements;
- IAS 23 Borrowing costs: Amendments resulting from Annual Improvements 2015-2017 Cycle (borrowing costs eligible for capitalisation);
- IAS 28 Investments in Associates and Joint Ventures: Amendments regarding long-term interests in associates and joint ventures); and
- IFRIC 23 — Uncertainty over income tax treatments.

The Company has not adopted early the requirements of the following accounting standards and interpretations, which have an effective date after the start date of these financial statements.

- IFRS 3 Business Combinations: Amendments to clarify the definition of a business, effective for business combinations for which the acquisition date is on or after the beginning of the first annual reporting period beginning on or after 1 January 2020;
- IFRS 7 Financial Instruments: Disclosures: Amendments regarding pre-replacement issues in the context of IBOR reform, effective for annual periods beginning on or after 1 January 2020;
- IFRS 9 Financial Instruments: Amendments regarding pre-replacement issues in the context of IBOR reform, effective for annual periods beginning on or after 1 January 2020;
- IFRS 17 Insurance contracts: Original issue, effective for annual periods beginning on or after 1 January 2021;
- IAS 1 Presentation of financial statements: Amendments regarding the definition of material, effective for annual periods beginning on or after 1 January 2020; and
- IAS 8 Accounting policies, changes in accounting estimates and errors: Amendments regarding the definition of material, effective for annual periods beginning on or after 1 January 2020.

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **1. Accounting policies (continued)**

#### **New accounting standards (continued)**

The Company intends to adopt these standards when they become effective.

The Directors do not anticipate that the adoption of these standards and interpretations will have a material impact on the Company's financial statements.

### **2. Share capital**

	<b>25 April 2020 £000</b>	<b>27 April 2019 £000</b>
Authorised:		
20,000,000 ordinary shares of £1 each	<b>20,000</b>	20,000
Allotted, called up and fully paid:		
20,000,000 ordinary shares of £1 each	<b>20,000</b>	20,000

The Company has one class of share capital, namely £1 ordinary shares, of which there are 20,000,000 allotted, all fully paid. There are no special rights or preferences attaching to the shares, and there are no restrictions on the distribution of dividends and the repayment of capital.

### **3. Parent undertaking**

The Company's immediate parent company is Waterstones Booksellers Limited and the ultimate parent company is Book Retail Investco Limited (incorporated in Jersey). Book Retail Investco Limited is wholly owned and controlled by the Elliott funds. The Elliott funds receive investment advice, directly and indirectly, from their investment adviser Elliott Management Corporation, incorporated in Delaware, U.S.A., and its affiliates.

The largest group, including the Company, for which consolidated accounts are prepared is that headed by Book Retail Midco Limited, the smallest group is that headed by Book Retail Bidco Limited. Copies of the financial statements for both of these companies can be obtained from the Company Secretary, 203-206 Piccadilly, London, W1J 9HD.