

**COTTAM AND BROOKES ENGINEERING CO.  
(1985) LIMITED**

**Unaudited Financial Statements**

**for the Year Ended 31 March 2023**

O'Brien and Partners  
Accountants & Business Advisors  
Highdale House  
7 Centre Court  
Treforest Industrial Estate  
Pontypridd  
Rhondda Cynon Taff  
CF37 5YR

**COTTAM AND BROOKES ENGINEERING CO.  
(1985) LIMITED (REGISTERED NUMBER: 02367635)**

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for the Year Ended 31 March 2023**

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**COTTAM AND BROOKES ENGINEERING CO.  
(1985) LIMITED**

**Company Information  
for the Year Ended 31 March 2023**

**DIRECTORS:**

J A Edmunds  
D J Davies

**REGISTERED OFFICE:**

First Avenue  
Trecenydd  
Caerphilly  
CF83 2SD

**REGISTERED NUMBER:**

02367635 (England and Wales)

**ACCOUNTANTS:**

O'Brien and Partners  
Accountants & Business Advisors  
Highdale House  
7 Centre Court  
Treforest Industrial Estate  
Pontypridd  
Rhondda Cynon Taff  
CF37 5YR

**COTTAM AND BROOKES ENGINEERING CO.  
(1985) LIMITED (REGISTERED NUMBER: 02367635)**

**Balance Sheet  
31 March 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		203,021		162,780
<b>CURRENT ASSETS</b>					
Stocks		321,293		170,841	
Debtors	5	346,972		256,866	
Cash at bank and in hand		475,862		800,826	
		<u>1,144,127</u>		<u>1,228,533</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>466,571</u>		<u>384,063</u>	
<b>NET CURRENT ASSETS</b>			<u>677,556</u>		<u>844,470</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			880,577		1,007,250
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(142,921)		(10,427)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(38,574)</u>		<u>(30,928)</u>
<b>NET ASSETS</b>			<u>699,082</u>		<u>965,895</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			33,332		33,332
Capital redemption reserve			16,666		16,666
Retained earnings			<u>649,084</u>		<u>915,897</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>699,082</u>		<u>965,895</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2023 and were signed on its behalf by:

J A Edmunds - Director

The notes form part of these financial statements

**COTTAM AND BROOKES ENGINEERING CO.  
(1985) LIMITED (REGISTERED NUMBER: 02367635)**

**Notes to the Financial Statements  
for the Year Ended 31 March 2023**

**1. STATUTORY INFORMATION**

Cottam and Brookes Engineering Co. (1985) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going Concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over 15 years
Plant and machinery etc	- 25% on reducing balance and 10% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 29 (2022 - 29) .

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**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2022	2,755	1,060,622	1,063,377
Additions	-	90,686	90,686
Disposals	-	(854)	(854)
At 31 March 2023	<u>2,755</u>	<u>1,150,454</u>	<u>1,153,209</u>
<b>DEPRECIATION</b>			
At 1 April 2022	2,514	898,083	900,597
Charge for year	184	50,243	50,427
Eliminated on disposal	-	(836)	(836)
At 31 March 2023	<u>2,698</u>	<u>947,490</u>	<u>950,188</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>57</u>	<u>202,964</u>	<u>203,021</u>
At 31 March 2022	<u>241</u>	<u>162,539</u>	<u>162,780</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade debtors	299,441	231,343
Other debtors	<u>47,531</u>	<u>25,523</u>
	<u>346,972</u>	<u>256,866</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Bank loans and overdrafts	45,000	-
Hire purchase contracts	6,256	6,256
Trade creditors	164,416	119,263
Taxation and social security	64,991	51,894
Other creditors	<u>185,908</u>	<u>206,650</u>
	<u>466,571</u>	<u>384,063</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.23 £	31.3.22 £
Bank loans	138,750	-
Hire purchase contracts	<u>4,171</u>	<u>10,427</u>
	<u>142,921</u>	<u>10,427</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.