

G**Return of allotments of Shares**Pursuant to section 88(2) of the
Companies Act 1985 (the Act)**88(2)****To the Registrar of Companies****Company Number****(REVISED 1988)**This form replaces forms
PUC2, PUC3 and 88(2)

1. Name of company

2366985

South Wales Electricity plc

2. This section must be completed for all allotments

Description of shares	Ordinary	Ordinary	Ordinary
A Number allotted	8076	1291	17500
B Nominal value of each	£ 0.50	£ 0.50	£ 0.50
C Total amount (if any) paid or due and payable on each share (including premium if any)	£ 1.75	£ 3.61	£ 3.78

Date(s) on which shares were allotted

from 29 August 1995 to 1 September 1995

The names and addresses of the allottees and the number of shares allotted to each should be given overleaf

3. If the allotment is wholly or partly other than for cash the following information must be given (see notes 2 & 3)

D Extent to which each share is to be treated as paid up (%)	N/A	N/A	N/A
E Consideration for which the shares were allotted			

NOTES

1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
2. If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).
3. Details of bonus issues should be included only in section 2.

Presentor's name, address,
telephone number and
reference (if any):

CHAPP

Ref: SJN\Swalec

K J Howard

South Wales Electricity plc
Newport Road, St Mellons
CARDIFF

S. Glamorgan CF3 9XW

Tel: 0222 792111

For official use

Post room

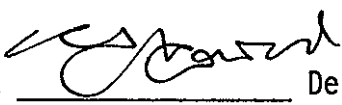


Names and addresses of the allottees

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Ayres, Shirley 63 Lake Road West, Roath Park, CARDIFF, S Glam, CF2 5PH	866		
Edwards, Robert Maxwell 3 Horns Lane, HAVERFORWEST, Dyfed, SA61 1NP	826		
Fortune, Heather Sarah Elizabeth Sorrel, 10 Wingfield Close, The Common, PONTYPRIDD, S Glam, CF37 4AB	511		
Glasson, Pamela 11 Ynys Werdd, Penllergaer, SWANSEA, W GLam, SA4 1AR	418		
James, Clive Millard Uchaf, Pen-Y-Beili, Cwmcrawnon, LLANGYNIDR, Powys, NP8 1LS	693		
Lock, Gillian Arlene 4 Old Green Court, Marshfield, CARDIFF, S Glam, CF3 8UE	275		
Mackey, Michael David Deanehurst, Tintern, CHEPSTOW, Gwent, NP6 6SQ, United Kingdom	9500		
Morgan, Kevin R The White House, Main Road, Pillowell, LYDNEY, Glos, GL15 4QX	1664		
(details continued on next sheet)			

Where the space given on this form is inadequate,
continuation sheets should be used and the number of
sheets attached should be indicated in the box opposite

1

Signed  Designation Company Secretary Date 11/9/95

Names and addresses of the allottees

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Muscott, Christine 13 Duffryn Terrace, NEW TREDEGAR, Gwent, NP2 6DG	1248		
Phillips, Gilbert Thomas Evan 5 Dee Place, Parc Gwernfadog, Morriston, SWANSEA, W Glam, SA6 6RQ	2733		
Shakespeare, David John "Newlyn", 17 Ridgeway Grove, NEWPORT, Gwent, NP9 5AN, U.K.	8000		
Singleton, Phillip 1 Newbridge Road, Aberavon, PORT TALBOT, W Glam, SA12 6BY	133		
Total	26867		

Continuation sheet no

1

Signed



Designation

Company Secretary

Date

11/9/95