
BERRIEDALE HOUSE LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

BERRIEDALE HOUSE LIMITED

COMPANY INFORMATION

Directors	L Price V Jakeman
Registered number	02363333
Registered office	The Meeting Room Berriedale House 251-255 Kingsway East Sussex BN3 4HD
Accountants	Marks & Co. 100 Church Street Brighton East Sussex BN1 1UJ

BERRIEDALE HOUSE LIMITED

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BERRIEDALE HOUSE LIMITED
REGISTERED NUMBER: 02363333

BALANCE SHEET
AS AT 31 DECEMBER 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	4	22,346	22,390
		<u>22,346</u>	<u>22,390</u>
Current assets			
Debtors: amounts falling due within one year	5	175	168
Cash at bank and in hand	6	2,931	3,759
		<u>3,106</u>	<u>3,927</u>
Creditors: amounts falling due within one year	7	(6,374)	(8,713)
Net current liabilities		<u>(3,268)</u>	<u>(4,786)</u>
Total assets less current liabilities		<u>19,078</u>	<u>17,604</u>
Net assets		<u>19,078</u>	<u>17,604</u>
Capital and reserves			
Called up share capital		20,205	20,205
Share premium account		7,365	7,365
Profit and loss account		(8,492)	(9,966)
		<u>19,078</u>	<u>17,604</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21 March 2017.

BERRIEDALE HOUSE LIMITED
REGISTERED NUMBER: 02363333

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2016

.....
L Price

Director

The notes on pages 3 to 7 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. General information

The company's principal activity is the ownership of Berriedale House, a residential block of flats.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Sale of goods

Turnover from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

2. Accounting policies (continued)

2.3 Tangible fixed assets (continued)

Land is not depreciated. Depreciation on other assets is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Freehold property	- 0%
Office equipment	- 25% on reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2015 - £NIL).

The average monthly number of employees, including directors, during the year was 0 (2015 - 0).

BERRIEDALE HOUSE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

4. Tangible fixed assets

	Freehold property £	Office equipment £	Total £
Cost or valuation			
At 1 January 2016	22,215	736	22,951
At 31 December 2016	<u>22,215</u>	<u>736</u>	<u>22,951</u>
Depreciation			
At 1 January 2016	-	561	561
Charge for the period on owned assets	-	44	44
At 31 December 2016	<u>-</u>	<u>605</u>	<u>605</u>
Net book value			
At 31 December 2016	<u>22,215</u>	<u>131</u>	<u>22,346</u>
At 31 December 2015	<u>22,215</u>	<u>175</u>	<u>22,390</u>

The net book value of land and buildings may be further analysed as follows:

	2016 £	2015 £
Freehold	22,215	22,215
	<u>22,215</u>	<u>22,215</u>

5. Debtors

	2016 £	2015 £
Prepayments and accrued income	175	168
	<u>175</u>	<u>168</u>

BERRIEDALE HOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
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6. Cash and cash equivalents

	2016	2015
	£	£
Cash at bank and in hand	2,932	3,759
	<u>2,932</u>	<u>3,759</u>

7. Creditors: Amounts falling due within one year

	2016	2015
	£	£
Other creditors	6,110	8,449
Accruals and deferred income	264	264
	<u>6,374</u>	<u>8,713</u>

BERRIEDALE HOUSE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

8. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.