B. & T. PRINTED CIRCUITS (PROPERTY) LIMITED

COMPANY NUMBER: 2359941

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 1998



BALANCE SHEET 30 SEPTEMBER 1998

			1997
CURRENT ASSETS Debtors	Note	£	£
	2	_1,000	1,000
		1,000	1,000
CAPITAL AND RESERVES Called-up share capital	3	1,000	1,000
		1,000	1,000

The company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the year ended 30 September 1998.

Director:

ML Bernhardt

NOTES TO THE FINANCIAL STATEMENTS 30 SEPTEMBER 1998

1. ACCOUNTING CONVENTION

The financial statements are prepared in accordance with applicable accounting standards.

1997 £ £

2. DEBTORS

Amount due from group undertakings

1,000

1,000

There are no debtors falling due after more than one year.

3. SHARE CAPITAL

Authorised:

1,000 (1997: 1,000) ordinary shares of £1.00 each

1,000

1,000

Allotted, called up and fully paid:

1,000 (1997: 1,000)

ordinary shares of £1.00 each

1,000

1,000

4. ULTIMATE HOLDING COMPANY

The company regards B & T Printed Circuits (Services) Limited, incorporated in England and Wales as its holding company.