

# BAPP Industrial Supplies (Doncaster) Limited

Unaudited Filleted Financial Statements  
for the Year Ended 30 June 2023

Thorntons  
Chartered Certified Accountants  
176-178 Pontefract Road  
Cudworth  
Barnsley  
South Yorkshire  
S72 8BE

# **BAPP Industrial Supplies (Doncaster) Limited**

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# **BAPP Industrial Supplies (Doncaster) Limited**

## **Company Information**

<b>Chairman</b>	Mr Dean Garth Cook
<b>Director</b>	Mr Ben Adam Platts
<b>Registered office</b>	Chappel Drive Dockin Hill Doncaster South Yorkshire DN1 2RW
<b>Accountants</b>	Thorntons Chartered Certified Accountants 176-178 Pontefract Road Cudworth Barnsley South Yorkshire S72 8BE

# **BAPP Industrial Supplies (Doncaster) Limited**

**(Registration number: 02356068)**

## **Balance Sheet as at 30 June 2023**

	<b>Note</b>	<b>2023 £</b>	<b>2022 £</b>
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	79,154	73,396
<b>Current assets</b>			
Stocks	<u>5</u>	117,828	117,474
Debtors	<u>6</u>	575,469	745,622
Cash at bank and in hand		<u>682,311</u>	<u>878,796</u>
		1,375,608	1,741,892
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	<u>(659,643)</u>	<u>(1,098,930)</u>
<b>Net current assets</b>		<u>715,965</u>	<u>642,962</u>
<b>Net assets</b>		<u>795,119</u>	<u>716,358</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	60,000	60,000
Retained earnings		<u>735,119</u>	<u>656,358</u>
Shareholders' funds		<u>795,119</u>	<u>716,358</u>

For the financial year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 22 December 2023

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Mr Dean Garth Cook  
Chairman

# **BAPP Industrial Supplies (Doncaster) Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Chappel Drive  
Dockin Hill  
Doncaster  
South Yorkshire  
DN1 2RW

These financial statements were authorised for issue by the director on 22 December 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

## **BAPP Industrial Supplies (Doncaster) Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023**

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% straight line basis
Fixtures and fittings	25% straight line basis
Motor vehicles	25% straight line basis

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

## **BAPP Industrial Supplies (Doncaster) Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023**

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 12 (2022 - 11).

## BAPP Industrial Supplies (Doncaster) Limited

### Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023

#### 4 Tangible assets

	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost or valuation</b>			
At 1 July 2022	79,578	160,350	239,928
Additions	-	54,402	54,402
Disposals	(27,984)	-	(27,984)
At 30 June 2023	51,594	214,752	266,346
<b>Depreciation</b>			
At 1 July 2022	75,807	90,725	166,532
Charge for the year	2,170	46,474	48,644
Eliminated on disposal	(27,984)	-	(27,984)
At 30 June 2023	49,993	137,199	187,192
<b>Carrying amount</b>			
At 30 June 2023	1,601	77,553	79,154
At 30 June 2022	3,771	69,625	73,396

#### 5 Stocks

	2023 £	2022 £
Raw materials and consumables	117,474	117,474
Other inventories	354	-
	117,828	117,474

#### 6 Debtors

	2023 £	2022 £
Trade debtors	388,095	559,472
Other debtors	180,000	180,000
Prepayments	7,374	6,150
	575,469	745,622

#### 7 Creditors

**Creditors: amounts falling due within one year**



## BAPP Industrial Supplies (Doncaster) Limited

### Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023

	Note	2023 £	2022 £
<b>Due within one year</b>			
Loans and borrowings	<u>9</u>	163,419	417,818
Trade creditors		335,081	433,267
Taxation and social security		53,322	27,938
Accruals and deferred income		104,968	216,653
Other creditors		<u>2,853</u>	<u>3,254</u>
		<u>659,643</u>	<u>1,098,930</u>

#### 8 Share capital

##### Allotted, called up and fully paid shares

	2023 No.	£	2022 No.	£
Ordinary shares of £1 each	60,000	60,000	60,000	60,000

#### 9 Loans and borrowings

	2023 £	2022 £
<b>Current loans and borrowings</b>		
Other borrowings	<u>163,419</u>	<u>417,818</u>

#### 10 Related party transactions

##### Summary of transactions with entities with joint control or significant interest

During the ordinary course of business the company bought goods and services from related parties and also sold to them. The aggregate of these transactions was as follows;

##### Income and receivables from related parties

	Entities with joint control or significant influence £
<b>2023</b>	
Sale of goods	<u>11,684</u>

# **BAPP Industrial Supplies (Doncaster) Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023**

	<b>Entities with joint control or significant influence £</b>
<b>2022</b>	
Sale of goods	<u>7,308</u>
<b>Expenditure with and payables to related parties</b>	
	<b>Entities with joint control or significant influence £</b>
<b>2023</b>	
Purchase of goods	1,143,236
Rendering of services	<u>319,184</u>
	<u>1,462,420</u>
	<b>Entities with joint control or significant influence £</b>
<b>2022</b>	
Purchase of goods	1,196,123
Rendering of services	<u>442,884</u>
	<u>1,639,007</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.