Rule 1.26/
1.54

Form 1.3

The Insolvency Act 1986
Notice to Registrar of Companies of Supervisor's Abstract of Receipts and Payments
Pursuant to Rule 1.26(2)(b) or Rule 1.54 of the Insolvency Rules 1986

R.1.26(2)(b)/ R.1.54

For Official Use

To the Registrar of Companies

Company Number

2353756

Name of Company

TXU Europe Power Limited

I / We

Alan Robert Bloom, 1 More London Place, London, SE1 2AF

Stephen John Harris, 1 More London Place, London, SE1 2AF

supervisor(s) of a voluntary arrangement taking effect on

28 January 2005

present overleaf my/our abstract of receipts and payments for the period from

28 January 2017

to

27 January 2018

Number of continuation sheets (if any) attached

Signed ______________ Date 20/02/2018

Ernst & Young LLP
1 More London Place
London
SE1 2AF

Ref: LO2144/ARB/AS/JH/JZA

Insolve

THURSDAY
A70CHCBF
A12 22/02/2018 #340
COMPANIES HOUSE

RECEIPTS	£
Brought forward from previous Abstract (if any)	116,036,985.37
Carried forward to * continuation sheet / next abstract	116,036,985.37

* Delete as appropriate

PAYMENTS	£
Brought forward from previous Abstract (if any)	116,036,985.37
Carried forward to ** continuation sheet / next abstract*	116,036,985.37

* Delete as *appropriate*

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the supervisor since he was appointed.

TXU Europe Group plc and certain subsidiaries (In Liquidation/Administration and subject to a Company Voluntary Arrangement)

Joint Administrators' progress report to creditors as at 27 January 2018 and Supervisors' progress report pursuant to clause 13.3 of the CVA Terms dated 10 January 2005

Building a better working world

Abbreviations

BVAG	Braunschweiger Versorgungs AG
CVA	Company Voluntary Arrangement
CVA Companies	Those companies listed in Appendix C that are subject to a CVA which came into effect on 28 January 2005
CVA Proposal Documents	The Introductory Letter, CVA document and the Explanatory Statement issued on 10 January 2005
EEH	Eastern Electricity Holdings Limited (in Administration and subject to a CVA)
EET	TXU Europe Energy Trading Limited (in Administration and subject to a CVA)
EET BV	TXU Europe Energy Trading BV
EET Italia	TXU Europe Energy Trading (Italia) SpA.
EH3	Energy Holdings (No.3) Limited (in Liquidation and subject to a CVA)
EH6	Energy Holdings (No.6) Limited (in Administration and subject to a CVA)
ENK	Eastern Norge Kobbelv AS
ENS	Eastern Norge Svartisen AS
EY	Ernst & Young LLP
EY CVA Companies	Those companies listed in Appendix C that are under the heading EY CVA Companies
German Finance BV	TXU Europe German Finance BV
Group	TXU Europe Group plc (in Liquidation and subject to a CVA)
Holding Companies	TXU companies located above Group within the corporate structure
KPMG	KPMG LLP
KPMG CVA Companies	Those companies listed in Appendix C that are under the heading KPMG CVA Companies
Ned BV	TXU *Europe Energy Trading (Nederland)* BV
Office Holders	Administrators or Liquidators of each CVA Company
TEG	The Energy Group Limited (in Administration and subject to a CVA)
the Administrators	Formerly Alan Bloom and Roy Bailey of EY, together with John Milsom and James Tucker of KPMG in respect of Group; Alan Bloom and Roy Bailey of EY *in respect of* TXU UK, EET, TXU Power, EEH, EH6 *and* UKH
The Companies	Collectively: TXU UK, EET, TXU Power, UKH, EEH and EH6
The Liquidators	*Alan Bloom and Roy Bailey of EY in respect of* Group (since liquidation on 6 August 2012)

FY I

the Rules	The Insolvency (England & Wales) Rules 2016
the Supervisors	The Joint Supervisors of the CVA Companies
TXU Power	TXU Europe Power Limited (in Administration and subject to a CVA)
TXU UK	TXU UK Limited (in Administration and subject to a CVA)
UKH	TXU (UK) Holdings Limited (in Administration and subject to a CVA)

Contents

1. Introduction

1.1 Basis of preparation

This report has been prepared by the Administrators of the Companies to comply with their statutory duty to report to creditors under rule 2.30 of the Rules. This report provides details of progress in the administrations during the six month period to 27 January 2018 and should be read in conjunction with the Administrators' previous reports and updates and other formal announcements.

We draw your attention to the contents of the 'Important Notice' on page 1 of the Explanatory Statement dated 10 January 2005 which can be located on the Administrators' website http://txuinfo.co.uk. There are numerous caveats and disclaimers in that document in particular in the area of estimated outcomes. The comments therein should be regarded as extending to this document also.

Other than for any statutory duty owed by the Administrators to provide a progress report to creditors, none of the Administrators, EY, KPMG, their partners, members, employees, professional advisers or agents accept any liability or assume any duty of care to any third party (whether it is an assignee or successor of another third party or otherwise) in respect of this report, and any such party who receives a copy of this report, whether from EY, KPMG or any other source, shall have no right of recourse against EY, KPMG, its partners, members, employees, professional advisers or agents.

1.2 Background/summary update

The High Court appointed the Administrators to Group, TXU UK and EET on 19 November 2002, with the exception of Christopher Hughes who was appointed Conflict's Administrator of TXU UK on 11 March 2004. The High Court subsequently appointed Administrators to TXU Power and UKH on 17 February 2003 and 27 August 2003 respectively. The EEH and EH6 appointments were made on 18 September 2003.

On 28 January 2005 the creditors of the CVA Companies approved the voluntary arrangements for the 28 companies outlined in Appendix C. As previously reported, the CVAs represent a 'package deal' for the resolution of all disputed claims between CVA Companies and with the Holding Companies' and creditors' claims against CVA Companies. This process was implemented to enable the cash already realised, and the cash from any future realisations, to be distributed to the creditors of the CVA Companies as quickly as possible, without the risk of protracted litigation to resolve the various disputed matters. Detailed information on this and other relevant matters is included in the Explanatory Statement which was forwarded to creditors on or around 10 January 2005.

Copies of the CVA Proposal Documents and other important updates are available at http://txuinfo.co.uk. Further reference to the progress in the CVAs is summarised in section 3 of this report.

Following the successful progress of the CVAs and the payment in full of all known TXU UK creditors, it was decided that the Conflicts Administrator's role had come to an end and pursuant to a High Court application by the TXU UK Administrators, the Court ordered that Christopher Hughes (formerly of Kroll Talbot Hughes LLP), be removed from office as Conflict's Administrator. On 26 March 2010, Gareth Hughes was removed as Administrator of TXU UK and EET as his specific roles had similarly come to an end.

As reported previously, Group was placed into Compulsory Liquidation on 6 August 2012 and the High Court appointed Alan Bloom and Roy Bailey as Joint Liquidators.

The Supervisors are anticipating paying a ninth and final distribution once we are in a position to conclude the liquidation/administrations and CVAs of the CVA Companies, in accordance with clause 36 and Part F paragraph 5 of the CVA document and Explanatory Statement ('Termination of the CVAs'). The issues affecting the timing of the final distribution and conclusion of the administrations and CVA's of the CVA Companies are discussed on the following page.

The historic and future distribution timetable is detailed below:

-	Actual first distribution	30 March 2005
-	Actual second distribution	2 August 2005
-	Actual third distribution	19 January 2006
-	Actual fourth distribution	20 July 2006
-	Actual fifth distribution	30 March 2007
-	Actual sixth distribution	2 April 2008
-	Actual seventh distribution	23 September 2009
-	Actual eighth distribution	15 August 2013
-	Anticipated final distribution	To be confirmed

Appendix B of this report includes a schedule of the cumulative eighth distribution dividend percentages. To date, CVA distributions totalling approximately £2.0 billion have been made, of which £1.8 billion relates to the EY CVA Companies and £0.2 billion relates to KPMG CVA Companies. In addition £0.2 billion has been paid to TEG as shareholder of Group.

As previously reported, the final distribution and the conclusion of the liquidation/administrations and CVAs will take place once we have reached a conclusion on a number of outstanding issues. The focus of the Office Holders continues to be to:

- Reaching an agreement with KPMG, being the Office Holder of TEG, on a mechanism to deal with the contingent asbestos claims in TXU UK and the treatment of the funds held in TXU UK and certain other monies derived from TXU UK; and

- Working towards paying a ninth and final distribution. The timing will depend upon the progress that can be made in concluding the above matter.

Further detail on the above is outlined in Section 2. The Office Holders will provide a further specific update on the final date for distribution in due course.

2. Administration progress

2.1 Update on matters since previous reports

The Office Holders of each CVA Company have continued to perform the functions required by them in accordance with their duties and powers. These are principally implementing the terms of the CVAs, realising the remaining assets referred to in the Chairman's report dated 28 January 2005 and resolving issues with outstanding creditors' claims.

An updated receipts and payments accounts for the six administration companies and the liquidation of Group for the six months to 27 January 2018 is set out in Appendix A.

Specific commentary on the progress of certain matters is included below.

2.2 TXU UK – Treatment of asbestos claim and application of surplus funds

In the last report to creditors, the Joint Administrators of TXU UK held funds of c.£13.1 million. As at the date of this report, the funds held total c£13.1m.

TXU UK's Office Holders believe that TXU UK may have future liabilities in respect of asbestos related claims whose aggregate value is estimated, under certain assumptions, to be significantly in excess of the £13.1 million funds. The Office Holders of TXU UK continue, in consultation with their legal advisors, to explore the exit options available to them in respect of persons who have, or might in the future have, claims against TXU UK for asbestos related injuries.

The outcome of any eventual exit option undertaken will not affect the TXU UK creditors who have already received distributions totalling 100p in the £.

As mentioned in the previous report, the Administrators commissioned a report assessing possible future liabilities in relation to latent personal injury claims. Under the most recent report dated 31 May 2016, the discounted future asbestos liabilities have been estimated, under certain assumptions, at between c.£4.9 million and c.£45.8 million (between £6.9million and £61.1 million when not discounted), based upon claims advised up to 31 May 2016. The Administrators have commissioned that a new report be prepared to assess the latest future liabilities to latent personal injury claims and this is currently being prepared.

In addition to the £13.1 million reserve for the future asbestos related liabilities in TXU UK, there are funds totalling c£16.7 million (including interest) held at Group. This relates to cash which was transferred from TXU UK and Direct Sales as a part of the sixth and seventh distributions which has been ring-fenced pending a resolution of how these asbestos claims should be closed out.

In the reporting period a number of discussions and meetings have been held between the parties and the Administrators and their legal advisors to explore the possibility of a consensual agreement with TEG, being the ultimate shareholder of TXU UK and to discuss the options available to deal with TXU UK and its contingent asbestos claims. These discussions are ongoing.

2.3 Tax

As previously reported, the Joint Administrators have obtained the UK corporation tax clearance to 31 March 2014 in relation to the Companies. It should be noted that now Group is in liquidation, losses generated by the holding companies are no longer available to the CVA Companies (apart from Group) and therefore tax will be payable on interest earned / other gains going forward.

Tax returns for the year ending 31 March 2017 are being finalised and will be filed shortly.

Conclusion of the UK corporate tax affairs is subject to the completion of the outstanding issues and final distribution of the funds held within the Companies.

2.4 Administrators' time costs

As at the date of this report, EY Administrators' fees of approximately £44.87 million plus VAT across the six administrations and Group (now in liquidation), as detailed below have been billed:

- A total of c.£24.54 million in respect of Administrators' time costs that have been incurred on the six administrations, excluding Group; and

- Cumulative Administrators' fees of c.£20.33 million incurred to 5 August 2012 in respect of Group.

All EY Administrators' fees have been billed in accordance with the rates and approval mechanism agreed by the Creditors' Committees and subsequently amended by the CVA document.

The KPMG Administrators of Group have incurred fees of approximately £14.7 million plus VAT and disbursements, as at 5 August 2012, which, as with the EY Administrators' fees, have been billed in accordance with the rates and approval mechanism agreed by the Creditors' Committees and subsequently amended by the CVA document.

Following the compulsory liquidation of Group on 6 August 2012, the Joint Liquidators' remuneration is approved by the Liquidation Committee. Cumulative Liquidators' fees of c.£286k have been paid to date.

2.5 Creditors' Committees

The Administrators continue to report to the Creditors' Committees on all matters of importance in relation to the administrations/liquidations of the Companies.

3. CVA developments

3.1 CVA Progress

As reported previously, the eighth distribution to CVA Companies' creditors took place on 15 August 2013, when £79 million of cash was distributed to creditors and a further £0.34 million was paid into the claims reserve in relation to disputed claims.

Detailed at Appendix B is a table showing the dividend outcome to date.

A ninth and final distribution is anticipated, however, the timing is dependent on reaching a conclusion in relation to the unresolved matter reported in Section 2 above. The Administrators will continue to update the TXU website with news and information on the final dividend timing in between progress reports.

3.2 Summary of assets, reserves and liabilities

3.2.1 Assets and asset reserves

Progress regarding future asset recoveries have been referred to earlier. It is not anticipated that there will be any other material realisations.

3.2.2 Liabilities

Total agreed claims currently stand at £2,076.6 million with general provisions for unsecured claims of £30 million. The end position creditor claims are anticipated to be £2,076.6 million on both a realistic and pessimistic basis, which compares to £2,197 million and £2,461 million respectively, as per the CVA Proposal Documents.

Work has continued since our previous reports in respect of the asbestos related claims against TXU UK and the recovery of all unrealised assets with a view to resolving all remaining matters prior to the final distribution to creditors. It should be noted that, with the exception of the TXU UK CVA Creditor claims, all other external creditor claims have been adjudicated upon.

The table below illustrates the current position of external unsecured creditors and a current estimate of the final end position on a realistic and pessimistic basis.

	Actual allowed claims (£million)	General reserve (£million)	Distribution total claims (£ million)	Current end realistic (£million)	Position estimates pessimistic (£million)
Group	465.0	10.0	475.0	465.0	475.0
EET	1,144.6	10.0	1,154.6	1,144.6	1,154.6
TXU UK	50.8	10.0	60.8	50.8	60.8
TXU Power	94.0	-	94.0	94.0	94.0
Other EY Companies	125.1	-	125.1	125.1	125.1
Other KPMG Companies	197.1	-	197.1	197.1	197.1
	2,076.6	**30.0**	**2,106.6**	**2,076.6**	**2,106.6**

Note: *The above table does not take into account the* TXU UK asbestos related personal injury claims as previously discussed in our reports.

3.2.3 Supervisors' fees

In accordance with the CVA Terms, the Supervisors' fees in relation to Group and EET are approved by their respective Creditors' Committees. The Supervisors' fees in relation to the remainder of the EY CVA Companies are approved by the EET Creditors' Committee. Across the six administration CVA Companies and Group, the fees billed to date are approximately £4.98 million plus VAT and disbursements.

Appendix A Liquidators', Administrators' and Supervisors' receipts and payments for the period to 27 January 2018

TXU Europe Group plc (In Liquidation and subject to a CVA)

Receipts (£)	Liquidation six months 28/07/17 to 27/01/18	Liquidation cumulative 06/08/12 to 27/01/18	CVA 12 months 28/01/17 to 27/01/18	CVA cumulative 28/01/05 to 27/01/18
Bank and other interest	43,904	790,602	-	-
Call receipts		35,395,332	-	279,181,422
Claims reserve		10,079,900	-	-
Claims reserve interest		4,280,908	-	-
Corporation tax refund	21,857	21,857		
EET BV Recoveries		1,227,924	-	-
Escrow top-up receipts		-	-	416,813
Estate funds taken over		4,888,680	-	-
Group relief		4,053	-	-
Group subrogated payment		33,944,476	-	-
Intercompany receipts - Nedalo		558,976	-	-
Receipts in relation to ENS & ENK		1,112,199	-	20,570,742
Moneys due ATL		126,954,684	-	-
Reserve		16,300,778	-	-
Monies received from KPMG		2,405,114	-	-
Petitioning creditors costs		1,165	-	-
Transfer from administrators' - creditors (incl. interest)		-	-	1,112,734,293
VAT recovered		105,545	-	-
Total receipts	**65,760**	**238,072,192**	**-**	**1,412,903,270**

Payments (£)	Liquidation six months 28/07/17 to 27/01/18	Liquidation cumulative 06/08/12 to 27/01/18	CVA 12 months 28/01/17 to 27/01/18	CVA cumulative 28/01/05 to 27/01/18
Ad Valorem fees		80,000	-	-
Bank interest		31	-	-
Call payments		345	-	279,181,422
Escrow top-up payments		0	-	1,204,123
Inter-company loans		7,216	-	-
ISA charges	46	545	-	-
Legal & professional fees	31,331	147,612	-	-
Liquidators Fees		285,783	-	-
Payment in relation to ENS & ENK		0	-	20,570,742
Preferential creditors		0	-	52,325
Official receivers costs		2,235	-	-
Ordinary shareholders		202,593,599	-	-
Storage costs	10,456	183,847	-	-
Sundry expenses		0	-	237,529
Supervisors' fees		278,112	-	-
Supervisors' expenses		18	-	-
Tax on ISA interest	8,781	111,985	-	-
Tax on Pension Payment		347,226	-	-
Transfer to Supervisors' for unsecured creditors (incl. interest)		100,894	-	487
Unclaimed dividends		0	-	79,831
Unsecured creditors (incl. interest)		0	-	1,111,576,811
Total payments	50,613	204,139,448	-	**1,412,903,270**
Sub-total	15,147	33,932,744	-	-
VAT	-8,352	-27,099	-	-
Balance as at 27 January 2018		**33,905,645**	-	-

Summary of Liquidation funds held as at 27 January 2018	£
Funds in Liquidation	2,806,577
Funds in claims reserve	14,435,203
Funds ring fenced re TXU UK	16,663,865
Total funds held as at 27 January 2018	**33,905,645**

FY 10

TXU Europe Energy Trading Limited (In Administration and subject to a CVA)

Receipts (£)	Administration £ Sterling six months to 27/01/18	Administration £ Sterling cumulative 19/11/02 to 27/01/18	Administration Euro six months to 27/01/18	Administration Euro cumulative 19/11/02 to 27/01/18	CVA 12 months 28/07/17 to 27/01/18 £	CVA cumulative 28/01/05 to 27/01/18 £
Funds taken over				3,455,000	-	-
Bank and other interest	23,512	37,084,734	61	16,322	-	-
Call receipts		1,214,563,773		-	-	1,128,580,266
Dividends from Nedalo BV		8,476,013		-	-	3,382,361
Dividends received from Enron Capital & Trade Resources Limited		56,414,078		-	-	-
Dividends received from Enron Corp		28,693,545		-	-	-
Escrow top-up receipts		-		-	-	747,443
Fife Settlement		1,340,460		-	-	-
Inter-company loan receipts - NEOY		2,297,193		-	-	-
Losses provided to TXU UK Limited		70,000,000		-	-	-
Other realisations		1,396,577		-	-	-
Power Contracts		15,541,072		-	-	-
Prepayments and other debts		15,673,568		-	-	-
Realisations in relation to coal contracts		29,744,229		-	-	-
Realisations in relation to ENS & ENK		-		-	-	14,783,272
Realisations in relation to gas contracts		13,513,136		-	-	-
Receipts in relation to Chevron Texaco LC		1,300,000		-	-	-
Recoveries in relation to German Finance BV	973,493	2,083,012		264,222	-	-
Recoveries in relation to TXU Europe Energy Trading BV	3,378,685	47,773,124		1,596,716	-	-
Recoveries in relation to TXU Europe Energy Trading (Italia) SpA		317,375		-	-	-
Sale of BVAG		261,899,070		-	-	-
Share sale realisations		15,393,041		-	-	-
Unclaimed Dividends		66,849		-	-	528,170
Third party funds		283,192		-	-	-
Transfer from Administrators' - preferential creditors		-		-	-	38,181
Transfer from Administrators' - subrogated claim		-		-	-	94,343,998
Transfer from Administrators' - unsecured creditors (inc. interest)		-		-	-	488,141,931
WBP settlement		1,580,132		-	-	-
Total Receipts	4,375,690	1,825,434,173	61	5,332,260	-	**1,730,545,622**

Payments (£)	Administration £ Sterling six months to 27/01/18	Administration £ Sterling cumulative 19/11/02 to 27/01/18	Administration Euro six months to 27/01/18	Administration Euro cumulative 19/11/02 to 27/01/18	CVA 12 months 28/07/17 to 27/01/18 £	CVA cumulative 28/01/05 to 27/01/18 £
Administrators' disbursements - Ernst & Young LLP		570,683		-	-	-
Administrators' fees - Ernst & Young LLP		16,256,196		-	-	-
Administrators' fees - KPMG LLP		109,205		-	-	-
Call payments		1,128,580,266		-	-	1,128,580,266
Corporation Tax		170,341		-	-	-
Dividends - ENS & ENK		16,454,447		-	-	-
Dividends - Nedalo BV		1,711,187		-	-	-
Employee Tax		-		-	-	26,424
Escrow top-up payments		-		-	-	747,443
Funds returned to Administration		-		-	-	574
Group Relief		2,279,417		-	-	-
Group subrogated claim		94,343,998		-	-	93,829,755
Inter-company loans		768,156		-	-	-
Legal & professional fees		15,736,467		442,593	-	-
Liquidators' fee		-		18,336	-	-
Payment in relation to EET Italia		28,405		-	-	-
Payment in relation to Powergen		331,316		-	-	-
Payment relating to BV Agreement		500,000		-	-	-
Payments in relation to coal realisations		4,957,120		-	-	-
Payments in relation to ENS & ENK		-		-	-	16,968,689
Payments in relation to German investments		22,805,106		7,368	-	-
Payments in relation to Nedalo BV		-		-	-	3,284,262
Payments to EH3 in relation to ACT		1,608,600		-	-	-
Payment into sterling account		-	4,862,688	4,862,688		
Initial Escrow re Guaranteed Amount		1,426,667		-	-	-
Payroll, employee expenses and employee trust top-ups		224,884		-	-	-
Preferential creditors (inc. interest)		-		-	-	38,182
Sundry expenses	0	816,325		1,276	-	328
Supervisors' disbursements		202,790		-	-	-
Supervisors' fees		1,861,329		-	-	-
Transfer to Supervisors' - preferential creditors		31,847		-	-	-
Transfer to Supervisors' - unsecured creditors		488,148,265		-	-	-
Unclaimed dividends		-		-	-	40,437
Unsecured creditors (inc. interest)		-		-	-	486,530,572
Net VAT		1,250,350		-		
Total payments	0	1,801,173,368	4,862,688	5,332,260	-	1,730,046,932
Sub-total	4,375,690	24,260,805	-4,862,628	Nil	-	498,690
Balance as at 27 January 2018		**24,260,804**	**-4,862,628**	**Nil**	-	**498,690**

FY 12

Summary of Administration funds held as at 27 January 2018

Funds in Administration	£ 17,934,361
Funds in claims reserve	£6,326,443
Total £ sterling funds held	**£ 24,260,804**
Funds held in € Account	€Nil

TXU UK Limited (In Administration and subject to a CVA)

Receipts (£)	Administration six months 28/07/18 to 27/01/18	Administration cumulative 19/11/02 to 27/01/18	CVA 12 months 28/01/17 to 27/01/18	CVA cumulative 28/01/05 to 27/01/18
Bank and other interest	13,315	138,530,435	-	22,769
Book debts		139,793	-	-
Call receipts		200,345	-	1,272,524,957
Group relief		15,419,086	-	-
Litigation settlement		930,299	-	-
NEOY Inter-company receipts and recharges		386,783	-	-
Other realisations		786,509	-	-
Prepayments and other debts		18,646,888	-	-
Release of escrow monies		200,038,106	-	-
Release of SWAP monies		355,968	-	-
Realisations in relation to TXU Europe Energy Trading (Italia) SpA		136,631	-	-
Transfer – External pref – Div 1		1,036,179,293	-	-
Scheme of Arrangement Receipts	1,223	1,223		
Share sale realisations		46,423,300	-	-
Sundry Income		355,714	-	-
Third party funds		32,438	-	-
Transfer from Administrators' - subrogated claim		0	-	557,330
Transfer from Administrators' - unsecured creditors (incl. interest)		0	-	44,153,077
Total receipts	14,538	1,458,562,812	-	**1,317,258,133**

Payments (£)				
Additional extra payments		192,439	-	-
Administrators' disbursements - Ernst & Young LLP		36,821	-	-
Administrators' disbursements - Talbot Hughes McKillop		184	-	-
Administrators' fees - Ernst & Young LLP		6,145,578	-	-
Administrators' fees - Talbot Hughes McKillop		106,553	-	-
Bank Charges and interest	2	1,999	-	-
Call payments		1,272,544,957	-	1,272,524,957
Corporation Tax		45,733	-	-
Group relief		1,082,443	-	-
TXUEG subrogated claim		0	-	557,330
Insurance		3,004	-	-
Legal & professional fees	12,437	4,071,695	-	-
Losses provided by TXU Europe Energy Trading Limited		105,000,000	-	-
ROC advance dividend		6,289,737	-	-
Sundry expenses		88,221	-	25,699
Supervisors' disbursements		54	-	-
Supervisors' fees		473,991	-	-
Tax on Pension		110,753	-	-
Transfer to Supervisors' - subrogated claim		557,330	-	-
Transfer to Supervisors' - unsecured creditors (incl. interest)		48,656,452	-	-
Transfer to CVA re creditor interim payment	81	256,315	-	-
Unsecured creditors (incl. interest)		0	-	**44,150,107**
Total payments	12,521	1,445,664,257	-	**1,317,258,093**
Sub-total	2,017	12,898,555	-	40
VAT	- 2,487.44	191,639.00	-	-
Balance as at 27 January 2018		**13,090,194**	-	**40**

Summary of Administration funds held as at 27 January 2018	£
Funds in Administration	1,432,854
Funds in claims reserve	11,659,554
Total funds held as at 27 January 2018	**13,090,194**

TXU Europe Power Limited (In Administration and subject to a CVA)

Receipts (£)	*Administration six months* 28/07/17 to 27/01/18	*Administration cumulative* 19/11/02 to 27/01/18	CVA 12 months 28/01/17 to 27/01/18	CVA cumulative 28/01/05 to 27/01/18
Bank and other interest	43	1,839,979	-	-
Book debts	-	1,477,801	-	-
Call receipts	-	83,606,079	-	23,524,843
Cash on appointment	-	502,471	-	-
Contribution to costs	-	5,360	-	-
Escrow top-up receipts	-	-	-	8,627
Group relief	-	649,910	-	-
Intellectual property realisations	-	23,546	-	-
Other realisations	-	573,046	-	-
Other Income	-	4,076		
Prepayments and other debts	-	515,581	-	-
Sale of Citigen	-	7,000,000	-	-
Sale of property	-	15,000	-	-
Share sale realisations	-	26,335,723	-	-
Transfer from Administrators' - subrogated claim	-	-	-	19,768,586
Transfer from Administrators' - unsecured creditors (incl. interest)	-	-	-	72,734,930
Total Receipts	**53**	**122,548,529**	-	**116,036,986**

FY '6

Payments (£)	Administration six months 28/07/17 to 27/01/18	Administration cumulative 19/11/02 to 27/01/18	CVA 12 months 28/01/17 to 27/01/18	CVA cumulative 28/01/05 to 27/01/18
Administrators' disbursements	-	7,526	-	-
Administrators' fees	-	1,226,773	-	-
Bank charges	-	668	-	-
Call payments	-	23,524,843	-	23,524,843
Consultancy fees	-	39,755	-	-
Corporation Tax	-	618	-	-
Group relief	-	587,014	-	-
TXUEG subrogated claim	-	19,764,041	-	19,768,586
Legal & professional fees	-	1,123,091	-	-
Payment for capital losses	-	3,248,919	-	-
Public notices	-	1,016	-	-
Sundry expenses	-	1,497	-	70
Supervisor's fees	-	87,251	-	-
Escrow Top-Up Payments	-	-	-	2,880
Reimbursement top up	-	3,045	-	5,748
Transfer to Supervisors' - unsecured creditors (incl. interest)	-	71,882,856	-	-
Unsecured creditors (incl. interest)	-	852,074	-	72,734,859
Total payments	-	**122,350,986**	-	**116,036,986**
Sub-total	-	197,543	-	-
VAT	-	-84,200	-	-
Balance as at 27 January 2018	-	**113,386**	-	-

FY 17

Eastern Electricity Holdings Limited (In Administration and subject to a CVA)

Receipts (£)	Administration six months 28/07/17 to 27/01/18	Administration cumulative 19/11/02 to 27/01/18	CVA 12 months 28/01/17 to 27/01/18	CVA cumulative 28/01/05 to 27/01/18
Bank and other interest	41	3,134,056	-	-
Call receipts		14,099,559	-	461,047
Corporation tax refund		27,000,103	-	-
Distribution from Nedalo BV		664,456	-	-
EDF Energy tax recovery (incl. interest)		37,648,178	-	-
Group relief		1,984,108	-	-
Inter-company distribution re Nedalo BV claim		8,392,970	-	-
Litigation settlements		338,031	-	-
Prepayments and other debts		531	-	-
Total Receipts	**41**	**93,261,991**		**461,047**
Payments (£)				
Administrators' disbursements		2,094	-	-
Administrators' fees		532,330	-	-
Bank charges		65	-	-
Call payments		216,263	-	461,047
Limited recourse loan from Nedalo BV		8,134,518	-	-
Limited recourse loan from TXU *Europe Energy Trading* BV		511,755	-	-
Group relief		40,193,388	-	-
Legal & professional fees		182,039	-	-
Payments in relation to Nedalo BV		258,451	-	-
Share subscription		43,042,908	-	-
Sundry expenses		9,594	-	-
Supervisors' disbursements		18,303	-	-
Supervisors' fees		52,301	-	-
Total payments	**-**	**93,154,010**	-	**461,047**
Sub-Total	41	107,981	-	-
VAT			-	-
Balance as at 27 January 2018	**41**	**107,981**	-	-

FY 18

TXU (UK) Holdings Limited (In Administration and subject to a CVA)

Receipts (£)	Administration six months 28/07/17 to 27/01/18	Administration cumulative 19/11/02 to 27/01/18	CVA 12 months 28/07/17 to 27/01/18	CVA cumulative 28/01/05 to 27/01/18
Bank and other interest	17	99,688	-	-
Call receipts	-	374,785	-	-
Inter-company debtor realisations	-	7,181,787	-	-
Other realisations	-	8,349	-	-
Total Receipts	**17**	**7,664,610**	-	-
Payments (£)				
Administrators' disbursements	-	3,441	-	-
Administrators' fees	-	264,461	-	-
Bank charges	-	61	-	-
Corporation Tax	-	5,393	-	-
Group relief	-	27	-	-
Legal & professional fees	-	62,113	-	-
Share subscriptions	-	7,249,827	-	-
Sundry expenses	-	525	-	-
Supervisors' fees	-	34,432	-	-
Total payments	-	**7,620,279**	-	-
Sub-total	17	44,331	-	-
VAT	-	-	-	-
Balance as at 27 January 2018	**17**	**44,331**	-	-

Energy Holdings (No.6) Limited (In Administration and subject to a CVA)

Receipts (£)	Administration six months 28/07/17 to 27/01/18	Administration cumulative 19/11/02 to 27/01/18	CVA 12 months 28/01/17 to 27/01/18	CVA cumulative 28/01/05 to 27/01/18
Bank and other interest	2	208,892	-	-
Call receipts		3,910,920	-	-
Dividends - ENS & ENK		35,079,405	-	-
Total receipts	**2**	**39,199,217**	-	-

Payments (£)				
Administrators' disbursements		2,218	-	-
Administrators' fees		153,342	-	-
Bank charges		23	-	-
Legal & professional fees		21,674	-	-
Section 19 Expense - ENK & ENK		27,903,351	-	-
Share subscription		11,085,985	-	-
Sundry expenses		4,715	-	-
Supervisors' fees		21,155	-	-
Total payments	**0**	**39,192,463**	-	-
Sub-total	2	6,753	-	-
VAT	-641	0	-	-
Balance as at 27 January 2018	**643**	**6,753**	-	-

Appendix B Update on the CVA distributions

Update on the CVA distributions: cumulative eighth distribution dividend percentages

	First, second, third, fourth, fifth, sixth and seventh distribution cumulative			Eighth distribution			Total distribution		
	Gross	Net	50:50	Gross	Net	50:50	Gross	Net	50:50
TXU Europe Group plc	100.00%	100.00%	**100.00%**	-	-	-	100.00%	100.00%	**100.00%**
TXU Europe Energy Trading Limited	66.99%	27.41%	**47.20%**	2.10%	4.64%	**3.37%**	69.09%	32.05%	**52.57%**
TXU Europe Power Limited	95.60%	100.00%	**97.78%**	0.69%	0.00%	**0.34%**	96.29%	100.00%	**98.12%**
TXU UK Limited	100.00%	100.00%	**100.00%**	-	-	-	100.00%	100.00%	**100.00%**
Eastern Electricity Holdings Limited	100.00%	100.00%	**100.00%**	-	-	-	100.00%	100.00%	**100.00%**
TXU Europe Merchant Properties Limited	100.00%	100.00%	**100.00%**	-	-	-	100.00%	100.00%	**100.00%**
TXU Europe Merchant Generation Limited	27.09%	7.63%	**17.35%**	0.65%	0.00%	**0.32%**	27.74%	7.63%	**17.67%**
TXU Europe Power Development Limited	-	-	-	-	-	-	-	-	-
TXU Europe (Partington) Limited	16.41%	16.41%	**16.41%**	-	-	-	16.41%	16.41%	**16.41%**
TXU Europe Power Production Services Limited	86.73%	87.23%	**86.97%**	3.01%	3.03%	**3.02%**	89.74%	90.26%	**89.99%**
TXU (UK) Holdings Limited	100.00%	100.00%	**100.00%**	-	-	-	100.00%	100.00%	**100.00%**
Energy Holdings (No.6) Limited	-	-	-	-	-	-	-	-	-
TXU Europe Leasing (4) Limited	-	-	-	-	-	-	-	-	-
TXU Europe (Blade) Limited	100.00%	100.00%	**100.00%**	-	-	-	100.00%	100.00%	**100.00%**
TXU Europe (Blade No.2) Limited	-	-	-	-	-	-	-	-	-
TXU Europe Trading Limited	-	-	-	-	-	-	-	-	-
TXU Europe Natural Gas (Trading) Limited	-	-	-	-	-	-	-	-	-
TXU Finland Holdings Limited	40.23%	40.23%	**40.21%**	-	-	-	40.23%	40.23%	**40.21%**
TXU Germany Limited	-	-	-	-	-	-	-	-	-
TXU Europe Overseas Finance Limited	-	-	-	-	-	-	-	-	-
TXU Europe Leasing (5) Limited	-	-	-	-	-	-	-	-	-
Precis (2264) Limited	-	-	-	-	-	-	-	-	-
TXU Europe Renewable Generation Limited	64.98%	60.68%	**62.82%**	-	-	-	64.98%	60.68%	**62.82%**
Eastern Group Finance Limited	100.00%	100.00%	**100.00%**	-	-	-	100.00%	100.00%	**100.00%**
Anglian Power Generators Limited	2.84%	2.23%	**2.52%**	-	-	-	2.84%	2.23%	**2.52%**
Peterborough Power Limited	84.13%	0.00%	**42.06%**	0.58%	0.00%	**0.29%**	84.71%	0.00%	**42.35%**
TXU Europe Power Services Limited	3.17%	4.56%	**3.85%**	-	-	-	3.17%	4.56%	**3.85%**
TXU Direct Sales Limited	100.00%	100.00%	**100.00%**	-	-	-	100.00%	100.00%	**100.00%**

1. The above dividend percentages exclude payments to Top-Up Creditors in accordance with Annex 5 of the CVA document.
2. A dash is shown where CVA companies have no known External Creditors and so a Distribution percentage has not been calculated or where in previous rounds, a company's cumulative Distribution percentage reached 100% and therefore no further payments to creditors are due.
3. Any casting differences are due to rounding only.

Appendix C TXU Group Companies subject to the CVA

EY CVA companies

TXU Europe Group plc (In Liquidation)

TXU Europe Energy Trading Limited (In Administration)

TXU Europe Power Limited (In Administration)

TXU UK Limited (In Administration)

Eastern Electricity Holdings Limited (In Administration)

TXU Europe Merchant Properties Limited (In Liquidation)

TXU Europe Merchant Generation Limited (In Liquidation)

TXU Europe Power Development Limited (In Liquidation)

TXU Europe (Partington) Limited (In Liquidation)

TXU Europe Power Production Services Limited (In Liquidation)

TXU (UK) Holdings Limited (In Administration)

Energy Holdings (No. 6) Limited (In Administration)

TXU Europe Leasing (4) Limited (In Liquidation)

TXU Europe (Blade) Limited (In Liquidation)

TXU Europe (Blade No. 2) Limited (In Liquidation)

TXU Europe Trading Limited (In Liquidation)

TXU Europe Natural Gas (Trading) Limited (In Liquidation)

TXU Finland Holdings Limited (In Liquidation)

TXU Germany Limited (In Liquidation)

TXU Europe Overseas Finance Limited (In Liquidation)

TXU Europe Leasing (5) Limited (In Liquidation)

Precis (2264) Limited (In Liquidation)

TXU Europe Renewable Generation Limited (In Liquidation)

TXU Direct Sales Limited (In Liquidation)

KPMG CVA companies

TXU Europe Power Services Limited (In Administration)

Eastern Group Finance Limited (In Liquidation)

Peterborough Power Limited (In Administration)

Anglian Power Generators Limited (In Administration)

Note: KPMG have reported separately on the CVA developments for the KPMG CVA companies listed above.

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