

Charity number: 801109
Company number: 02344126
(England and Wales)

ACLI (Christian Association of Italian Workers)

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2018

ACLI (Christian Association of Italian Workers)

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ACLI (Christian Association of Italian Workers)

Report of the Trustees For the year ended 31 December 2018

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 December 2018. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	ACLI (Christian Association of Italian Workers)
Charity registration number	801109
Company registration number	02344126
Principal address	134 Clerkenwell Road London EC1R 5DL
Registered address	c/o G Teoli & Co Balfour House 741 High Road N12 0BP

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Giovanni D'Angelo (President)
Mr Lorenzo Losi
Mr Eduardo Pellegrino
Mr Giuseppe Chiappetta

Independent examiners

G Teoli & Co.
Certified Public Accountants
Balfour House
741 High Road
London
N12 0BP

Approved by the Board of Trustees and signed on its behalf by

23 July 2019

Mr Giovanni D'Angelo (President)

ACLI (Christian Association of Italian Workers)

Independent Examiners Report to the Trustees For the year ended 31 December 2018

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 December 2018.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Giulio Teoli
FCPA., FMAAT., AFA/MIPA
G Teoli & Co.
Certified Public Accountants
Balfour House
741 High Road
London
N12 0BP

23 July 2019

ACLI (Christian Association of Italian Workers)

Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 December 2018

	Notes	Unrestricted funds £	2017 £
Income and endowments from:			
Donations and legacies	2	9,730	6,351
Other trading activities	3		
Fund raising events		3,557	4,031
Investments	4		
Bank interest receivable		4	1
Total		13,291	10,393
Expenditure on:			
Raising funds	5/6		
Costs of generating donations and legacies		-	(2,170)
Fundraising trading: cost of goods sold and other costs		(2,808)	(4,172)
Charitable activities			
Activity 10		(10,476)	(22,742)
Total		(13,284)	(29,084)
Net income/expenditure		7	(18,688)
Reconciliation of funds			
Total funds brought forward		6,843	24,701
Total funds carried forward		6,850	6,013

Statement of Financial Position
As at 31 December 2018

	Notes	2018 £	2017 £
Current assets			
Cash at bank and in hand		8,410	7,331
		8,410	7,331
Creditors: amounts falling due within one year	12	(1,560)	(1,320)
Net current assets		6,850	6,011
Total assets less current liabilities		6,850	6,011
Net assets		6,850	6,011
The funds of the charity			
Unrestricted income funds	13	6,850	6,011
Total funds		6,850	6,011

For the year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr Giuseppe Chiappetta

23 July 2019

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Notes to the Financial Statements For the year ended 31 December 2018

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006. ACLI (Christian Association of Italian Workers) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Funds

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donated services and facilities

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Costs of generating funds

Charitable activities

Allocation and appointment of costs

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office equipment

25% Straight line

Irrecoverable VAT

Irrecoverable VAT is included in the Statement of Financial Activities, and is reported as part of the expenditure to which it relates.

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Notes to the Financial Statements Continued
For the year ended 31 December 2018

RELATED PARTY TRANSACTIONS

2. Income from donations and legacies

	2018	2017
	£	£
Unrestricted funds		
Donations received	8,103	2,680
Legacies received	1,627	3,660
	9,730	6,340

3. Income earned from other activities

	2018	2017
	£	£
Unrestricted funds		
Fund raising events	3,557	4,030
	3,557	4,030

4. Investment income

	2018	2017
	£	£
Unrestricted funds		
Bank interest receivable	4	0
	4	0

5. Expenditure on generating donations and legacies

	2018	2017
	£	£
Donations	-	2,170
	-	2,170

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Notes to the Financial Statements Continued For the year ended 31 December 2018

6. Expenditure on other trading activities

	2018	2017
	£	£
Unrestricted funds		
Support costs	2,808	4,171
	2,808	4,171

7. Analysis of support costs

	2018	2017
	£	£
Human Resources	2,808	4,171
Governance costs	10,476	22,741
	13,284	26,911

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2018	2017
	£	£
Accountancy fees	2,089	2,331
Financial advice	1,203	2,041
Staff pension contributions	2,808	4,171

9. Staff costs

Total staff costs for the year ended 31 December 2018 were:

	2018	2017
	£	£
Pension costs	4,011	6,211
	4,011	6,211

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Notes to the Financial Statements Continued For the year ended 31 December 2018

10. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

11. Tangible fixed assets

Cost or valuation	Office equipment
At 01 January 2018	1,210
At 31 December 2018	1,210
Depreciation	
At 01 January 2018	1,210
At 31 December 2018	1,210
Net book values	
At 31 December 2018	
At 31 December 2017	

12. Creditors: amounts falling due within one year

	2018	2017
	£	£
Accruals and deferred income	1,560	1,320
	1,560	1,320

13. Movement in funds

Unrestricted Funds

	Balance at 01/01/2018	Incoming resources	Outgoing resources	Balance at 31/12/2018
	£	£	£	£
General				
General	6,843	13,291	(13,284)	6,850
	6,843	13,291	(13,284)	6,850

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Notes to the Financial Statements Continued For the year ended 31 December 2018

Unrestricted Funds - Previous year

	Balance at 01/01/2017 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2017 £
General				
General	24,701	10,396	(29,084)	6,013
	24,701	10,396	(29,084)	6,013

14. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Asset: £
Unrestricted funds			
General			
General	-	6,850	6,850
	-	6,850	6,850

Previous year

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Asset: £
Unrestricted funds			
General			
General	-	6,013	6,013
	-	6,013	6,013

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