

# Liquidator's Progress Report

# S.192

Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

02341632

Name of Company

Activair Limited

I / We  
Derrick Arthur Smith  
Herschel House  
58 Herschel Street  
Slough  
Berkshire, SL1 1PG

the liquidator(s) of the company attach a copy of my/our Progress Report  
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 09/07/2012 to 08/07/2013

Signed



Date

30 8.13

Oury Clark  
Herschel House  
58 Herschel Street  
Slough  
Berkshire, SL1 1PG

Ref DAS997/DAS/GF/MG

TUESDAY



A07

\*A2G55976\*

03/09/2013

#155

COMPANIES HOUSE

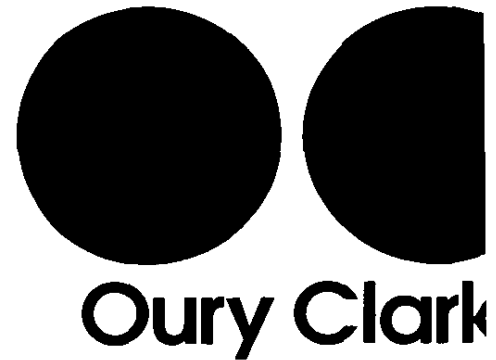
**Activair Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 09/07/2012 To 08/07/2013	From 09/07/2010 To 08/07/2013
	<b>ASSET REALISATIONS</b>		
12,427,908 00	Investments	NIL	NIL
1,326,015 00	Debtors	NIL	NIL
	Cash at Bank	NIL	130,960 30
	Bank Interest Gross	72 66	249 60
		<u>72 66</u>	<u>131,209 90</u>
	<b>COST OF REALISATIONS</b>		
	Accountant's fee	NIL	1,489 50
	CHAPS fee	NIL	48 00
	Tax on Bank Interest	NIL	NIL
		<u>NIL</u>	<u>(1,537 50)</u>
	<b>COST OF ADMINISTRATION</b>		
	Corporation Tax	18 50	54 66
		<u>(18 50)</u>	<u>(54 66)</u>
	<b>UNSECURED CREDITORS</b>		
(33,819 00)	Trade Creditors	NIL	516 93
(9,568 00)	Distribution to Shareholder	NIL	100,000 00
(60,742 00)	Accrued Expenses	NIL	NIL
(193,115 00)	Bank Loans & Overdrafts	NIL	NIL
(1 00)	Tax	NIL	NIL
(18,050 00)	Social Security & Other Taxes	NIL	NIL
		<u>NIL</u>	<u>(100,516 93)</u>
<b>13,438,628.00</b>		<b>54 16</b>	<b>29,100.81</b>
	<b>REPRESENTED BY</b>		
	Bank 1 - Current		29,100 81
			<u><b>29,100.81</b></u>

Derrick Arthur Smith  
Liquidator

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DX42254 Slough West  
  
London office  
10 John St  
London WC1N 2EB



30 August, 2013

Our Ref DAS/GF/DAS997/S7M

**TO ALL MEMBERS OF  
ACTIVAIR LIMITED - IN LIQUIDATION**

Dear Sirs

**ACTIVAIR LIMITED (IN LIQUIDATION) ("THE COMPANY")**

**Company Number: 02341632**

**Registered Office: Oury Clark, Herschel House, 58 Herschel Street, Slough, SL1 1PG**

**Trading Address: Unit 1, Action Court, Ashford Road, Ashford, Middlesex, TW15 1XS**

I refer to my appointment as Liquidator of the Company with effect from 9 July 2010 and write in order to provide a progress report pursuant to Section 92A of the Insolvency Act 1986

This Progress Report covers the period 9 July 2012 to 8 July 2013 ("the Period")

Progress

Please see the attached Receipts & Payments Account for the Period which includes details of all realisations made during the Period

I can advise that my administration of the Company's affairs is continuing. There remains one issue in regards to the tax clearance from HM Revenue & Customs. Until such time as this remaining matter has been settled, the liquidation will remain open.

Unrealised Assets

A provision of £29,100.81 has been retained in the liquidation account for any potential future liability in relation to the tax clearance with HM Revenue & Customs mentioned above.

Remuneration

Members have agreed that I be remunerated on a time costs basis with fees limited to £5,000 plus VAT and disbursements without further approval.

Enclosed with this Progress Report is a breakdown of time costs incurred by my staff and I in attending to the administration of the Company's estate during the Period. These time costs total £4,803.30 in respect of 29.80 hours at an average hourly rate of £161.18.

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**Partners**

Richard Oury FCA FCCA  
Derrick Smith FCA MABRP  
Ian Friend ACA CTA  
James Oury LLB FCA  
David Taylor Rea FCA  
Ian Phipps ACA CTA  
Emma Crowley BEng ACA CTA  
Elliot Green FCA FABRP

Aiden Williamson MA  
Andrew Oury BEng ACA CTA  
Sarah Harris BA ACA CTA AIT  
Rachel Lockwood BSc ACA CTA  
Huw Williams BA ACA  
Andrew Thomas BSc (Hons) DipPFS  
Consultant  
David Chinn CeMAP CeRER DipFA

Authorised and regulated by the Financial Services Authority  
for investment business

Registered to carry on audit work in the UK by the Institute of  
Chartered Accountants in England and Wales. Details of our  
audit registration can be viewed at [www.auditregister.org.uk](http://www.auditregister.org.uk)  
under reference number C008946978

Derrick Smith and Elliot Green are licensed as insolvency  
practitioners in the UK by the Institute of Chartered  
Accountants in England and Wales

I have also attached a breakdown of my time costs since the date of my appointment on 9 July 2010. These costs total £19,344.40 in respect of 127.35 hours at an average hourly rate of £151.90.

To date I have not drawn fees on account.

I attach to this report a detailed breakdown of my time costs to date by category of work undertaken. The following table illustrates how the time shown on this detailed breakdown is categorised.

<b>Category</b>	<b>Category Code</b>
Administration and Planning	100-199
Investigations	200-299
Realisation of Assets	300-399
Creditors	500-599

A summary of the work carried out in each category is provided below.

#### Administration & Planning

This category would include such tasks as general correspondence, the preparation of the Company's corporation tax returns and cashing matters as well as statutory requirements that I am obliged to undertake pursuant to the Insolvency Act 1986 and associated legislation.

This category may also include the day-to-day administration of the liquidation estate, the performance of bank reconciliations and compliance reviews, the banking of cheques and maintenance of accurate financial records for the estate, and the filing and retrieval of documents from archive.

#### Investigations

This category may include correspondence with banks, accountants and other third parties in relation to their dealings with the Company and the review of any files or information received which may relate to the Company's affairs. It may also involve correspondence with the Company's directors and their solicitors, where relevant.

#### Realisations of Assets

This category would include work undertaken in order to attempt to realise any assets of the Company, including correspondence with agents under my instruction.

#### Creditors

This category would include preparing statutory progress reports, taking telephone calls from creditors, dealing with incoming correspondence from creditors, and holding any creditor meetings.

A copy of the guide for creditors can be requested from my office and includes details on office holder remuneration. Alternatively this guide may also be accessed along with the latest version of Statement of Insolvency Practice Number 9 (England and Wales) at the following website:

<http://www.r3.org.uk/index.cfm?page=1591>

#### Disbursements

I have not incurred any disbursements within the period further to those disclosed in my last progress report.

Other Matters

Members are entitled under Rule 4 49E of the Insolvency Rules 1986 to request further information from me regarding my remuneration and expenses

Pursuant to Rule 4 148C of the Insolvency Rules 1986 members have a right to challenge my remuneration and expenses

Should any member reasonably require further particulars in relation to any aspect of the conduct of my administration then please submit such requests in writing to this office. The same will be considered and if appropriate further information may be furnished such that you may reasonably require the same

Enclosures

The following are enclosed for your attention

- 1 ) Breakdown of time costs for the Period
- 2 ) Breakdown of my time costs since appointment
- 3 ) Receipts & Payments Account

Any queries with regard to this Progress Report must be submitted in writing to this office quoting my full reference

Yours faithfully

A handwritten signature in black ink, appearing to read 'D A Smith', written over a horizontal line.

**D A Smith**  
**Liquidator**

**SIP 9 - Time & Cost Summary**

Period 09/07/12 08/07/13

## Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	4 70	0 30	2 60	19 20	26 80	4 492 10	167 62
Investigations	0 00	0 00	0 00	0 10	0 10	9 60	96 00
Realisations of assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 00	0 00	2 90	2 90	301 60	104 00
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	4 70	0 30	2 60	22 20	29 80	4,803 30	161 18
Total Fees Claimed						0 00	

**SIP 9 – Time & Cost Summary**

Period 09/07/10 08/07/13

## Time Summary

Classification of work function	Hours					Time Cost (£)	Average hourly rate (£)
	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	22 10	21 70	4 20	65 90	115 55	17 934 70	155 21
Investigations	0 00	0 00	0 10	1 90	2 00	171 40	85 70
Realisations of assets	0 00	0 50	0 00	0 10	0 60	111 40	185 67
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	1 20	0 50	0 00	5 00	6 70	851 90	127 15
Case specific matters	0 00	0 00	0 00	2 50	2 50	275 00	110 00
<b>Total Hours</b>	<b>23 30</b>	<b>22 70</b>	<b>4 30</b>	<b>75 40</b>	<b>127 35</b>	<b>19 344 40</b>	<b>151 90</b>

# Sub Analysis in Period

Code	Category	Hours	Time Cost
102	Telephone Calls	20 15	4,447 60
103	Bank Reconciliations	5 30	623 90
104	Reviews	6 70	855 40
105	Statutory Receipts and Payments	1 00	125 00
106	General Correspondence	8 20	782 40
107	Case Opening	6 00	614 40
108	Case Closure	2 70	531 00
110	IPS Diary Update	0 80	96 60
111	Other	23 90	3,387 70
112	Incoming Correspondence	0 20	38 50
117	Internal Memo	1 90	227 00
118	Cashbook/Cashier/Cheque Matters	14 20	1,628 90
120	Emails	9 20	1,864 20
121	Filing	4 20	492 60
123	WIP and SIP9 Breakdown Reconciliations	0 20	42 00
124	Internal Discussion	5 30	1,097 50
125	Corporation Tax Return	2 10	433 50
126	VAT Returns	0 50	55 00
128	Review of Case Administrator's Work	2 60	507 50
131	Amend Audio Typing	0 40	84 00
201	Correspondence with Banks	0 70	62 60
211	Review of Case Law/Legislation	0 10	9 60
221	Telephone Calls	0 80	51 20
226	Internal Discussion	0 40	48 00
308	Other	0 50	105 00
313	Internal Memo	0 10	6 40
501	Proofs of Debt	0 10	21 00
503	Creditors Reports	2 90	301 60
508	Other	2 20	342 70
512	Correspondence with Creditors	1 10	102 60
513	Internal Discussion	0 20	42 00
514	Unsecured Creditor Distribution	0 20	42 00
800	Other Work	2 50	275 00
<b>Total</b>		<b>127 35</b>	<b>19,344 40</b>



**Activair Limited  
(In Liquidation)**

**Summary of Receipts & Payments  
09 July 2012 to 08 July 2013**

<b>RECEIPTS</b>	<b>Total (£)</b>
Brought Forward	131,137 24
Bank Interest Gross	72 66
	<hr/>
	<b>131,209.90</b>
	<hr/>
<b>PAYMENTS</b>	
Brought Forward	102,090 59
Corporation Tax	18 50
	<hr/>
	<b>102,109.09</b>
	<hr/>
<b>Balance In Hand</b>	<b>29,100.81</b>
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	<b>131,209.90</b>
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