

ACTIVAIR (UK) LIMITED

AUDITORS' REPORT TO THE MEMBERS OF

ACTIVAIR (UK) LIMITED

We have audited the attached balance sheet and notes in accordance with approved auditing standards. In our opinion, the Balance Sheet and notes, which have been prepared under the historical cost convention, give a true and fair view of the state of the Company's affairs at 2nd October, 1989 and comply with the applicable accounting provisions laid down in Section 46(3) (a) of the Companies Act 1985.

Clarks
Clarks
Chartered Accountants
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Cippenham Court
Cippenham Lane
Slough
Berks
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Dated : 2nd October 1989

