

**A.m. Adams Holdings Limited**

**Unaudited Financial Statements for the Year Ended 31 October 2021**

Haines Watts Accountants (Exeter) Limited  
3 Southernhay West  
Exeter  
Devon  
EX1 1JG

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for the Year Ended 31 October 2021**

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**A.m. Adams Holdings Limited**  
**Company Information**  
**for the Year Ended 31 October 2021**

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<b>DIRECTORS:</b>	A M Adams D A Adams D G Adams J A Adams S D Adams
<b>SECRETARY:</b>	S D Adams
<b>REGISTERED OFFICE:</b>	Golden Coast Ltd, Fishleigh Road Roundswell Commercial Park West Barnstaple Devon EX31 3UA
<b>REGISTERED NUMBER:</b>	02340896 (England and Wales)
<b>ACCOUNTANTS:</b>	Haines Watts Accountants (Exeter) Limited 3 Southernhay West Exeter Devon EX1 1JG

**Balance Sheet**  
**31 October 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Investments	5	303	303
<b>CURRENT ASSETS</b>			
Debtors	6	75,329	78,158
Cash at bank		18	19
		<u>75,347</u>	<u>78,177</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	-	(2,830)
<b>NET CURRENT ASSETS</b>		<u>75,347</u>	<u>75,347</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>75,650</u>	<u>75,650</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		303	303
Retained earnings		<u>75,347</u>	<u>75,347</u>
		<u>75,650</u>	<u>75,650</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 April 2022 and were signed on its behalf by:

J A Adams - Director

**Notes to the Financial Statements  
for the Year Ended 31 October 2021**

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**1. STATUTORY INFORMATION**

A.m. Adams Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about A.m. Adams Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Financial instruments**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2021**

**3. ACCOUNTING POLICIES - continued**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2020 - 5) .

**5. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 November 2020 and 31 October 2021	<u>303</u>
<b>NET BOOK VALUE</b>	
At 31 October 2021	<u>303</u>
At 31 October 2020	<u>303</u>

**6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Amounts owed by group undertakings	<u>75,329</u>	<u>78,158</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Taxation and social security	<u>-</u>	<u>2,830</u>

**8. SECURED DEBTS**

There is a charge dated 25 November 2005 in favour of D Adams in the form a fixed and floating charge of over all assets of the company.

There is a charge dated 25 November 2005 in favour of A Adams in the form a fixed and floating charge of over all assets of the company.

**9. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2021

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10. **ULTIMATE CONTROLLING PARTY**

The controlling party is S D Adams.

The ultimate controlling parties are members of the Adams family.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.