

**Company Registration No. 2340896 (England and Wales)**

**A M ADAMS HOLDINGS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2009**

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## **A M ADAMS HOLDINGS LIMITED**

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**A M ADAMS HOLDINGS LIMITED**

**INDEPENDENT AUDITORS' REPORT TO A M ADAMS HOLDINGS LIMITED**

**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of A M Adams Holdings Limited for the year ended 31 October 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

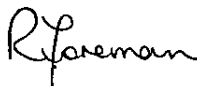
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

**Ruth Foreman (Senior Statutory Auditor)**  
for and on behalf of Robson Taylor LLP



**Chartered Accountants**  
**Statutory Auditor**

Froomsgate House  
Rupert Street  
Bristol  
BS1 2QJ

28 April 2010

**A M ADAMS HOLDINGS LIMITED****ABBREVIATED BALANCE SHEET****AS AT 31 OCTOBER 2009**

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	2		9,214		13,698
Investments	2		101		101
			<u>9,315</u>		<u>13,799</u>
<b>Current assets</b>					
Debtors	3	481,135		790,172	
Cash at bank and in hand		305,644		14	
		<u>786,779</u>		<u>790,186</u>	
<b>Creditors: amounts falling due within one year</b>	4	(49,468)		(38,230)	
<b>Net current assets</b>			<u>737,311</u>		<u>751,956</u>
<b>Total assets less current liabilities</b>			<u>746,626</u>		<u>765,755</u>
<b>Creditors: amounts falling due after more than one year</b>			(103,686)		(124,799)
			<u>642,940</u>		<u>640,956</u>
<b>Capital and reserves</b>					
Called up share capital	5	100		100	
Profit and loss account		642,840		640,856	
<b>Shareholders' funds</b>			<u>642,940</u>		<u>640,956</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 27/04/10



D G Adams  
Director



J A Adams  
Director

Company Registration No. 2340896

# **A M ADAMS HOLDINGS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2009**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised as services are provided.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and equipment	20% straight line
Fixtures, Fittings & Office Equipment	33% straight line

#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.6 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.7 Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### **1.8 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

**A M ADAMS HOLDINGS LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 OCTOBER 2009****2 Fixed assets**

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 November 2008	148,414	101	148,515
Additions	7,975	-	7,975
Disposals	(26,254)	-	(26,254)
At 31 October 2009	130,135	101	130,236
<b>Depreciation</b>			
At 1 November 2008	134,716	-	134,716
On disposals	(26,254)	-	(26,254)
Charge for the year	12,459	-	12,459
At 31 October 2009	120,921	-	120,921
<b>Net book value</b>			
At 31 October 2009	9,214	101	9,315
At 31 October 2008	13,698	101	13,799

**Holdings of more than 20%**

The company holds more than 20% of the share capital of the following companies

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Shares held Class</b>	<b>%</b>
<b>Subsidiary undertakings</b>			
Golden Coast Limited	England	£1 Ordinary shares	100
Golden Coast Swimming Pools Limited	England	£1 Ordinary shares	100

**A M ADAMS HOLDINGS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 OCTOBER 2009**

**2 Fixed assets**

**(continued)**

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	<b>Capital and reserves 2009 £</b>	<b>Profit for the year 2009 £</b>
Golden Coast Limited	224,364	(3,275)
Golden Coast Swimming Pools Limited	1	-

**3 Debtors**

Debtors include an amount of £512,234 (2008 - £750,591) which is due after more than one year

**4 Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £- (2008 - £20,814).

**5 Share capital**

	<b>2009 £</b>	<b>2008 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

**A M ADAMS HOLDINGS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
***FOR THE YEAR ENDED 31 OCTOBER 2009***

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**17 Related party transactions**

The company rents leasehold property from the A M Adams Executive Pension Scheme at an annual rent of £111,504

At the year end date £560,234 (2008 £750,591) was owed from its subsidiary, Golden Coast Limited

At the year end date £1 (2008 £1) was owed to its subsidiary, Golden Coast Swimming Pools Limited

During the year, sales were made of £1,148,869 (2008 £1,333,202) relating to recharges to its subsidiary, Golden Coast Limited