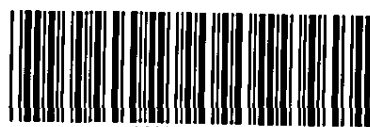


Company Registration No. 2340896 (England and Wales)

**A M ADAMS HOLDINGS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2007**

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# A M ADAMS HOLDINGS LIMITED

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# **A M ADAMS HOLDINGS LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO A M ADAMS HOLDINGS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of A M Adams Holdings Limited for the year ended 31 October 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

**Robson Taylor LLP**

Chartered Accountants  
Registered Auditor

*Robson Taylor LLP*

Froomsgate House  
Rupert Street  
Bristol  
BS1 2QJ

*12 August 2008*

# A M ADAMS HOLDINGS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2		33,358		60,395
Investments	2		101		101
			<u>33,459</u>		<u>60,496</u>
<b>Current assets</b>					
Debtors		106,614		257,391	
Cash at bank and in hand		586,487		350,602	
		<u>693,101</u>		<u>607,993</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(44,447)</u>		<u>(74,966)</u>	
<b>Net current assets</b>			<u>648,654</u>		<u>533,027</u>
<b>Total assets less current liabilities</b>			<u>682,113</u>		<u>593,523</u>
<b>Creditors: amounts falling due after more than one year</b>			(133,428)		(144,701)
<b>Provisions for liabilities</b>			-		(631)
			<u>548,685</u>		<u>448,191</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			548,585		448,091
<b>Shareholders' funds</b>			<u>548,685</u>		<u>448,191</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 18 April 2008



D G Adams  
Director



J A Adams  
Director

# A M ADAMS HOLDINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2007

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Income is recognised as services are provided.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and equipment	20% to 25% straight line
Fixtures, Fittings & Office Equipment	33% straight line

#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

#### 1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

# A M ADAMS HOLDINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2007

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 November 2006	143,808	101	143,909
Additions	3,525	-	3,525
Disposals	(2,870)	-	(2,870)
At 31 October 2007	144,463	101	144,564
<b>Depreciation</b>			
At 1 November 2006	83,413	-	83,413
On disposals	(2,870)	-	(2,870)
Charge for the year	30,562	-	30,562
At 31 October 2007	111,105	-	111,105
<b>Net book value</b>			
At 31 October 2007	33,358	101	33,459
At 31 October 2006	60,395	101	60,496

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Golden Coast Limited	England	£1 Ordinary shares	100 00
Golden Coast Swimming Pools Limited	England	£1 Ordinary shares	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2007	Profit/(loss) for the year 2007
	Principal activity	£	£
Golden Coast Limited	Sale of sauna and swim products	423,463	(101,088)
Golden Coast Swimming Pools Limited	Dormant	1	-

# A M ADAMS HOLDINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2007

3	Share capital	2007 £	2006 £
	<b>Authorised</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100

### 15 Transactions with directors

Included within other creditors due after more than one year are amounts owed to the directors of

	<b>Amount outstanding</b>	
	<b>2007</b>	<b>2006</b>
	£	£
A M Adams	111,860	104,800
D G Adams	3,445	4,433
S D Adams	2	51
J A Adams	11,250	12,057