

REGISTERED NUMBER: 2314910 (England and Wales)

Abbreviated Financial Statements for the year ended 31st March 1999

for

Jenko Graphics Limited



Jenko Graphics Limited

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for the year ended 31st March 1999

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Jenko Graphics Limited
Company Information
for the year ended 31st March 1999

DIRECTORS:	G.L. Jenkinson C.J. Wilson
SECRETARY:	C.J. Wilson
REGISTERED OFFICE:	Princes House Wright Street Hull HU2 8HX
REGISTERED NUMBER:	2314910 (England and Wales)
AUDITORS:	Sadofskys Registered Auditors Chartered Accountants Princes House Wright Street Hull HU2 8HX
BANKERS:	Yorkshire Bank 46 Prospect Centre Prospect Street Hull HU2 8PW

Jenko Graphics Limited

Report of the Auditors to

Jenko Graphics Limited

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31st March 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

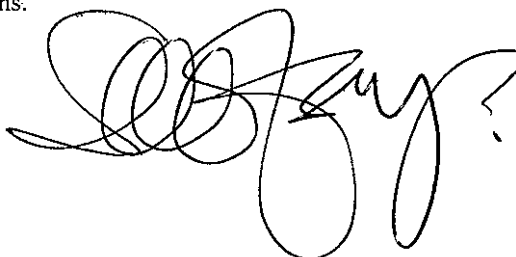
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Sadofskys
Registered Auditors
Chartered Accountants
Princes House
Wright Street
Hull
HU2 8HX



Dated: 30 JUNE 1999

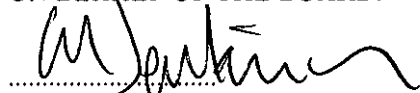
Jenko Graphics Limited

Abbreviated Balance Sheet
31st March 1999

		1999		1998	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		270,996		187,431
CURRENT ASSETS:					
Stocks		21,036		9,719	
Debtors		95,028		88,988	
Cash at bank and in hand		243		180	
		116,307		98,887	
CREDITORS: Amounts falling due within one year	3	171,839		142,627	
NET CURRENT LIABILITIES:			(55,532)		(43,740)
TOTAL ASSETS LESS CURRENT LIABILITIES:			215,464		143,691
CREDITORS: Amounts falling due after more than one year	3		(105,703)		(77,200)
PROVISIONS FOR LIABILITIES AND CHARGES:			(18,921)		(11,462)
			<u>£90,840</u>		<u>£55,029</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2,000		2,000
Profit and loss account			88,840		53,029
Shareholders' funds			<u>£90,840</u>		<u>£55,029</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



G.L. Jenkinson - DIRECTOR



C.J. Wilson - DIRECTOR

Approved by the Board on 2/6/99

The notes form part of these financial statements

Jenko Graphics Limited

Notes to the Abbreviated Financial Statements
for the year ended 31st March 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- over the period of the lease
Plant and machinery etc	- 15% on reducing balance and 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Jenko Graphics Limited

Notes to the Abbreviated Financial Statements
for the year ended 31st March 1999

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 1998	250,679
Additions	117,910
Disposals	(2,755)
	<hr/>
At 31st March 1999	365,834
	<hr/>
DEPRECIATION:	
At 1st April 1998	63,248
Charge for year	33,763
Eliminated on disposals	(2,173)
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At 31st March 1999	94,838
	<hr/>
NET BOOK VALUE:	
At 31st March 1999	270,996
	<hr/>
At 31st March 1998	187,431
	<hr/>

3. CREDITORS

The following secured debts are included within creditors:

	1999	1998
	£	£
Bank overdrafts	9,419	22,629
Bank loans	37,641	46,861
	<hr/>	<hr/>
	47,060	69,490
	<hr/>	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1999	1998
			£	£
2,000	Ordinary	£1	2,000	2,000
			<hr/>	<hr/>