

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**  
**FOR**  
**A.B. BUILDING PRODUCTS LIMITED**

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**A.B. BUILDING PRODUCTS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**DIRECTORS:**

Mr J N Richmond  
Mr C J Richmond  
Mr M J Richmond

**SECRETARY:**

Mrs L M Richmond

**REGISTERED OFFICE:**

Kingsgate House  
North Wing, Ground Floor  
Newbury Road  
Andover  
Hampshire  
SP10 4DU

**REGISTERED NUMBER:**

02313765 (England and Wales)

**BALANCE SHEET**  
**30 SEPTEMBER 2023**

|  | Notes | 2023<br>£      | £                     | 2022<br>£      | £                     |
|--|-------|----------------|-----------------------|----------------|-----------------------|
| <b>FIXED ASSETS</b>                          |       |                |                       |                |                       |
| Tangible assets                              | 5     |                | 89,333                |                | 27,155                |
| <b>CURRENT ASSETS</b>                        |       |                |                       |                |                       |
| Stocks                                       |       | 459,842        |                       | 461,351        |                       |
| Debtors                                      | 6     | 235,963        |                       | 199,904        |                       |
| Cash at bank and in hand                     |       | 6,027          |                       | 120,908        |                       |
|  |       | <u>701,832</u> |                       | <u>782,163</u> |                       |
| <b>CREDITORS</b>                             |       |                |                       |                |                       |
| Amounts falling due within one year          | 7     | <u>438,177</u> |                       | <u>431,472</u> |                       |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>263,655</u>        |                | <u>350,691</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>352,988</u>        |                | <u>377,846</u>        |
| <b>CREDITORS</b>                             |       |                |                       |                |                       |
| Amounts falling due after more than one year | 8     |                | (112,333)             |                | (170,333)             |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>(13,945)</u>       |                | <u>(5,159)</u>        |
| <b>NET ASSETS</b>                            |       |                | <u><u>226,710</u></u> |                | <u><u>202,354</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                       |                |                       |
| Called up share capital                      | 9     |                | 132                   |                | 132                   |
| Share premium                                |       |                | 499                   |                | 499                   |
| Capital redemption reserve                   |       |                | 51                    |                | 51                    |
| Retained earnings                            |       |                | <u>226,028</u>        |                | <u>201,672</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u><u>226,710</u></u> |                | <u><u>202,354</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2023**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 November 2023 and were signed on its behalf by:

Mr J N Richmond - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**1. STATUTORY INFORMATION**

A.B. Building Products Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Short leasehold       | - 10% straight line       |
| Plant and machinery   | - 25% on reducing balance |
| Fixtures and fittings | - 33% straight line       |
| Motor vehicles        | - 25% on reducing balance |

All fixed assets are initially recorded at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**3. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2022 - 10 ).

**5. TANGIBLE FIXED ASSETS**

|                       | Short<br>leasehold<br>£ | Plant and<br>machinery<br>£ | Fixtures<br>and<br>fittings<br>£ | Motor<br>vehicles<br>£ | Totals<br>£ |
|-----------------------|-------------------------|-----------------------------|----------------------------------|------------------------|-------------|
| <b>COST</b>           |                         |                             |                                  |                        |             |
| At 1 October 2022     | -                       | 87,424                      | 8,940                            | 20,450                 | 116,814     |
| Additions             | 26,668                  | 41,000                      | 15,202                           | -                      | 82,870      |
| At 30 September 2023  | 26,668                  | 128,424                     | 24,142                           | 20,450                 | 199,684     |
| <b>DEPRECIATION</b>   |                         |                             |                                  |                        |             |
| At 1 October 2022     | -                       | 76,571                      | 3,100                            | 9,988                  | 89,659      |
| Charge for year       | 1,333                   | 10,927                      | 5,816                            | 2,616                  | 20,692      |
| At 30 September 2023  | 1,333                   | 87,498                      | 8,916                            | 12,604                 | 110,351     |
| <b>NET BOOK VALUE</b> |                         |                             |                                  |                        |             |
| At 30 September 2023  | 25,335                  | 40,926                      | 15,226                           | 7,846                  | 89,333      |
| At 30 September 2022  | -                       | 10,853                      | 5,840                            | 10,462                 | 27,155      |

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2023<br>£      | 2022<br>£      |
|---------------|----------------|----------------|
| Trade debtors | 149,899        | 126,953        |
| Other debtors | 86,064         | 72,951         |
|               | <u>235,963</u> | <u>199,904</u> |

Included in other debtors is £85,325  
(2022: £72,951) in relation to prepayments and accrued income.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | <b>2023</b>           | <b>2022</b>           |
|------------------------------|-----------------------|-----------------------|
|                              | <b>£</b>              | <b>£</b>              |
| Bank loans and overdrafts    | <b>79,745</b>         | 50,000                |
| Trade creditors              | <b>250,307</b>        | 154,491               |
| Taxation and social security | <b>74,567</b>         | 126,599               |
| Other creditors              | <b>33,558</b>         | 100,382               |
|                              | <b><u>438,177</u></b> | <b><u>431,472</u></b> |

Included in other creditors is £13,878 (2022: £50,873) in relation to accruals and deferred income.

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                 | <b>2023</b>           | <b>2022</b>           |
|-----------------|-----------------------|-----------------------|
|                 | <b>£</b>              | <b>£</b>              |
| Bank loans      | <b>112,333</b>        | 162,333               |
| Other creditors | <b>-</b>              | 8,000                 |
|                 | <b><u>112,333</u></b> | <b><u>170,333</u></b> |

Amounts falling due in more than five years:

|                                |                      |                       |
|--------------------------------|----------------------|-----------------------|
| Repayable by instalments       |                      |                       |
| Bank loans more 5 yr by instal | <b><u>62,333</u></b> | <b><u>112,333</u></b> |

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:     | Nominal value: | <b>2023</b>       | <b>2022</b>       |
|---------|------------|----------------|-------------------|-------------------|
|         |            |                | <b>£</b>          | <b>£</b>          |
| 1       | Ordinary A | £1             | <b>1</b>          | 1                 |
| 54      | Ordinary B | £1             | <b>54</b>         | 54                |
| 22      | Ordinary C | £1             | <b>22</b>         | 22                |
| 22      | Ordinary D | £1             | <b>22</b>         | 22                |
| 11      | Ordinary E | £1             | <b>11</b>         | 11                |
| 22      | Ordinary F | £1             | <b>22</b>         | 22                |
|         |            |                | <b><u>132</u></b> | <b><u>132</u></b> |

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 September 2023 and 30 September 2022:

|                                      | <b>2023</b>     | <b>2022</b>     |
|--------------------------------------|-----------------|-----------------|
|                                      | <b>£</b>        | <b>£</b>        |
| <b>Mr C J Richmond</b>               |                 |                 |
| Balance outstanding at start of year | -               | 133             |
| Amounts repaid                       | -               | (133)           |
| Amounts written off                  | -               | -               |
| Amounts waived                       | -               | -               |
| Balance outstanding at end of year   | <b><u>-</u></b> | <b><u>-</u></b> |



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

**Mr M J Richmond**

|                                      |          |          |
|--------------------------------------|----------|----------|
| Balance outstanding at start of year | -        | 982      |
| Amounts repaid                       | -        | (982)    |
| Amounts written off                  | -        | -        |
| Amounts waived                       | -        | -        |
| Balance outstanding at end of year   | <u>-</u> | <u>-</u> |

These loans were unsecured with interest charged in accordance with HMRC guidelines and were repaid within nine months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.