

**FEATHERGLADE LIMITED**

**DIRECTORS' REPORT AND FINANCIAL  
STATEMENTS**

**31 MARCH 1999**



**Company Registration Number: 2303113**

# **FEATHERGLADE LIMITED**

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## **DIRECTORS' REPORT**

The Directors submit their report together with the accounts of the Company for the year ended 31 March 1999.

### **REVIEW OF THE BUSINESS**

The Company was incorporated on 7 October 1988 for the purpose of owning and managing the freehold of 130 Warwick Way, London SW1, which has been divided into four flats. The Company did not trade and received no income during the year and all expenses incurred by the Company relating to both the management of the property and administration of the Company were borne by the flat owners.

### **DIRECTORS**

The directors who served during the year were:

R Miles  
L Robson  
P Hill  
A Young

### **DIRECTORS' INTERESTS IN SHARES**

The interests of the Directors, who held office at the end of the year, in the shares of the Company were as follows:

	<u>Ordinary Shares of £1 each</u>	
	<u>31.3.99</u>	<u>31.3.98</u>
R Miles	1	1
L Robson	1	1
P Hill	1	1
A Young	1	1

### **AUDITORS**

Pursuant to Section 250 of the Companies Act 1985 the Company has exempted itself from the obligation to appoint auditors.

By Order of the Board

Mr L Robson  
Secretary

1999

Registered Office:  
130c Warwick Way  
London, SW1V 4JD

# FEATHERGLADE LIMITED

## BALANCE SHEET AS AT 31 MARCH 1999

	Notes	1999 £	1998 £
<b>Fixed Assets</b>			
Purchase price of freehold		1,650	1,650
<b>Current Assets</b>			
Debtors		4	4
		<hr/> 1,654	<hr/> 1,654
<b>Capital and Reserves</b>			
Share Capital		4	4
Capital Reserve		1,650	1,650
		<hr/> 1,654	<hr/> 1,654

Approved by the Directors, the Company has been dormant within the meaning of Section 250(3) of the Companies Act 1985 throughout the accounting period ending at the date of the Balance Sheet and is exempt from the obligations to appoint auditors.

Rebecca Miles *Rebecca S. Miles* 12/11/99

Lindsay Robson *[Signature]* 28/11/99

Philip Hill *Philip Hill* 19/11/99

Annick Young *Annick Young* 20.9.99

## FEATHERGLADE LIMITED

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### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 1999

#### 1. Accounting Policy

The financial statements have been prepared under the historical cost convention in conformity with practices generally accepted in the United Kingdom.

#### 2. Profit and Loss Account

No profit and loss account has been prepared as the Company did not trade and received no income during the year and all expenses incurred by the Company were paid directly by the flat owners.

#### 3. Share Capital

	<u>1999</u>	<u>1998</u>
<u>Authorised</u>		
100 ordinary shares of £1 each	£100	£100
<u>Allotted</u>		
4 ordinary shares of £1 each	£4	£4

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