

**REGISTERED NUMBER: 02290342 (England and Wales)**

Financial Statements for the Year Ended 31 December 2019

for

Beko Technologies Limited

Contents of the Financial Statements  
for the Year Ended 31 December 2019

	Page
Company Information	1
Abridged Statement of Financial Position	2
Notes to the Financial Statements	4

**DIRECTOR:** M J Potter

**SECRETARY:** M Lehner

**REGISTERED OFFICE:** 1 Aston Court  
Bromsgrove Technology Park  
Bromsgrove  
Worcestershire  
B60 3AL

**REGISTERED NUMBER:** 02290342 (England and Wales)

**AUDITORS:** Kenneth Morris Limited  
Statutory Auditors  
1 Aston Court  
Bromsgrove Technology Park  
Bromsgrove  
Worcestershire  
B60 3AL

Abridged Statement of Financial Position  
31 December 2019

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		946,138		980,651
<b>CURRENT ASSETS</b>					
Inventories		202,879		214,728	
Debtors		858,189		776,129	
Cash at bank and in hand		<u>354,362</u>		<u>120,724</u>	
		1,415,430		1,111,581	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>963,707</u>		<u>878,456</u>	
<b>NET CURRENT ASSETS</b>			<u>451,723</u>		<u>233,125</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,397,861		1,213,776
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		(493,861)		(519,905)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(27,527)</u>		<u>(31,353)</u>
<b>NET ASSETS</b>			<u>876,473</u>		<u>662,518</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10,000		10,000
Retained earnings			<u>866,473</u>		<u>652,518</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>876,473</u>		<u>662,518</u>

The notes form part of these financial statements

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31 December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 February 2020 and were signed by:

M J Potter - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2019

1. **STATUTORY INFORMATION**

Beko Technologies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 1% on cost
Improvements to property	- 10% on cost
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Inventories have been valued at the lower of cost and estimated selling price less costs to sell, after making due allowances for obsolete and slow moving items. Cost includes any expenditure incurred in bringing the stock to its present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction. Balances at the year-end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in profit and loss account when due.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019

2. **ACCOUNTING POLICIES - continued**

**Debtors**

Debtors include the contractual value of work in progress.

**Operating leasing commitments**

The relevant annual rentals are charged to the profit and loss account on a straight line basis over the lease term, unless they relate to vacant leasehold properties, in which case provision is made on a discounted basis for the net obligation under the lease. The unwinding of the discount is disclosed within interest payable and similar charges.

**Consolidated financial statements**

Consolidated financial statements are prepared under German Commercial Code and filed in Germany by the ultimate holding company.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2018 - 13 ) .

4. **PROPERTY, PLANT AND EQUIPMENT**

	Totals £
<b>COST</b>	
At 1 January 2019	1,089,061
Additions	4,554
At 31 December 2019	<u>1,093,615</u>
<b>DEPRECIATION</b>	
At 1 January 2019	108,410
Charge for year	39,067
At 31 December 2019	<u>147,477</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>946,138</u>
At 31 December 2018	<u>980,651</u>

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	2019 £	2018 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>378,879</u>	<u>393,524</u>

6. **SECURED DEBTS**

The following secured debts are included within creditors:

	2019 £	2018 £
Bank loans	<u>522,980</u>	<u>552,137</u>

The bank loans are secured by Units 11-12 Moons Park, Burnt Meadow Road, Moons Moat, Redditch, B98 9PA.

7. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

R S Waller (Senior Statutory Auditor)  
for and on behalf of Kenneth Morris Limited

8. **CONTINGENT LIABILITIES**

There were no material contingent liabilities at the year end.

9. **POST BALANCE SHEET EVENTS**

There were no material post balance sheet events.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.