

# Groundlink Property Management Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2017

BD&M Limited  
Chartered Certified Accountants  
Skies, 20 St Martinsfield  
Winterborne St Martin  
Dorchester  
Dorset  
DT2 9JU

# **Groundlink Property Management Limited**

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**Groundlink Property Management Limited**  
**Company Information**

**Director** C Ullman

**Company secretary** N J Singleton

**Registered office** Skies, 20 St Martinsfield  
Winterborne St Martin  
Dorchester  
Dorset  
DT2 9JU

**Accountants** B D & M Limited  
Chartered Certified Accountants  
Skies, 20 St Martinsfield  
Winterborne St Martin  
Dorchester  
Dorset  
DT2 9JU

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Groundlink Property Management Limited  
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Groundlink Property Management Limited for the year ended 31 March 2017 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html>.

This report is made solely to the Board of Directors of Groundlink Property Management Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Groundlink Property Management Limited and state those matters that we have agreed to state to the Board of Directors of Groundlink Property Management Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Groundlink Property Management Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Groundlink Property Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Groundlink Property Management Limited. You consider that Groundlink Property Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Groundlink Property Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

BD&M Limited  
Chartered Certified Accountants  
Skies, 20 St Martinsfield  
Winterborne St Martin  
Dorchester  
Dorset  
DT2 9JU

15 May 2017

**Groundlink Property Management Limited**  
**Statement of Comprehensive Income for the Year Ended 31 March 2017**

	Note	2017 £	2016 £
Profit for the year		468	506
		<hr/>	<hr/>
Total comprehensive income for the year		468	506
		<hr/> <hr/>	<hr/> <hr/>

The notes on page 6 form an integral part of these financial statements.

**Groundlink Property Management Limited**  
**(Registration number: 02279965)**  
**Balance Sheet as at 31 March 2017**

	Note	2017 £	2016 £
<b>Current assets</b>			
Cash at bank and in hand		1,939	1,453
<b>Creditors: Amounts falling due within one year</b>	<u>4</u>	(597)	(579)
<b>Net assets</b>		<u>1,342</u>	<u>874</u>
<b>Capital and reserves</b>			
Called up share capital		9	9
Other reserves		900	450
Profit and loss account		<u>433</u>	<u>415</u>
<b>Total equity</b>		<u><u>1,342</u></u>	<u><u>874</u></u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 15 May 2017

.....  
C Ullman  
Director

The notes on page 6 form an integral part of these financial statements.



**Groundlink Property Management Limited**  
**Statement of Changes in Equity for the Year Ended 31 March 2017**

	<b>Share capital £</b>	<b>Other reserves £</b>	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 April 2016	9	450	415	874
Profit for the year	-	-	468	468
Other comprehensive income	-	450	(450)	-
Total comprehensive income	-	450	18	468
At 31 March 2017	9	900	433	1,342

  

	<b>Share capital £</b>	<b>Other reserves £</b>	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 April 2015	9	-	359	368
Profit for the year	-	-	506	506
Other comprehensive income	-	450	(450)	-
Total comprehensive income	-	450	56	506
At 31 March 2016	9	450	415	874

The notes on page 6 form an integral part of these financial statements.



**Groundlink Property Management Limited**  
**Notes to the Financial Statements for the Year Ended 31 March 2017**

**1 General information**

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:		
Skies,	20	St Martinsfield
Winterborne	St	Martin
Dorchester		
Dorset		
DT2 9JU		

These financial statements were authorised for issue by the director on 15 May 2017.

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**3 Debtors**

	2017	2016
	£	£
Total current trade and other debtors	-	-
	<u>          </u>	<u>          </u>

**4 Creditors**

	Note	2017	2016
		£	£
<b>Due within one year</b>			
Other creditors		597	579
		<u>          </u>	<u>          </u>



**Groundlink Property Management Limited**  
**Detailed Profit and Loss Account for the Year Ended 31 March 2017**

	2017 £	2016 £
Turnover (analysed below)	1,450	1,450
<b>Administrative expenses</b>		
General administrative expenses (analysed below)	(982)	(944)
	<hr/>	<hr/>
Operating profit	468	506
	<hr/>	<hr/>
Profit before tax	468	506
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements.

**Groundlink Property Management Limited**  
**Detailed Profit and Loss Account for the Year Ended 31 March 2017**

	2017	2016
	£	£
<b>Turnover</b>		
Sale of goods, UK	1,450	1,450
	<u>          </u>	<u>          </u>
<b>General administrative expenses</b>		
Office expenses	(375)	(355)
Sundry expenses	(13)	(13)
Accountancy fees	(594)	(576)
	<u>          </u>	<u>          </u>
	(982)	(944)
	<u>          </u>	<u>          </u>

This page does not form part of the statutory financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.