

REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2012  
FOR  
EDMUNDS GARDENS NO 1 MANAGEMENT COMPANY  
LIMITED

M R Salvage Limited  
Chartered Accountants  
and Registered Auditors  
7/8 Eghams Court  
Boston Drive  
Bourne End  
Buckinghamshire  
SL8 5YS

WEDNESDAY



A22 \*A2G7QT3E\* 04/09/2013 #346  
COMPANIES HOUSE

**EDMUNDS GARDENS NO 1 MANAGEMENT COMPANY**  
**LIMITED (REGISTERED NUMBER: 02278556)**

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**FOR THE YEAR ENDED 31 DECEMBER 2012**

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**EDMUNDS GARDENS NO 1 MANAGEMENT COMPANY**  
**LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

**DIRECTORS:**

S R Blake  
P M Hughes

**SECRETARY:**

Mortimer Secretaries Limited

**REGISTERED OFFICE:**

Flat 1, Edmunds Gardens  
Off Edmunds Close  
Booker  
High Wycombe  
Buckinghamshire  
HP12 4LP

**REGISTERED NUMBER:**

02278556 (England and Wales)

**AUDITORS:**

M R Salvage Limited  
Chartered Accountants  
and Registered Auditors  
7/8 Eghams Court  
Boston Drive  
Bourne End  
Buckinghamshire  
SL8 5YS

**EDMUNDS GARDENS NO 1 MANAGEMENT COMPANY**  
**LIMITED (REGISTERED NUMBER: 02278556)**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

The directors present their report with the financial statements of the company for the year ended 31 December 2012

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the management of land and flats at Edmunds Gardens, New Road, High Wycombe, Buckinghamshire

**DIRECTORS**

The directors who have held office during the period from 1 January 2012 to the date of this report are as follows

G N F Stamp - resigned 24 April 2012

A G Jenner - appointed 1 April 2012

A M J Scicluna - appointed 24 April 2012 - resigned 10 October 2012

S R Blake - appointed 10 September 2012

P M Hughes - appointed 18 December 2012

A G Jenner ceased to be a director after 31 December 2012 but prior to the date of this report

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

The auditors, M R Salvage Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting

**EDMUNDS GARDENS NO 1 MANAGEMENT COMPANY**  
**LIMITED (REGISTERED NUMBER: 02278556)**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**



S R Blake - Director

Date 22/8/2013

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**EDMUNDS GARDENS NO 1 MANAGEMENT COMPANY**  
**LIMITED**

We have audited the financial statements of Edmunds Gardens No 1 Management Company Limited for the year ended 31 December 2012 on pages six to nine. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in note eight to the financial statements.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2012 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
EDMUNDS GARDENS NO 1 MANAGEMENT COMPANY  
LIMITED

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Report of the Directors

*M R Salvage Limited*

John Taylor (Senior Statutory Auditor)  
for and on behalf of M R Salvage Limited  
Chartered Accountants  
and Registered Auditors  
7/8 Eghams Court  
Boston Drive  
Bourne End  
Buckinghamshire  
SL8 5YS

Date

*2nd September 2013*

**EDMUNDS GARDENS NO 1 MANAGEMENT COMPANY  
LIMITED (REGISTERED NUMBER: 02278556)**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2012**

	Notes	2012 £	2011 £
<b>TURNOVER</b>		11,429	10,890
Administrative expenses		8,287	8,779
<b>OPERATING PROFIT</b>	2	3,142	2,111
Interest receivable and similar income		35	30
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		3,177	2,141
Tax on profit on ordinary activities	3	-	-
<b>PROFIT FOR THE FINANCIAL YEAR</b>		3,177	2,141

The notes form part of these financial statements



**EDMUNDS GARDENS NO 1 MANAGEMENT COMPANY  
LIMITED (REGISTERED NUMBER: 02278556)**

**BALANCE SHEET  
31 DECEMBER 2012**

	Notes	2012 £	2011 £
<b>CURRENT ASSETS</b>			
Debtors	4	1,884	1,553
Cash at bank		10,767	7,576
		<u>12,651</u>	<u>9,129</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	2,065	1,720
		<u>10,586</u>	<u>7,409</u>
<b>NET CURRENT ASSETS</b>			
		<u>10,586</u>	<u>7,409</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>10,586</u>	<u>7,409</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	10	10
Profit and loss account	7	10,576	7,399
		<u>10,586</u>	<u>7,409</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>10,586</u>	<u>7,409</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on behalf by

22/8/2013

and were signed on its



S R Blake - Director

The notes form part of these financial statements

**EDMUNDS GARDENS NO 1 MANAGEMENT COMPANY  
LIMITED (REGISTERED NUMBER: 02278556)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover relates to service charges (determined by the directors) and ground rent receivable from residents of the properties managed by the company

**2 OPERATING PROFIT**

The operating profit is stated after charging

	2012	2011
	£	£
Auditors' remuneration	942	881
	<u>          </u>	<u>          </u>
Directors' remuneration and other benefits etc	-	-
	<u>          </u>	<u>          </u>

**3 TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2012 nor for the year ended 31 December 2011

**4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2012	2011
	£	£
Trade debtors	1,638	1,318
Prepayments and accrued income	246	235
	<u>          </u>	<u>          </u>
	1,884	1,553
	<u>          </u>	<u>          </u>

**5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2012	2011
	£	£
Trade creditors	810	407
Other creditors	135	105
Accrued expenses	1,120	1,208
	<u>          </u>	<u>          </u>
	2,065	1,720
	<u>          </u>	<u>          </u>

**6 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid  
Number                      Class

	2012	2011
	£	£
10                      Ordinary	10	10
	<u>          </u>	<u>          </u>

**EDMUNDS GARDENS NO 1 MANAGEMENT COMPANY**  
**LIMITED (REGISTERED NUMBER: 02278556)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

**7 RESERVES**

	Profit and loss account £
At 1 January 2012	7,399
Profit for the year	3,177
	<hr/>
At 31 December 2012	10,576
	<hr/>

**8 APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements