

CADMUS LIMITED

Report and Accounts

31 AUGUST 2009

COMPANY NO 2277907

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COMPANIES HOUSE

CADMUS LIMITED

DIRECTOR

C Ross-Roberts

REGISTERED OFFICE

BPP House
142-144 Uxbridge Road
London
W12 8AA

CADMUS LIMITED

DIRECTORS' REPORT

The directors present their report and financial statements for the eight month period ended 31 August 2009

CHANGE IN PARENT COMPANY AND FINANCIAL YEAR END

On the 30 July 2009, Apollo UK Acquisition Company Limited completed the acquisition of the entire issued and to be issued ordinary share capital of BPP Holdings Plc, a company registered in England and Wales, for a cash purchase price of 620 pence per share. Apollo UK Acquisition Company Limited is a wholly-owned subsidiary of Apollo Global Inc which is a majority-owned subsidiary of Apollo Group Inc. Hence, Apollo Group Inc became the company's ultimate parent company where the results of this company are consolidated.

As a result of this acquisition the financial year end of the company has changed to 31 August in line with the statutory year end date of the ultimate parent company.

RESULTS AND DIVIDENDS

The company did not trade during the period and dividends paid were £nil (2008: £nil).

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The company did not trade during 2009.

FUTURE DEVELOPMENTS

This company has ceased trading and there is no intention to resume any business activities in the foreseeable future.

FINANCIAL REVIEW

There were no transactions during the year.

KEY RISKS & UNCERTAINTIES

The only risk that remains for Cadmus Limited is the possibility of legal or other action, as a result of activities undertaken or guarantees made whilst the business was trading. This is viewed as highly unlikely.

DIRECTORS AND THEIR INTERESTS

The director who served during the period was as follows:

C Ross-Roberts

By order of the Board



C Ross-Roberts

Director

Date 14 April 2010

CADMUS LIMITED

BALANCE SHEET

As at 31 August 2009

Company No 2277907

	Notes	31 August 2009 £	31 December 2008 £
ASSETS			
Debtors	2	146,000	146,000
NET ASSETS		<u>146,000</u>	<u>146,000</u>
CAPITAL AND RESERVES			
Called up share capital	3	60,000	60,000
Capital reserve	4	86,000	86,000
EQUITY SHAREHOLDERS FUNDS		<u>146,000</u>	<u>146,000</u>

Statements:

- (a) For the period ended 31 August 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies
- (b) The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006
- (c) The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements have been approved by the Board of Directors on 14 April 2010 and signed on their behalf by



C Ross Roberts

Director

CADMUS LIMITED

NOTES TO THE ACCOUNTS As at 31 August 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards

Remuneration

There were no employees other than the directors during the period. The directors received no remuneration for their services during the period (year ended 31 December 2008 - nil)

2. DEBTORS

	<i>31 August 2009</i>	<i>31 December 2008</i>
	<i>£</i>	<i>£</i>
Amount owed by parent undertaking	146,000	146,000

3. SHARE CAPITAL

	<i>31 August 2009</i>	<i>31 December 2008</i>
	<i>£</i>	<i>£</i>
Ordinary shares of £1 each (Authorised)	100,000	100,000

	<i>31 August 2009</i>	<i>31 December 2008</i>	<i>31 August 2009</i>	<i>31 December 2008</i>
	<i>No</i>	<i>No</i>	<i>£</i>	<i>£</i>
Ordinary shares of £1 each (Allotted, called up and fully paid)	60,000	60,000	60,000	60,000

CADMUS LIMITED

NOTES TO THE ACCOUNTS As at 31 August 2009

4 RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES

	<i>Share Capital £</i>	<i>Capital reserve £</i>	<i>Total share- holders' funds £</i>
At 1 January 2009	60,000	86,000	146,000
At 31 August 2009	<u>60,000</u>	<u>86,000</u>	<u>146,000</u>

The capital reserve relates to an irredeemable loan from the parent undertaking

5. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption available to subsidiaries under Financial Reporting Standard No 8 relating to disclosure of transactions with wholly owned group companies

6. PARENT UNDERTAKING

On the 30 July 2009, Apollo UK Acquisition Company Limited completed the acquisition of the entire issued and to be issued ordinary share capital of BPP Holdings Plc, a company registered in England and Wales, for a cash purchase price of 620 pence per share. Apollo UK Acquisition Company Limited is a wholly-owned subsidiary of Apollo Global Inc which is a majority-owned subsidiary of Apollo Group Inc. Hence Apollo Group Inc became the company's ultimate parent company where the results of this company are consolidated. Copies of Apollo Group Inc's financial statements can be obtained from 4025 S Riverpoint Phoenix, AZ 85040