

CADMUS LIMITED

Report and Accounts

31 DECEMBER 2007

COMPANY NO 2277907

SATURDAY



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04/10/2008

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COMPANIES HOUSE

CADMUS LIMITED

DIRECTOR

C Ross-Roberts

SECRETARY

M Daykin

REGISTERED OFFICE

BPP House
142-144 Uxbridge Road
London
W12 8AA

CADMUS LIMITED

DIRECTORS' REPORT

The directors present their report and financial statements for the year ended 31 December 2007

RESULTS AND DIVIDENDS

The company did not trade during the year and dividends paid were £nil (2006 £8,319)

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The company did not trade during 2007

FUTURE DEVELOPMENTS

This company has ceased trading and there is no intention to resume any business activities in the foreseeable future

FINANCIAL REVIEW

There were no transactions during the year. In 2006 a dividend was paid as a means of extracting the reserves so that the company is ready to be liquidated should the directors choose to do so in the future

KEY RISKS & UNCERTAINTIES

The only risk that remains for Cadmus Limited is the possibility of legal or other action, as a result of activities undertaken or guarantees made whilst the business was trading. This is viewed as highly unlikely

DIRECTORS AND THEIR INTERESTS

The director who served during the year was as follows

| | |
|----------------|----------------------------|
| C C L Prior | (resigned 10 October 2007) |
| C Ross-Roberts | (appointed 9 August 2007) |

By order of the Board



M Daykin
Secretary

Date 1 October 2008

CADMUS LIMITED

BALANCE SHEET

As at 31 December 2007

| | <i>Notes</i> | <i>2007</i> £ | <i>2006</i> £ |
|--------------------------------------|--------------|------------------|------------------|
| ASSETS | | | |
| Debtors | 2 | 146,000 | 146,000 |
| TOTAL ASSETS LESS LIABILITIES | | 146,000 | 146,000 |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 60,000 | 60,000 |
| Capital reserve | 4 | 86,000 | 86,000 |
| | | 146,000 | 146,000 |

Statements:

- (a) For the year ended 31 December 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- (c) The directors acknowledge their responsibility for
 - (i) ensuring the company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The financial statements have been approved by the Board of Directors on 1 October 2008 and signed on their by



C Ross Roberts

Director

CADMUS LIMITED

NOTES TO THE ACCOUNTS As at 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards

Remuneration

There were no employees other than the directors during the year. The directors received no remuneration for their services during the year (period ended 31 December 2006 - nil)

2. DEBTORS

| | 2007 £ | 2006 £ |
|-----------------------------------|----------------|----------------|
| Amount owed by parent undertaking | 146,000 | 146,000 |
| | <u>146,000</u> | <u>146,000</u> |

3. SHARE CAPITAL

| | 2007 £ | Authorised 2006 £ |
|----------------------------|----------------|-------------------------|
| Ordinary shares of £1 each | 100,000 | 100,000 |
| | <u>100,000</u> | <u>100,000</u> |

| | 2007 No | 2006 No | Allotted, called up and fully paid 2007 £ | 2006 £ |
|----------------------------|---------------|---------------|--|---------------|
| Ordinary shares of £1 each | 60,000 | 60,000 | 60,000 | 60,000 |
| | <u>60,000</u> | <u>60,000</u> | <u>60,000</u> | <u>60,000</u> |

CADMUS LIMITED

NOTES TO THE ACCOUNTS As at 31 December 2007

4. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES

| | <i>Share capital</i> £ | <i>Capital reserve</i> £ | <i>Profit and loss account</i> £ | <i>Total share- holders' funds</i> £ |
|---------------------|-------------------------------|---------------------------------|---|---|
| At 1 January 2006 | 60,000 | 86,000 | 8,319 | 154,319 |
| Dividends Paid | - | - | (8,319) | (8,319) |
| At 31 December 2006 | 60,000 | 86,000 | - | 146,000 |
| At 31 December 2007 | 60,000 | 86,000 | - | 146,000 |

The capital reserve relates to an irredeemable loan from the parent undertaking

5. DIVIDENDS

| | <i>2007</i> £ | <i>2006</i> £ |
|--|------------------|------------------|
| Dividend paid during 2007 - £0 14 per share (2006 - £0 14 per share) | - | 8,319 |

6. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption available to subsidiaries under Financial Reporting Standard No 8 relating to disclosure of transactions with wholly owned group companies

7. PARENT UNDERTAKING

Cadmus Limited is a subsidiary undertaking of BPP Holdings plc, listed on the London Stock Exchange. BPP Holdings plc is the parent undertaking of the largest and smallest group of undertakings for which group financial statements are drawn up and of which the company is a member. Copies of BPP Holdings plc's financial statements can be obtained from BPP House, 142-144 Uxbridge Road, London, W12 8AA.