

REGISTERED NUMBER: 02277135 (England and Wales)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2019
FOR
ANTI-VIBRATION METHODS (RUBBER) CO. LTD**

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FOR THE YEAR ENDED 30TH JUNE 2019**

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ANTI-VIBRATION METHODS (RUBBER) CO. LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2019**

DIRECTORS:

Mr D Lawes
Dr P Lawes

REGISTERED OFFICE:

Unit 5
Woodcock Industrial Estate
Woodcock Road
Warminster
Wiltshire
BA12 9DX

REGISTERED NUMBER:

02277135 (England and Wales)

ACCOUNTANTS:

Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30TH JUNE 2019**

The directors present their report with the financial statements of the company for the year ended 30th June 2019.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of manufacturing of rubber to metal bonded and other anti-vibration components.

REVIEW OF BUSINESS

TO BE COMPLETED BY DANIEL

DIRECTORS

The directors shown below have held office during the whole of the period from 1st July 2018 to the date of this report.

Mr D Lawes

Dr P Lawes

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr D Lawes - Director

30th March 2020

ANTI-VIBRATION METHODS (RUBBER) CO. LTD (REGISTERED NUMBER: 02277135)

**BALANCE SHEET
30TH JUNE 2019**

| | Notes | 30.6.19 £ | £ | 30.6.18 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 293,411 | | 293,348 |
| CURRENT ASSETS | | | | | |
| Stocks | | 163,172 | | 108,376 | |
| Debtors | 5 | 123,016 | | 120,410 | |
| Cash at bank and in hand | | <u>128,431</u> | | <u>127,810</u> | |
| | | 414,619 | | 356,596 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>162,325</u> | | <u>137,160</u> | |
| NET CURRENT ASSETS | | | <u>252,294</u> | | <u>219,436</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 545,705 | | 512,784 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | <u>35,037</u> | | - |
| NET ASSETS | | | <u>510,668</u> | | <u>512,784</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 2 | | 2 |
| Revaluation reserve | 8 | | 24,605 | | 24,605 |
| Retained earnings | | | <u>486,061</u> | | <u>488,177</u> |
| SHAREHOLDERS' FUNDS | | | <u>510,668</u> | | <u>512,784</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
30TH JUNE 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30th March 2020 and were signed on its behalf by:

Mr D Lawes - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2019**

1. STATUTORY INFORMATION

Anti-Vibration Methods (Rubber) Co. Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 10% on reducing balance |
| Fixtures and fittings | - 10% on reducing balance |
| Motor vehicles | - 25% on cost |

Government grants

Grant income from Rural Development Programme is shown within deferred income and released to the profit and loss over the estimated useful economic life of the asset the grant relates to.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2018 - 10) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2019**

4. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|------------------------|-----------------------------|----------------------------------|------------------------|----------------|
| COST | | | | |
| At 1st July 2018 | 539,610 | 63,527 | 6,950 | 610,087 |
| Additions | 27,979 | 1,209 | 12,594 | 41,782 |
| Disposals | (8,665) | - | - | (8,665) |
| At 30th June 2019 | <u>558,924</u> | <u>64,736</u> | <u>19,544</u> | <u>643,204</u> |
| DEPRECIATION | | | | |
| At 1st July 2018 | 258,237 | 51,552 | 6,950 | 316,739 |
| Charge for year | 30,233 | 1,319 | 3,148 | 34,700 |
| Eliminated on disposal | (1,646) | - | - | (1,646) |
| At 30th June 2019 | <u>286,824</u> | <u>52,871</u> | <u>10,098</u> | <u>349,793</u> |
| NET BOOK VALUE | | | | |
| At 30th June 2019 | <u>272,100</u> | <u>11,865</u> | <u>9,446</u> | <u>293,411</u> |
| At 30th June 2018 | <u>281,373</u> | <u>11,975</u> | <u>-</u> | <u>293,348</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.6.19 £ | 30.6.18 £ |
|---------------|----------------|----------------|
| Trade debtors | 122,546 | 87,510 |
| Other debtors | 470 | 670 |
| Tax | - | 13,643 |
| VAT | - | 18,587 |
| | <u>123,016</u> | <u>120,410</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.6.19 £ | 30.6.18 £ |
|------------------------------------|----------------|----------------|
| Trade creditors | 92,736 | 66,475 |
| Amounts owed to group undertakings | 47,500 | 60,000 |
| Tax | 7,347 | 5,849 |
| Social security and other taxes | 2,639 | 3,186 |
| Pension control | 1,055 | - |
| VAT | 5,018 | - |
| Other creditors | 1,650 | 1,650 |
| Deferred government grants | 4,380 | - |
| | <u>162,325</u> | <u>137,160</u> |

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 30.6.19 £ | 30.6.18 £ |
|----------------------------|---------------|--------------|
| Deferred government grants | <u>35,037</u> | <u>-</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2019**

8. RESERVES

At 1st July 2018
and 30th June 2019

Revaluation
reserve
£

24,605

9. RELATED PARTY DISCLOSURES

Hagen Group Limited own 100% of the issued share capital.

Mr D Lawes is a director and shareholder of Hagen Group Ltd.

10. ULTIMATE CONTROLLING PARTY

The controlling party is Hagen Group Limited.

The ultimate controlling party is Mr D Lawes.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.