

**ANTI-VIBRATION METHODS (RUBBER) CO.
LIMITED**

ABBREVIATED FINANCIAL STATEMENTS

30TH JUNE 2000



ANTI-VIBRATION METHODS (RUBBER) CO. LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2000

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ANTI-VIBRATION METHODS (RUBBER) CO. LIMITED

AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 30th June 2000 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

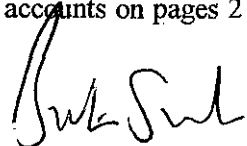
BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Cooper House
Lower Charlton Estate
Shepton Mallet
Somerset
BA4 5QE


BURTON SWEET
Chartered Accountants
& Registered Auditors

23 January 2001.

ANTI-VIBRATION METHODS (RUBBER) CO. LIMITED

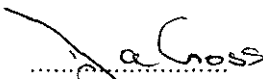
ABBREVIATED BALANCE SHEET

30TH JUNE 2000

	Note	2000	1999
		£	£
FIXED ASSETS	2		
Tangible assets		54,150	64,404
CURRENT ASSETS			
Stocks		42,512	64,015
Debtors		76,177	70,093
Cash at bank and in hand		63,577	45,832
		<u>182,266</u>	<u>179,940</u>
CREDITORS: Amounts falling due within one year		<u>(64,063)</u>	<u>(46,533)</u>
NET CURRENT ASSETS		<u>118,203</u>	<u>133,407</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>172,353</u>	<u>197,811</u>
CREDITORS: Amounts falling due after more than one year		(8,856)	(14,834)
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(3,552)</u>	<u>(3,489)</u>
		<u>159,945</u>	<u>179,488</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		159,943	179,486
SHAREHOLDERS' FUNDS		<u>159,945</u>	<u>179,488</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 22 June 2001, and are signed on their behalf by:


J A CROSS

The notes on pages 3 to 4 form part of these financial statements.

ANTI-VIBRATION METHODS (RUBBER) CO. LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2000

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% Reducing Balance
Fixtures & Fittings	- 15% Reducing Balance
Motor Vehicles	- 25% Reducing Balance
Fork Lift Truck	- 15% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

ANTI-VIBRATION METHODS (RUBBER) CO. LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2000

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1st July 1999	186,399
Additions	2,606
Disposals	(15,000)
At 30th June 2000	<u>174,005</u>
DEPRECIATION	
At 1st July 1999	121,995
Charge for year	11,734
On disposals	(13,874)
At 30th June 2000	<u>119,855</u>
NET BOOK VALUE	
At 30th June 2000	<u>54,150</u>
At 30th June 1999	<u>64,404</u>

3. SHARE CAPITAL

Authorised share capital:

	2000	1999
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2000	1999
	£	£
Ordinary share capital	<u>2</u>	<u>2</u>