

CRODA SOLVENTS LIMITED

BALANCE SHEET AT 31 DECEMBER 2000

31 DECEMBER 1999  
£

31 DECEMBER 2000  
£

**CURRENT ASSETS**

Debtors

2,390,440

Amounts owed by group companies

2,390,440

2,390,440

2,390,440

**CAPITAL AND RESERVES**

Called up share capital

491,000

491,000

Profit and loss account

1,899,440

1,899,440

2,390,440

2,390,440

**NOTES:**

1. Ultimate holding company

Croda International Plc, incorporated in the United Kingdom, is the ultimate holding company.

2. Share Capital

'A' Ordinary Shares of £1 each

Issued and fully paid

£510

Authorised

£510

'B' Ordinary Shares of £1 each

Issued and fully paid

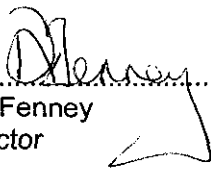
£490,490

Authorised

£490,490

A Special Resolution has been passed by the Company under the provisions of S.252 of the Companies Act 1985 that no auditors be appointed by the Company.

The Company was dormant for the whole of the period ended 31 December 2000 and has made neither profit nor loss in that period.

  
A R Fenney  
Director

15 February 2001



Registration Number: 2270373