



Wilts & Berks Canal Trust

Abbreviated Accounts
for the
Year Ended
31st March 2011

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A30 13/01/2012 #29
COMPANIES HOUSE
10/12/2011 #12
COMPANIES HOUSE

Company Number

2267719

Statement of Financial Activities for Year ending 31 March 2011

	<u>Unrestricted funds £</u>	<u>Designated funds £</u>	<u>Restricted funds £</u>	<u>Total this year £</u>	<u>Total last year £</u>
<u>Incoming resources</u>					
Donations	7,650		54,746	62,396	77,561
Investment income	795			795	1,293
Income from charitable trading	7,221	30		7,251	4,582
Members Subscriptions	18,530			18,530	17,898
Grants	260		25,183	25,443	6,834
Landfill Tax Credits			32,697	32,697	3,122
Tax refunds	4,374		1,671	6,045	5,627
Total incoming resources	38,830	30	114,297	153,157	116,917
<u>Expenditure</u>					
Restoration	13,887	12,086	82,345	108,318	58,602
Fund raising and publicity	18,896	7,265	113	26,274	15,819
Management & Administration	4,804	6,097	15,177	26,078	38,266
Total expenditure	37,587	25,448	97,635	160,670	112,687
<u>Transfer between funds</u>	(9,339)	37,262	(27,923)	0	0
<u>Net movement in funds</u>	(8,096)	11,844	(11,261)	(7,513)	4,230
<u>Fund balances brought forward</u>	39,010	52,060	129,626	220,696	216,466
<u>Fund balances carried forward</u>	30,914	63,904	118,365	213,183	220,696

Balance Sheet as at 31 March 2011

	<u>Total this</u> <u>year</u> <u>£</u>	<u>Total last</u> <u>year</u> <u>£</u>
Total fixed assets	48,611	25,373
<u>Current assets</u>		
Stocks and work in progress	2,985	3,482
Debtors	8,671	8,261
Short term investments and deposits	133,762	152,967
Cash at bank and in hand	41,130	45,591
Total current assets	186,548	210,301
 Short term creditors	 21,976	 14,978
Net current assets/(liabilities)	164,572	195,323
 Net assets	 213,183	 220,696
 Restricted income funds	 118,365	 129,626
Designated Funds	63,904	52,060
Unrestricted income funds	30,914	39,010
<u>Total funds</u>	<u>213,183</u>	<u>220,696</u>

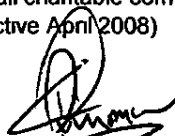
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2011

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st March 2011 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)



P F Kinsman
Director, Trustee and Trust Treasurer

Notes to the Financial Statements for Year ending 31 March 2011

- 1 These financial statements have been extracted from the set of accrual based accounts prepared for submission to the Charity Commission. An examination of those accounts has been carried out by our accountants, Morris Owen, in accordance with the General Directions given by the Charity Commissioners. A full set of those accounts is available on request and for a small administration fee.
- 2 The definitions of the categories of funds are as follows -

Unrestricted - Those funds that the trustees should spend on any of the charity's purposes

Restricted - Those funds that the trustees are obliged to spend on only particular purposes

Designated - Those funds which the trustees have earmarked for particular purposes
- 3 Landfill Tax credits of £5,529 has been received from Crapper & Sons and £27,300 transferred from Community First
- 4 The total of Designated Funds has risen from £52,060 to £63,904 due mainly to the purchase of Fixed Assets of £37,262 less depreciation charges of £12,558 and charges to the Land Purchase and Administration Funds of £12,860
- 5 The Fixed Assets of £48,611 are made up of Land at cost of £8,062, Plant and Machinery at a depreciated value of £15,491, Boats at a depreciated value of £23,876 and office furniture and equipment at a depreciated value of £730. The major asset purchased this year was the trip boat "Dragonfly" at a total cost of £29,845
- 6 Debtors at the end of this year consist of Gift Aid Tax refund of £2,943, VAT refund of £2,823 VAT (both from HMRC) and sundry prepayments of £2,944
- 7 The charity had one part time paid employee at the end of this year
- 8 There has been no remuneration or other benefits paid by the charity to the charity's trustees, or people connected with them
- 9 There have been no transactions undertaken by (or on behalf of) the charity in which a trustee or connected person has a material interest