

Com. House

Registered number
02263495

A. & M. Pearce Plastering Limited

Report and Unaudited Accounts

31 March 2017

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COMPANIES HOUSE

A. & M. Pearce Plastering Limited
Company Information

Directors

Accountants

Wise & Co
24 Woodside Road
Woodford Green
Essex
IG8 0TR

Registered office

12 Bankside
Enfield
Middlesex
EN2 8BN

Registered number

02263495

A. & M. Pearce Plastering Limited

Registered number: 02263495

Directors' Report

The directors present their report and accounts for the year ended 31 March 2017.

Principal activities

The company did not trade during the year. The company's former principal activity was that of contract plasterers.

Directors

The following persons served as directors during the year:

H.R. Pearce

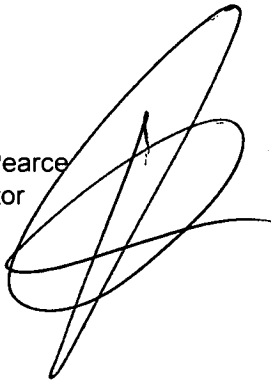
S.A. Pearce

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 12 September 2017 and signed on its behalf.

H.R. Pearce
Director

A handwritten signature in black ink, consisting of a large, stylized 'P' with a horizontal stroke extending to the right.

A. & M. Pearce Plastering Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of A. & M. Pearce Plastering Limited for the year ended 31 March 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A. & M. Pearce Plastering Limited for the year ended 31 March 2017 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF.



Wise & Co
Chartered Accountants
24 Woodside Road
Woodford Green
Essex
IG8 0TR

12 September 2017

A. & M. Pearce Plastering Limited
Profit and Loss Account
for the year ended 31 March 2017

	2017	2016
	£	£
Turnover	-	70,420
Cost of sales	-	(64,247)
Gross profit	-	6,173
Administrative expenses	-	(31,647)
Operating loss	-	(25,474)
Interest payable	-	(2)
Loss on ordinary activities before taxation	-	(25,476)
Tax on loss on ordinary activities	-	-
Loss for the financial year	-	(25,476)

A. & M. Pearce Plastering Limited**Registered number:** 02263495**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
Current assets			
Debtors	3	-	1,447
Cash at bank and in hand		225	902
		<u>225</u>	<u>2,349</u>
Creditors: amounts falling due within one year	4	(8,382)	(10,506)
Net current liabilities		<u>(8,157)</u>	<u>(8,157)</u>
Net liabilities		<u>(8,157)</u>	<u>(8,157)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(8,257)	(8,257)
Shareholders' funds		<u>(8,157)</u>	<u>(8,157)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

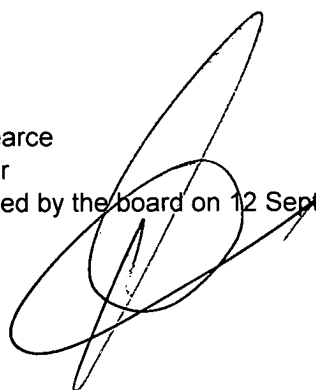
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

H.R. Pearce

Director

Approved by the board on 12 September 2017



A.& M. Pearce Plastering Limited
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Motor Vehicles	over 4 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

A. & M. Pearce Plastering Limited
Notes to the Accounts
for the year ended 31 March 2017

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2017 Number	2016 Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

A. & M. Pearce Plastering Limited
Notes to the Accounts
for the year ended 31 March 2017

3 Debtors	2017	2016
	£	£
Other debtors	<u>-</u>	<u>1,447</u>
4 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	-	1,000
Other creditors	<u>8,382</u>	<u>9,506</u>
	<u>8,382</u>	<u>10,506</u>

5 Other information

A. & M. Pearce Plastering Limited is a private company limited by shares and incorporated in England. Its registered office is:

12 Bankside
 Enfield
 Middlesex
 EN2 8BN

A. & M. Pearce Plastering Limited
Detailed profit and loss account
for the year ended 31 March 2017

This schedule does not form part of the statutory accounts

	2017	2016
	£	£
Sales	-	70,420
Cost of sales	-	(64,247)
Gross profit	-	6,173
Administrative expenses	-	(31,647)
Operating loss	-	(25,474)
Interest payable	-	(2)
Loss before tax	-	(25,476)

A. & M. Pearce Plastering Limited
Detailed profit and loss account
for the year ended 31 March 2017

This schedule does not form part of the statutory accounts

	2017	2016
	£	£
Sales		
Sales	-	70,420
Cost of sales		
Purchases	-	14,046
Subcontractor costs	-	50,201
	-	64,247
Administrative expenses		
Employee costs:		
Wages and salaries	-	10,800
Directors' salaries	-	7,200
Staff training and welfare	-	240
Motor expenses	-	5,642
	-	23,882
Premises costs:		
Use of home	-	780
	-	780
General administrative expenses:		
Telephone and fax	-	2,257
Stationery and printing	-	960
Information and publications	-	443
Subscriptions	-	20
Bank charges	-	(4)
Insurance	-	880
Software	-	469
	-	5,025
Legal and professional costs:		
Accountancy fees	-	1,650
Other legal and professional	-	310
	-	1,960
	-	31,647