

Registered number  
02263495

A. & M. PEARCE PLASTERING LIMITED

Abbreviated Accounts

31 March 2009

THURSDAY



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COMPANIES HOUSE

**A. & M. PEARCE PLASTERING LIMITED**  
**Abbreviated Balance Sheet**  
**as at 31 March 2009**

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible assets	2	5,789	7,720
<b>Current assets</b>			
Stocks		20,842	51,423
Debtors		10,272	8,000
Cash at bank and in hand		69,877	53,973
		<u>100,991</u>	<u>113,396</u>
<b>Creditors: amounts falling due within one year</b>		<u>(39,424)</u>	<u>(55,573)</u>
<b>Net current assets</b>		61,567	57,823
<b>Total assets less current liabilities</b>		<u>67,356</u>	<u>65,543</u>
<b>Provisions for liabilities and charges</b>	3	(443)	-
<b>Net assets</b>		<u>66,913</u>	<u>65,543</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		66,813	65,443
<b>Shareholders' funds</b>		<u>66,913</u>	<u>65,543</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

  
H.R. PEARCE

Director

Approved by the board on 18 January 2010

**A. & M. PEARCE PLASTERING LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2009**

**1 Accounting policies**

***Accounting convention***

The accounts have been prepared under the historical cost convention.

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**A. & M. PEARCE PLASTERING LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2009**

<b>2 Tangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 April 2008	21,276
At 31 March 2009	<u>21,276</u>
<b>Depreciation</b>	
At 1 April 2008	13,556
Charge for the year	1,931
At 31 March 2009	<u>15,487</u>
<b>Net book value</b>	
At 31 March 2009	<u>5,789</u>
At 31 March 2008	<u>7,720</u>

<b>3 Provisions for liabilities</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Deferred taxation		
Accelerated capital allowances	<u>443</u>	<u>-</u>
	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Deferred tax charge in profit and loss account	<u>443</u>	<u>-</u>

<b>4 Share capital</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Authorised:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<b>2009</b>	<b>2008</b>
	<b>No</b>	<b>No</b>
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>