

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022
FOR
ALISTAIR BURROUGHS DESIGN PARTNERSHIP
LIMITED
T/A
BURROUGHS

**ALISTAIR BURROUGHS DESIGN PARTNERSHIP
LIMITED (REGISTERED NUMBER: 02256733)
T/A BURROUGHS**

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FOR THE YEAR ENDED 31 MAY 2022**

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**ALISTAIR BURROUGHS DESIGN PARTNERSHIP
LIMITED
T/A BURROUGHS**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2022**

DIRECTORS:

A C Burroughs
A P Burroughs
P O Burroughs
L P O'Brien

SECRETARY:

L P O'Brien

REGISTERED OFFICE:

4 Radnor Court
256 Cowbridge Road East
Cardiff
CF5 1GZ

REGISTERED NUMBER:

02256733 (England and Wales)

ACCOUNTANTS:

Graham Paul Chartered Accountants
5 Ash Tree Court
Woodsy Close
Cardiff Gate Business Park
Cardiff
CF23 8RW

**ALISTAIR BURROUGHS DESIGN PARTNERSHIP
LIMITED (REGISTERED NUMBER: 02256733)
T/A BURROUGHS**

**BALANCE SHEET
31 MAY 2022**

| | Notes | 2022 £ | £ | 2021 £ | £ |
|--|-------|------------------|------------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 74,970 | | 77,018 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 1,598,602 | | 1,318,434 | |
| Cash at bank and in hand | | <u>690,994</u> | | <u>728,464</u> | |
| | | 2,289,596 | | 2,046,898 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>1,018,382</u> | | <u>807,812</u> | |
| NET CURRENT ASSETS | | | <u>1,271,214</u> | | <u>1,239,086</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 1,346,184 | | 1,316,104 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | (126,324) | | (241,994) |
| PROVISIONS FOR LIABILITIES | | | <u>(18,238)</u> | | <u>(14,166)</u> |
| NET ASSETS | | | <u>1,201,622</u> | | <u>1,059,944</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | <u>1,201,522</u> | | <u>1,059,844</u> |
| SHAREHOLDERS' FUNDS | | | <u>1,201,622</u> | | <u>1,059,944</u> |

The notes form part of these financial statements

**ALISTAIR BURROUGHS DESIGN PARTNERSHIP
LIMITED (REGISTERED NUMBER: 02256733)
T/A BURROUGHS**

**BALANCE SHEET - continued
31 MAY 2022**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 February 2023 and were signed on its behalf by:

L P O'Brien - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

1. STATUTORY INFORMATION

Alistair Burroughs Design Partnership Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the fair value of services provided during the year on client assignments. Turnover is recognised as contract activity progresses and the right to consideration earned.

In respect of long-term contracts and contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts not invoiced and adjusted for those invoiced but relating to next year, and is recognised by reference to the stage of project completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|-------------------------------|
| Plant and machinery | - 33% on cost and 25% on cost |
| Fixtures and fittings | - 10% on cost |

Government grants

Government grants that relate to revenue are recognised in other income over the period in which the related costs are incurred. Grants related to expenses and covid-19 support are recognised in other income as the grant becomes receivable. Such grants occur as a re-imbursement for expenses already incurred and as a result of local authority and government covid-19 support measures.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Corporation tax due is recognised as the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted at the balance sheet date and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rentals payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 33 (2021 - 32) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022**

4. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Fixtures and fittings £ | Totals £ |
|-----------------------|-----------------------------|----------------------------------|----------------|
| COST | | | |
| At 1 June 2021 | 227,460 | 92,214 | 319,674 |
| Additions | 15,436 | 5,963 | 21,399 |
| At 31 May 2022 | <u>242,896</u> | <u>98,177</u> | <u>341,073</u> |
| DEPRECIATION | | | |
| At 1 June 2021 | 206,520 | 36,136 | 242,656 |
| Charge for year | 14,733 | 8,714 | 23,447 |
| At 31 May 2022 | <u>221,253</u> | <u>44,850</u> | <u>266,103</u> |
| NET BOOK VALUE | | | |
| At 31 May 2022 | <u>21,643</u> | <u>53,327</u> | <u>74,970</u> |
| At 31 May 2021 | <u>20,940</u> | <u>56,078</u> | <u>77,018</u> |

Included in the above are assets on Hire Purchase with a Net Book Value carried forward of £30,461 (2021 - £35,030).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|----------------------------------|------------------|------------------|
| Trade debtors | 1,227,331 | 894,658 |
| Amounts recoverable on contracts | 151,458 | 42,880 |
| Other debtors | 219,813 | 380,896 |
| | <u>1,598,602</u> | <u>1,318,434</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|------------------------------|------------------|----------------|
| Bank loans and overdrafts | 80,000 | 73,333 |
| Finance leases | 35,670 | 45,519 |
| Trade creditors | 546,150 | 265,171 |
| Taxation and social security | 288,959 | 269,765 |
| Other creditors | 67,603 | 154,024 |
| | <u>1,018,382</u> | <u>807,812</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE
YEAR**

| | 2022 | 2021 |
|----------------|----------------|----------------|
| | £ | £ |
| Bank loan | 86,667 | 166,667 |
| Finance leases | 39,657 | 75,327 |
| | <u>126,324</u> | <u>241,994</u> |

8. FINANCIAL COMMITMENTS

The company had total commitments at the balance sheet date of £Nil (2021 - £57)

9. RELATED PARTY DISCLOSURES

During the year, the following transactions took place with Burroughs Stewart Associates Limited (BSA Ltd), a company under common control:

Sales made to BSA Ltd and included in turnover for the year: £175,331 (2021 - £198,227)

Amounts owed by BSA Ltd at Balance Sheet date (net of bad debt provision) and included in trade debtors and amounts recoverable on contracts: £356,734 (2021 - £312,647)

Sub-consultancy fees charged by BSA Ltd and included in sub-consultants costs for the year: £Nil (2021 - £Nil)

Amounts owed to BSA Ltd at Balance Sheet date and included in trade creditors and accruals: £40,380 (2021 - £40,380)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.