

REGISTERED NUMBER: 02256733 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018
FOR
ALISTAIR BURROUGHS DESIGN PARTNERSHIP
LIMITED
T/A
BURROUGHS

**ALISTAIR BURROUGHS DESIGN PARTNERSHIP
LIMITED (REGISTERED NUMBER: 02256733)
T/A BURROUGHS**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**ALISTAIR BURROUGHS DESIGN PARTNERSHIP
LIMITED
T/A BURROUGHS**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018**

DIRECTORS:

A C Burroughs
A P Burroughs
P O Burroughs
L P O'Brien

SECRETARY:

L P O'Brien

REGISTERED OFFICE:

4 Radnor Court
256 Cowbridge Road East
Cardiff
CF5 1GZ

REGISTERED NUMBER:

02256733 (England and Wales)

ACCOUNTANTS:

Graham Paul Chartered Accountants
5 Ash Tree Court
Woodsy Close
Cardiff Gate Business Park
Cardiff
CF23 8RW

**ALISTAIR BURROUGHS DESIGN PARTNERSHIP
LIMITED (REGISTERED NUMBER: 02256733)
T/A BURROUGHS**

**BALANCE SHEET
31 MAY 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		68,335		51,128
CURRENT ASSETS					
Debtors	5	1,060,272		511,108	
Cash at bank and in hand		<u>669,374</u>		<u>105,264</u>	
		1,729,646		616,372	
CREDITORS					
Amounts falling due within one year	6	<u>984,491</u>		<u>328,057</u>	
NET CURRENT ASSETS			<u>745,155</u>		<u>288,315</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			813,490		339,443
CREDITORS					
Amounts falling due after more than one year	7		(12,029)		(12,493)
PROVISIONS FOR LIABILITIES			<u>(12,137)</u>		<u>(8,681)</u>
NET ASSETS			<u>789,324</u>		<u>318,269</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>789,224</u>		<u>318,169</u>
SHAREHOLDERS' FUNDS			<u>789,324</u>		<u>318,269</u>

The notes form part of these financial statements

**ALISTAIR BURROUGHS DESIGN PARTNERSHIP
LIMITED (REGISTERED NUMBER: 02256733)
T/A BURROUGHS**

**BALANCE SHEET - continued
31 MAY 2018**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 February 2019 and were signed on its behalf by:

L P O'Brien - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

1. STATUTORY INFORMATION

Alistair Burroughs Design Partnership Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the fair value of services provided during the year on client assignments. Turnover is recognised as contract activity progresses and the right to consideration earned.

In respect of long-term contracts and contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts not invoiced and adjusted for those invoiced but relating to next year, and is recognised by reference to the stage of project completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost, 25% on cost and 20% on cost
Fixtures and fittings	- 10% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rentals payment is charged to the profit nad loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 27 (2017 - 19) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 June 2017	145,099	35,210	180,309
Additions	33,692	6,675	40,367
At 31 May 2018	<u>178,791</u>	<u>41,885</u>	<u>220,676</u>
DEPRECIATION			
At 1 June 2017	116,981	12,200	129,181
Charge for year	20,121	3,039	23,160
At 31 May 2018	<u>137,102</u>	<u>15,239</u>	<u>152,341</u>
NET BOOK VALUE			
At 31 May 2018	<u>41,689</u>	<u>26,646</u>	<u>68,335</u>
At 31 May 2017	<u>28,118</u>	<u>23,010</u>	<u>51,128</u>

Tangible fixed assets above include assets held under finance leases or hire purchase contracts. The net book value of assets held under such agreements and carried forward in the above is £34,646 (2017 - £38,890) and depreciation has been charged for the year relating to assets on hire purchase of £13,016 (2017 - £10,046)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	910,962	416,228
Amounts recoverable on contracts	37,980	36,816
Prepayments	111,330	58,064
	<u>1,060,272</u>	<u>511,108</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Finance leases	10,687	16,615
Trade creditors	394,620	110,398
Corporation tax	111,821	14,587
Social security and other taxes	48,569	46,308
VAT	281,337	127,826
Other creditors	4,977	3,937
Accruals and deferred income	132,480	8,386
	<u>984,491</u>	<u>328,057</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Finance leases	<u>12,029</u>	<u>12,493</u>

8. FINANCIAL COMMITMENTS

The company had total commitments at the balance sheet date of £741 (2017 - £969)

9. RELATED PARTY DISCLOSURES

During the year, the following transactions took place with Burroughs Stewart Associates Limited (BSA Ltd), a company under common control:

Sales made to BSA Ltd: £579,367 (2017 - £289,945)

Provision for bad debts written off to Income Statement in the year: £nil (2017 - £550)

Amounts owed by BSA Ltd at Balance Sheet date (net of bad debt provision): £159,838 (2017 - £134,558)

Sub-consultancy fees charged by BSA Ltd: £16,096 (2017 - £3,394)

Amounts owed to BSA Ltd at Balance Sheet date: £27,723 (2017 - £11,802)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.