

REGISTERED NUMBER: 02256733 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019
FOR
ALISTAIR BURROUGHS DESIGN PARTNERSHIP
LIMITED
T/A
BURROUGHS

**ALISTAIR BURROUGHS DESIGN PARTNERSHIP
LIMITED (REGISTERED NUMBER: 02256733)
T/A BURROUGHS**

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FOR THE YEAR ENDED 31 MAY 2019**

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**ALISTAIR BURROUGHS DESIGN PARTNERSHIP
LIMITED
T/A BURROUGHS**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2019**

DIRECTORS:

A C Burroughs
A P Burroughs
P O Burroughs
L P O'Brien

SECRETARY:

L P O'Brien

REGISTERED OFFICE:

4 Radnor Court
256 Cowbridge Road East
Cardiff
CF5 1GZ

REGISTERED NUMBER:

02256733 (England and Wales)

ACCOUNTANTS:

Graham Paul Chartered Accountants
5 Ash Tree Court
Woodsy Close
Cardiff Gate Business Park
Cardiff
CF23 8RW

**ALISTAIR BURROUGHS DESIGN PARTNERSHIP
LIMITED (REGISTERED NUMBER: 02256733)
T/A BURROUGHS**

**BALANCE SHEET
31 MAY 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		63,591		68,335
CURRENT ASSETS					
Debtors	5	1,119,680		1,060,272	
Cash at bank and in hand		<u>390,874</u>		<u>669,374</u>	
		1,510,554		1,729,646	
CREDITORS					
Amounts falling due within one year	6	<u>618,167</u>		<u>984,491</u>	
NET CURRENT ASSETS			<u>892,387</u>		<u>745,155</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			955,978		813,490
CREDITORS					
Amounts falling due after more than one year	7		(4,699)		(12,029)
PROVISIONS FOR LIABILITIES			<u>(11,387)</u>		<u>(12,137)</u>
NET ASSETS			<u>939,892</u>		<u>789,324</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>939,792</u>		<u>789,224</u>
SHAREHOLDERS' FUNDS			<u>939,892</u>		<u>789,324</u>

The notes form part of these financial statements

**ALISTAIR BURROUGHS DESIGN PARTNERSHIP
LIMITED (REGISTERED NUMBER: 02256733)
T/A BURROUGHS**

**BALANCE SHEET - continued
31 MAY 2019**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 February 2020 and were signed on its behalf by:

A C Burroughs - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019**

1. STATUTORY INFORMATION

Alistair Burroughs Design Partnership Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the fair value of services provided during the year on client assignments. Turnover is recognised as contract activity progresses and the right to consideration earned.

In respect of long-term contracts and contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts not invoiced and adjusted for those invoiced but relating to next year, and is recognised by reference to the stage of project completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost and 25% on cost
Fixtures and fittings	- 10% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Corporation tax due is recognised as the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted at the balance sheet date and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2019**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rentals payment is charged to the profit nad loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 31 (2018 - 27) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 June 2018	178,791	41,885	220,676
Additions	17,746	2,447	20,193
At 31 May 2019	<u>196,537</u>	<u>44,332</u>	<u>240,869</u>
DEPRECIATION			
At 1 June 2018	137,102	15,239	152,341
Charge for year	21,623	3,314	24,937
At 31 May 2019	<u>158,725</u>	<u>18,553</u>	<u>177,278</u>
NET BOOK VALUE			
At 31 May 2019	<u>37,812</u>	<u>25,779</u>	<u>63,591</u>
At 31 May 2018	<u>41,689</u>	<u>26,646</u>	<u>68,335</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	855,225	910,962
Amounts recoverable on contracts	221,381	37,980
Other debtors	43,074	111,330
	<u>1,119,680</u>	<u>1,060,272</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2019**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Finance leases	4,163	10,687
Trade creditors	180,375	394,620
Taxation and social security	389,317	441,727
Other creditors	<u>44,312</u>	<u>137,457</u>
	<u>618,167</u>	<u>984,491</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Finance leases	<u>4,699</u>	<u>12,029</u>

8. FINANCIAL COMMITMENTS

The company had total commitments at the balance sheet date of £513 (2018 - £741)

9. RELATED PARTY DISCLOSURES

During the year, the following transactions took place with Burroughs Stewart Associates Limited (BSA Ltd), a company under common control:

Sales made to BSA Ltd: £261,968 (2018 - £579,367)

Amounts owed by BSA Ltd at Balance Sheet date (net of bad debt provision): £151,731 (2018 - £159,838)

Sub-consultancy fees charged by BSA Ltd: £6,063 (2018 - £16,096)

Amounts owed to BSA Ltd at Balance Sheet date: £33,786 (2018 - £27,723)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.