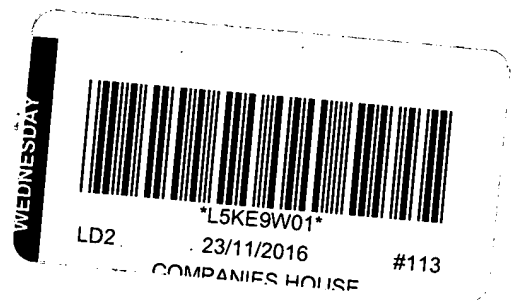


RBC

Registered number: 02256732

THE COLOR COMPANY DISTRIBUTION TEAM LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015



THE COLOR COMPANY DISTRIBUTION TEAM LIMITED

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

CONTENTS

	Page
Company information	1
Director's report	2
Profit and loss account	3
Statement of total recognised gains and losses	3
Balance sheet	4
Notes to the financial statements	5 to 8

The following pages do not form part of the statutory financial statements:

Detailed profit and loss account and summaries	9 to 12
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THE COLOR COMPANY DISTRIBUTION TEAM LIMITED

COMPANY INFORMATION

Director	Elgin D Loane
Secretary	Elgin D Loane
Company number	02256732
Registered office	27a Poland Street London W1F 8QW
Bankers	Lloyds Bank plc Barclays Bank plc

THE COLOR COMPANY DISTRIBUTION TEAM LIMITED

DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2015

The director presents his report and the financial statements for the period ended 31 December 2015

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The principal activity of the company in the year under review was the provision of direct mailing services.

The business has moved to smaller premises with the decline in mail volumes. The Business is now proactively selling more digital print and mail with smaller volumes to a more targeted audience.

The Company's Balance Sheet as detailed on page 4 shows a deficit in shareholders' funds amounting to ~~£100,756~~ £140,071.

PROFITS AND DIVIDENDS

The results for the year are shown in the profit and loss account on page 3.

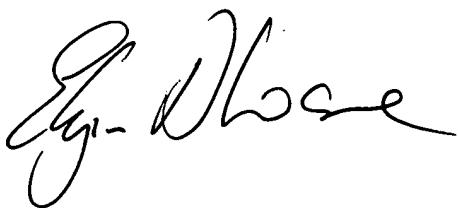
DIRECTOR

The director who served during the year was:

Elgin Daniel Loane

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was prepared by the board on 15th November and signed on its behalf,



Elgin D. Loane
Director

THE COLOR COMPANY DISTRIBUTION TEAM LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	2015 £	2014 £
Turnover	1	1,661,653	1,100,743
Cost of sales		(1,464,827)	(754,851)
Gross profit		<u>196,826</u>	<u>345,892</u>
Administrative Expenses		(631,276)	(308,185)
Other operating income	2	21,608	-
Operating profit	3	<u>(412,842)</u>	<u>37,707</u>
Provision for Group Losses		-	30,716
		<u>(412,842)</u>	<u>6,991</u>
Corporation tax		27,334	-
Loss (Profit) for the financial year		<u>-£ 385,508</u>	<u>£ 6,991</u>

The notes on pages 5 to 8 form part of these financial statements.

THE COLOR COMPANY DISTRIBUTION TEAM LIMITED

BALANCE SHEET
AS AT 31 DECEMBER 2015

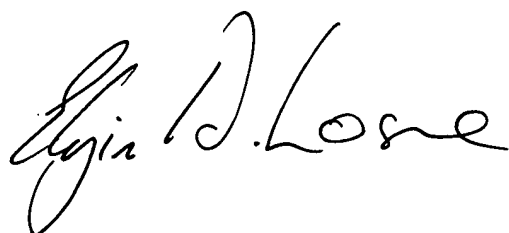
		2015	2014
	Notes	£	£
FIXED ASSETS			
Tangible assets	4	10,050	18,392
Current assets			
Debtors	5	698,975	1,138,337
Cash at bank and in hand		<u>4,401</u>	<u>12,510</u>
		703,376	1,150,847
Creditors: amounts falling due within one year	6	<u>(778,497)</u>	<u>(848,802)</u>
Net current assets / (liabilities)		(75,121)	302,045
Total assets less current liabilities		<u>(65,071)</u>	<u>320,437</u>
Creditors: amounts falling due after more than one year	7	(75,000)	(75,000)
		<u>-£ 140,071</u>	<u>£ 245,437</u>
Capital and reserves			
Called up share capital	8	50,200	50,200
Profit and loss account	9	(190,271)	195,237
Equity shareholders' funds		<u>-£ 140,071</u>	<u>£ 245,437</u>

For the period ending 31/12/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15th November and signed on their behalf by



Elgin D. Loane
Director

THE COLOR COMPANY DISTRIBUTION TEAM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover which is stated net of value added tax and trade discounts is attributable to the company's principal continuing activity and mainly arise in Europe.

In terms of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion to the extent the company obtains a right to consideration as contract activity progresses by reference to the value of the work performed at 'fair value', being selling price, equating to the amount receivable.

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following annual bases:

Leasehold property	Straight line over the period to expiry of the lease
Plant and machinery	33 % reducing balance
Motor vehicles	33 % reducing balance
Furniture, fittings and equipment	33 % reducing balance

1.6 Leasing and hire purchase

Assets obtained under hirepurchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to the future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

THE COLOR COMPANY DISTRIBUTION TEAM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies (continued)

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

1.9 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

1.10 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.11 Disbursements

The company incurs inland letter-post costs on behalf of customers which are charged to them at cost. These costs are not charged to the profit and loss account. Likewise, the recovery of these costs is not treated as revenue and is accordingly not credited to the profit and loss account.

2	Other operating income	2015 £	2014 £
	Profit on disposal of tangible assets	21,608	-
		<u>21,608</u>	<u>-</u>

THE COLOR COMPANY DISTRIBUTION TEAM LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

	2015 £	2014 £
3 Operating profit / (loss)		
The operating profit / (loss) is stated after charging:		
Depreciation of tangible fixed assets:	<u>4,950</u>	<u>11,005</u>

4 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost or valuation				
At 1 January 2015	276,625	11,425	35,607	323,657
Additions	15,000	-	-	15,000
Disposal	(276,625)	(11,425)	(35,607)	(323,657)
At 31 December 2015	<u>15,000</u>	<u>-</u>	<u>-</u>	<u>15,000</u>
Depreciation				
At 1 January 2015	(262,320)	(10,310)	(32,635)	(305,265)
Disposal	262,320	10,310	32,635	305,265
Charge for year	(4,950)	-	-	(4,950)
At 31 December 2015	<u>(4,950)</u>	<u>-</u>	<u>-</u>	<u>(4,950)</u>
Net book value				
At 31 December 2015	<u>10,050</u>	<u>-</u>	<u>-</u>	<u>10,050</u>
At 31 December 2014	<u>14,305</u>	<u>1,115</u>	<u>2,972</u>	<u>18,392</u>

All assets are company owned

	2014 £	2013 £
5 Debtors		
Trade debtors	19,862	349,217
Corporation Tax - repayment due	-	-
Other debtors	<u>679,113</u>	<u>789,120</u>
	<u>698,975</u>	<u>1,138,337</u>
6 Creditors : Amounts falling due within one year		
	2015 £	2014 £
Trade creditors	39,644	78,000
Social security and other taxes	72,843	101,515
Other creditors	666,010	669,287
	<u>778,497</u>	<u>848,802</u>

THE COLOR COMPANY DISTRIBUTION TEAM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

7 Creditors : Amounts falling due after more than one year

	2015 £	2014 £
Amount due to Group undertakings	75,000	75,000
	<u>75,000</u>	<u>75,000</u>

8 Share Capital

	2015 £	2014 £
Allotted, called up and fully paid		
50,100 Ordinary A shares of £1 each	50,100	50,100
100 Ordinary B shares of £1 each	100	100
	<u>50,200</u>	<u>50,200</u>

9 Reserves

	2015 £	2014 £
Profit and loss account		
At 1 January 2015	195,237	188,246
(Loss) / Profit for the year	(385,508)	6,991
At 31 December 2015	<u>(190,271)</u>	<u>195,237</u>

10 RELATED PARTY TRANSACTIONS

At the period end date The Color Company (TM) Ltd owed the company £47,386 (2014 £165,483).

11 Controlling party

The company is a wholly owned subsidiary of Downdaniel Investment Holdings Ltd, a company registered in England and Wales. The ultimate controlling party is Mr. E D Loane.