

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 2 2 5 4 1 6 3

Company name in full Douglas Printers Limited

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Neil

Surname Henry

3 Liquidator's address

Building name/number 5 Tabley Court

Street Victoria Street

Post town Altrincham

County/Region Cheshire

Postcode W A 1 4 1 E Z

Country

4 Liquidator's name ①

Full forename(s)

Surname

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② **Other liquidator**
Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

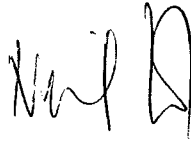
☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

2

d

2

m

1

m

2

y

2

y

0

y

2

y

2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Robert Jones

Company name Lines Henry Limited

Address 5 Tabley Court
Victoria Street

Post town Altrincham

County/Region Cheshire

Postcode WA14 1EZ

Country

DX

Telephone 0161 929 1905

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Statement
of Affairs**

3

£

15 December 2022 11:37

Douglas Printers Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 10 October 2019 To 22 December 2022

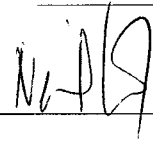
Statement
of Affairs
£

£

£

REPRESENTED BY

NIL



Neil Henry
Liquidator

DOUGLAS PRINTERS LIMITED
(IN CREDITORS' VOLUNTARY LIQUIDATION)
LIQUIDATOR'S FINAL ACCOUNT TO MEMBERS AND CREDITORS
FROM 10 OCTOBER 2019 TO 21 OCTOBER 2022

CONTENTS

- 1 Statutory and general information**
- 2 Summary of matters dealt with during the liquidation**
- 3 Investigation into the affairs of the Company**
- 4 Creditors and dividends**
- 5 Liquidator's remuneration**
- 6 Liquidator's expenses**
- 7 Conclusion**

APPENDICES

- 1 Liquidator's receipts and payments account**

DOUGLAS PRINTERS LIMITED
(IN CREDITORS' VOLUNTARY LIQUIDATION)
LIQUIDATOR'S FINAL ACCOUNT TO MEMBERS AND CREDITORS
FROM 10 OCTOBER 2019 TO 21 OCTOBER 2022

1 Statutory and general information

Company number: 02254163

Liquidator: Neil Henry of Lines Henry Limited, 5 Tabley Court, Victoria Street,
Altrincham, Cheshire, WA14 1EZ.

Date of appointment: 10 October 2019

Creditors wishing to contact the liquidator, should contact Rob Jones on telephone number 0161 929 1905 in the first instance.

2 Summary of matters dealt with during the liquidation

- 2.1 This account should be read in conjunction with my previous progress reports and my receipts and payments account which is attached as appendix 1; please note that the figures are shown net of VAT.
- 2.2 My receipts and payments account confirms that realisations are not significantly different to the estimated statement of affairs amounts. Greater detail is provided below.
- 2.3 Please note that much of the information in this account is included in my previous annual reports, however I am legally obliged to include details of all matters relating to the conduct of the liquidation in this account.

Cash at Bank

- 2.4 There have been no realisations during the period of this report with regards to cash at bank.

A total of £1,233.43 was received during the period covered by this progress report from NatWest Bank Plc in relation to the credit balance held on the company's account and the bank account was then closed.

The amount received was more than the amount of £500.00 shown in the Statement of Affairs.

Plant & Machinery

- 2.5 There have been no realisations during the period of this report with regards to plant & machinery.

The Statement of Affairs had a book value of £14,032.00 for the plant & machinery / equipment & furniture, which was estimated to realise £5,800.00.

The assets were sold via an online auction, held on 27th January 2020. The auction and sale were conducted by Eddisons Agents, who are professional valuers and auctioneers and are RICS certified. At the auction the plant & machinery sold for a total of £10,644.09 plus VAT and the equipment & furniture sold for £194.00 plus VAT.

Stock

- 2.6 There have been no realisations during the period of this report with regards to stock.

The Statement of Affairs had a book value of £200.00 for the stock, which was estimated to realise £200.00.

Following the online auction, Eddisons confirmed that there were no realisations for the stock.

Factored Book Debts

- 2.7 There have been no realisations during the period of this report with regards to factored book debts.

The Statement of Affairs had a book value for the factored book debts of £8,626.00, which was estimated to realise £8,626.00. The Statement of Affairs also stated that £6,174.00 remained on the factoring company's ledger.

The factoring company is RBS Invoice Finance, who have confirmed that the realisation of book debts has now been fully exhausted. A payment of £970.26 has been entered into the liquidation by the factoring company, following their ledger being satisfied.

Bank Interest

- 2.8 No interest has been received during the period of this report. The total interest received during the liquidation is £5.00.

Heritable Property

- 2.9 There have been no realisations during the period of this report with regards to heritable property.

During the period of my previous reports, the property which the Company owned at Woodhouse Drive, Wigan, WN6 7NT was sold for £152,000.00.

The sale was conducted by Stephenson's Solicitors. Following the costs of the sale being met, a payment of £139,523.02 was made to Mr Cyril Bennett & Mrs Kathleen Bennett under their secured charge against the property. This payment was insufficient to redeem Mr & Mrs Bennetts' secured charge in full. It is understood that Mr & Mrs Bennett have subsequently submitted a claim into Colin Bannister's estate for the shortfall which they have incurred.

Following the costs of the sale being met and the payment to Mr & Mrs Bennett under their security, no funds were available to the liquidation from the property sale for the benefit of creditors.

Funds from Colin Bannister's Estate

- 2.10 There have been no realisations during the period of this report with regards to funds from Colin Bannister's estate.

During the period of my previous reports, a payment of £139,523.02 was entered into the liquidation from the estate of Colin Bannister.

Following the payment made to Mr & Mrs Bennett from the sale of the property at Woodhouse Drive, Wigan, WN6 7NT, the liquidator submitted a claim into Colin Bannister's estate for the amount paid to Mr & Mrs Bennett. This was on the basis that the liability due to Mr & Mrs Bennett was a personal liability of Colin Bannister.

The funds which have been entered into the liquidation from Colin Bannister's estate are deemed to be repayment of the claim in full.

Other matters

- 2.11 In addition to my responsibility to realise the Company's assets, I am required to comply with various legislative and best practice obligations and deadlines. These obligations include filing of documents with the Registrar of Companies, ensuring that all receipts and payments are promptly dealt with and proper accounting records are maintained. In addition, I am required to undertake periodic case reviews to monitor progress, advise creditors of the liquidation and record all claims received. Furthermore, I am obliged to deal with any other day to day matters that may arise during the liquidation.

3 Investigation into the affairs of the Company

- 3.1 Following my initial review into the manner in which the affairs of the Company had been conducted, I did not identify any matters that I believed required any follow up investigations.
- 3.2 A further responsibility of the liquidator's is to report to the Secretary of State on any matters that come to his attention that could lead him to conclude that any past or present director may be unfit to be involved with managing the affairs of a company in the future. This report is confidential and it is a legal requirement that I do not disclose the content of this report.

4 Creditors and dividends

Secured creditor

- 4.1 RBS Invoice Finance Ltd held an all-assets debenture over the whole of the company's assets. Following the collection of outstanding factored book debts and redemption of their ledger, it is deemed that RBS Invoice Finance Ltd's charge has been satisfied.
- 4.2 Cyril Bennett and Kathleen Bennett held a fixed charge against the Company's property at Woodhouse Drive, Wigan, WN6 7NT. As stated above, following the sale of the property Mr & Mrs Bennett were paid 100% of the available sales proceeds. It is considered that this payment did not satisfy their charge in full, and Mr & Mrs Bennett have subsequently submitted a claim into Colin Bannister's estate for the shortfall.

Preferential creditors

- 4.3 There are no preferential creditor claims in the liquidation.

Floating charge creditor and the prescribed part

- 4.4 The prescribed part provisions do not apply in the liquidation.

Unsecured creditors

- 4.5 On 7 June 2022 I paid a dividend to unsecured creditors amounting to 100p in £, plus Statutory Interest.

Shareholders

- 4.6 On 10 June 2022 I paid a dividend of £100,191.30 to the estate of Colin Edward Bannister, who was the shareholder of 1,000 ordinary shares. The payment was based on the remaining funds in the liquidation, following the payment of 100p in the £ to unsecured creditors plus Statutory Interest.

5 Pre appointment fees

- 5.1 At a Meeting held on 10 October 2019 it was resolved that the Joint Liquidators be authorised to pay Lines Henry Limited's costs incurred in assisting the Directors to place the Company into liquidation and for assistance in drafting the Estimated Statement of Affairs and ancillary information for presentation to that meeting in the sum of £4,500 plus Category 1 and Category 2 disbursements plus V.A.T., to be paid out of the assets of the Company as an expense of the liquidation.

In addition, it was agreed that Ashford Rainham Accountants be paid £1,500 plus V.A.T. for their assistance with the preparation of the Statement of Affairs.

- 5.2 No payments have been taken during the period of this report. The total paid to date in respect of the pre appointment fees is £6,000 plus V.A.T.

6 Liquidator's remuneration

- 6.1 My remuneration was approved by creditors at the creditors' decision procedure convened for the purpose of approving the appointment of a liquidator, which was held on 10 October 2019.
- 6.2 The liquidator's remuneration is to be paid on a set fee basis and is capped at £12,000 plus expenses and VAT, in accordance with the fee estimate circulated to creditors.

- 6.3 No remuneration has been drawn during the period of this report. The total remuneration which has been drawn during the liquidation is £12,000 plus V.A.T., in accordance with the fee estimate circulated to creditors.
- 6.4 Creditors may access our Standard Charging and Expenses Policy together with a copy of 'A Guide to Liquidators Fees', which includes details of creditors' rights in this regard, in the Information Area of our website at www.lineshenry.co.uk. Should you require a hard copy, please contact this office and I shall be pleased to provide one free of charge.
- 6.5 For the benefit of creditors, the Association of Business and Recovery Professionals publish 'A Creditors' Guide to Liquidators' Fees'. This document is available at the following website address, <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/>. A hard copy of this document can be obtained on request from our office.

7 Liquidator's expenses

- 7.1 Details of the expenses that I have paid are shown on the attached receipts and payments account. The following expenses have exceeded the amounts stated in the fee estimate already provided to creditors:

<u>Expense</u>	<u>Proposed (£)</u>	<u>Incurred (£)</u>
Agent's Fees	5,250.00	7,314.63
Corporation Tax	N/A	19,515.28
Insurance	750.00	3,414.31
Liquidator's fee for property sale	N/A	500.00
Property related fees	500.00	2,526.67
Travelling	N/A	52.20

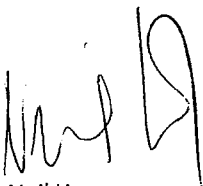
The above expenses were all necessary in order for realisations to be successfully concluded by the liquidator.

- 7.2 No expenses have been incurred which have not yet been paid.
- 7.3 My choice of professionals was based on my knowledge of their experience and ability to perform the type of work required. I have reviewed the fees charged and, whilst they have exceeded the original estimates, I am satisfied that they are reasonable in the circumstances of this case.

8 Conclusion

- 8.1 This now brings the liquidation to a conclusion and following the expiration of the notice period detailed in the notice of final account, I will file the final account with the Registrar of Companies and vacate office.

Should you have any queries regarding this matter please contact Rob Jones on 0161 929 1905.

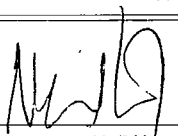


Neil Henry

Liquidator

Douglas Printers Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 10/10/2022 To 21/10/2022 £	From 10/10/2019 To 21/10/2022 £
	SECURED ASSETS		
8,626.00	Factored Book Debts	NIL	970.26
(6,174.00)	RBS Invoice Finance Ltd	NIL	NIL
		NIL	970.26
	HERITABLE PROPERTY		
150,000.00	Property at Woodhouse Dr, Wigan, WN6 7NT	NIL	152,000.00
(156,000.00)	Mr Cyril Bennett & Mrs Kathleen Bennett	NIL	(139,523.02)
		NIL	12,476.98
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	5.00
500.00	Cash at Bank	NIL	1,233.43
	Funds from Colin Bannister's Estate	NIL	139,523.02
	Furniture & Equipment	NIL	194.00
7,800.00	Plant & Machinery	NIL	10,644.09
200.00	Stock	NIL	NIL
		NIL	151,599.54
	COST OF REALISATIONS		
	Agents/Valuers	NIL	7,314.63
	Professional Fees	NIL	2,618.00
	Sundry Payments	NIL	250.00
		NIL	(10,182.63)
	COST OF ADMINISTRATION		
	Book Debt Refund	NIL	40.00
	Corporation Tax	NIL	19,515.28
	DocuSoft	NIL	55.00
	ERA Work	NIL	50.00
	Insurance of Assets	NIL	3,414.31
	Liquidators Fee for Property Sale	NIL	500.00
	Liquidators Fees	NIL	12,000.00
	Preparation of S. of A.	NIL	6,000.00
	Property Inspection Fee	NIL	1,600.00
	Property Maintenance Work	NIL	926.67
	Public Notices	NIL	302.00
	Specific Bond	NIL	430.00
	Travelling	NIL	52.20
		NIL	(44,885.46)
	UNSECURED CREDITORS		
(5,145.00)	H M Revenue & Customs - VAT	NIL	NIL
(6,927.00)	Trade & Expense Creditors	NIL	9,787.39
		NIL	(9,787.39)
	DISTRIBUTIONS		
(1,000.00)	Ordinary Shareholders	NIL	100,191.30
		NIL	(100,191.30)
(8,120.00)		NIL	NIL
	REPRESENTED BY		
			NIL



Neil Henry
Liquidator

Notice that the company's affairs are fully wound up

Name of Company

Company number

Douglas Printers Limited ("the Company")

02254163

This notice is given by Neil Henry, of Lines Henry Limited, 5 Tabley Court, Victoria Street, Altrincham, Cheshire, WA14 1EZ, the liquidator of the above company. Accompanying this notice is the liquidator's final account to creditors, dated 21 October 2022, which covers the period from 10 October 2019 to 21 October 2022.

Creditors are informed that they have the right to:

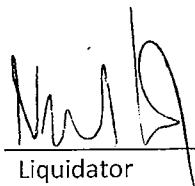
- 1 request information from the liquidator under Rule 18.9 of the Insolvency Rules 2016 ("the Rules");
- 2 make a court application to challenge the liquidator's remuneration and expenses under Rule 18.34 of the Rules; and
- 3 object to the liquidator obtaining her release by giving notice in writing to the liquidator within the prescribed period, which is the latter of:
 - eight weeks after delivery of this notice, or
 - when an information request or application is finally determined (where a request or application is made under Rule 18.9 or Rule 18.34 of the Rules)

Creditors should note that if there are any objections to the liquidator obtaining his release, he will apply to the Secretary of State who will determine the date of release.

Creditors should also note that the liquidator will vacate office under Section 171 of the Insolvency Act 1986 ("the Act") on delivering to the registrar of companies the final account and notice saying whether any creditor has objected to his release. In addition the liquidator will be released under section 173(b) of the Act at the same time as vacating office unless any of the company's creditors have objected to his release.

If creditors wish to contact the office-holder, please contact on telephone 0161 929 1905 in the first instance.

Signed


Liquidator

Date

21 October 2022