

Registered Number:02254163

England and Wales

Douglas Printers Ltd

Unaudited Financial Statements

For the year ended 31 May 2017

Douglas Printers Ltd

Contents Page
For the year ended 31 May 2017

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Statement of Financial Position
As at 31 May 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	3,638	3,645
		3,638	3,645
Current assets			
Inventories		4,771	4,232
Trade and other receivables	3	42,514	40,766
Cash and cash equivalents		17,845	39,661
		65,130	84,659
Trade and other payables: amounts falling due within one year	4	(50,248)	(70,174)
Net current assets		14,882	14,485
Total assets less current liabilities		18,520	18,130
Provisions for liabilities		(1,515)	(1,515)
Net assets		17,005	16,615
Capital and reserves			
Called up share capital		1,000	1,000
Share premium account		14,003	14,003
Retained earnings		2,002	1,612
Shareholders' funds		17,005	16,615

For the year ended 31 May 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 08 August 2017 and were signed by:

Mr CR Bennett Director

The notes form part of these financial statements

Douglas Printers Ltd

Notes to the Financial Statements For the year ended 31 May 2017

Statutory Information

Douglas Printers Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 02254163.

Registered address:

Woodhouse Drive
Wigan
Lancashire
WN6 7NT

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	4% Straight line
Plant and machinery	20% Straight line
Motor vehicles	20% Straight line
Fixtures and fittings	20% Straight line

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Douglas Printers Ltd

Notes to the Financial Statements Continued
For the year ended 31 May 2017

2. Property, plant and equipment

	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Total £
Cost or valuation				
At 01 June 2016	14,561	205,441	21,341	241,343
Additions	-	658	-	658
At 31 May 2017	14,561	206,099	21,341	242,001
Provision for depreciation and impairment				
At 01 June 2016	11,250	205,107	21,341	237,698
Charge for year	450	215	-	665
At 31 May 2017	11,700	205,322	21,341	238,363
Net book value				
At 31 May 2017	2,861	777	-	3,638
At 31 May 2016	3,311	334	-	3,645

3. Trade and other receivables

	2017 £	2016 £
Trade debtors	40,337	38,308
Other debtors	2,177	2,458
	42,514	40,766

4. Trade and other payables: amounts falling due within one year

	2017 £	2016 £
Trade creditors	16,587	22,622
Taxation and social security	3,881	7,068
Other creditors	29,780	40,484
	50,248	70,174

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.