

# **HAWKS CHEMICAL COMPANY LIMITED**

**Company Registration Number:  
02253887 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 March 2021**

**Period of accounts**

**Start date: 01 April 2020**

**End date: 31 March 2021**

# **HAWKS CHEMICAL COMPANY LIMITED**

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# HAWKS CHEMICAL COMPANY LIMITED

## Balance sheet

As at 31 March 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets:	3	24,576	29,491
Tangible assets:	4	27,990	34,681
Investments:	5	1	1
<b>Total fixed assets:</b>		<u>52,567</u>	<u>64,173</u>
<b>Current assets</b>			
Stocks:		197,973	274,134
Debtors:		469,105	314,442
Cash at bank and in hand:		1,492,007	1,571,420
<b>Total current assets:</b>		<u>2,159,085</u>	<u>2,159,996</u>
Creditors: amounts falling due within one year:		(391,972)	(468,548)
<b>Net current assets (liabilities):</b>		<u>1,767,113</u>	<u>1,691,448</u>
Total assets less current liabilities:		1,819,680	1,755,621
Provision for liabilities:		(5,850)	(8,680)
<b>Total net assets (liabilities):</b>		<u>1,813,830</u>	<u>1,746,941</u>
<b>Capital and reserves</b>			
Called up share capital:		1,000	1,000
Profit and loss account:		1,812,830	1,745,941
<b>Shareholders funds:</b>		<u>1,813,830</u>	<u>1,746,941</u>

The notes form part of these financial statements

# **HAWKS CHEMICAL COMPANY LIMITED**

## **Balance sheet statements**

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 20 October 2021  
and signed on behalf of the board by:**

Name: Mr R. Warren  
Status: Director

The notes form part of these financial statements

# **HAWKS CHEMICAL COMPANY LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2021**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Tangible fixed assets and depreciation policy**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: Plant and machinery - 20% reducing balance Fittings fixtures and equipment - 10% straight line Computer equipment - 20% straight line If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Intangible fixed assets and amortisation policy**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows: Leasehold Improvements - 10 Years If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

# **HAWKS CHEMICAL COMPANY LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 March 2021**

### **2. Employees**

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	5	5

# HAWKS CHEMICAL COMPANY LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2021

### 3. Intangible Assets

	Total
<b>Cost</b>	£
At 01 April 2020	49,151
At 31 March 2021	<u>49,151</u>
<b>Amortisation</b>	
At 01 April 2020	19,660
Charge for year	4,915
At 31 March 2021	<u>24,575</u>
<b>Net book value</b>	
At 31 March 2021	<u>24,576</u>
At 31 March 2020	<u>29,491</u>

# HAWKS CHEMICAL COMPANY LIMITED

## Notes to the Financial Statements for the Period Ended 31 March 2021

### 4. Tangible Assets

	Total
<b>Cost</b>	£
At 01 April 2020	291,144
Additions	583
At 31 March 2021	<u>291,727</u>
<b>Depreciation</b>	
At 01 April 2020	256,463
Charge for year	7,274
At 31 March 2021	<u>263,737</u>
<b>Net book value</b>	
At 31 March 2021	<u>27,990</u>
At 31 March 2020	<u>34,681</u>



# **HAWKS CHEMICAL COMPANY LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2021**

### **5. Fixed investments**

The Investment is in a wholly owned subsidiary, Hawks Scientific Limited.

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