

LUNA (UK) LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2013

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LUNA (UK) LIMITED

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LUNA (UK) LIMITED

INDEPENDENT AUDITOR'S REPORT TO LUNA (UK) LIMITED FOR THE YEAR ENDED 31 DECEMBER 2013 UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Luna (UK) Limited for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

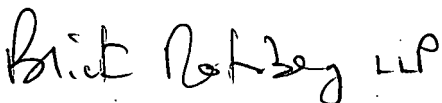
Respective responsibilities of director and auditor

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



Simon Mayston (Senior statutory auditor)

for and on behalf of
Blick Rothenberg LLP

Chartered Accountants
Statutory Auditor

16 Great Queen Street
Covent Garden
London
WC2B 5AH

3 March 2014

LUNA (UK) LIMITED

REGISTERED NUMBER: 02252955

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2013**

	Note	£	2013 £	£	2012 £
Fixed assets					
Tangible assets	2		82,444		136,942
Current assets					
Stocks		367,736		469,619	
Debtors		655,589		471,133	
Cash at bank		383,576		309,770	
		<u>1,406,901</u>		<u>1,250,522</u>	
Creditors: amounts falling due within one year					
		<u>(542,826)</u>		<u>(662,422)</u>	
Net current assets			<u>864,075</u>		<u>588,100</u>
Total assets less current liabilities			<u>946,519</u>		<u>725,042</u>
Creditors: amounts falling due after more than one year					
			<u>(250,496)</u>		<u>(81,836)</u>
Provisions for liabilities					
Deferred tax			<u>(2,434)</u>		<u>(7,128)</u>
Net assets			<u>693,589</u>		<u>636,078</u>
Capital and reserves					
Called up share capital	3		400,000		400,000
Profit and loss account			<u>293,589</u>		<u>236,078</u>
Shareholders' funds			<u>693,589</u>		<u>636,078</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



F M H Sembach
Director

Date: 31/3/14

The notes on pages 3 to 5 form part of these financial statements.

LUNA (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The company has adequate financial resources and as a consequence, the directors believe that the company is well placed to manage its business risks successfully. After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

1.3 Turnover

Turnover represents amounts receivable for goods supplied, equipment rental and services provided. It is stated at the fair value of the consideration receivable, net of value added tax and trade discounts. Revenue from the sale of goods is recognised when all significant risks and rewards of ownership have been transferred to the customer. Revenue in respect of equipment rental and services is recognised in line with the performance of contractual obligations, over the term of the agreement.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 25% reducing balance / 16.67% - 25% straight line
Motor vehicles	- 25% straight line
Fixtures & fittings	- 33% straight line

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

1.6 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Rental income on equipment leased to customers is charged to customers on the basis of usage of the equipment and is recognised accordingly.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

LUNA (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1. Accounting policies (continued)

1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.9 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

1.10 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

LUNA (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

2. Tangible fixed assets

	£
Cost	
At 1 January 2013	812,757
Additions	13,457
Disposals	(70,550)
At 31 December 2013	<u>755,664</u>
Depreciation	
At 1 January 2013	675,815
Charge for the year	56,954
On disposals	(59,549)
At 31 December 2013	<u>673,220</u>
Net book value	
At 31 December 2013	<u>82,444</u>
At 31 December 2012	<u>136,942</u>

Included in the cost of plant and machinery are assets for rental in the amount of £642,903 (2012: £700,536). The related accumulated depreciation is £604,061 (2012: £628,635).

3. Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
400,000 Ordinary shares of £1 each	<u>400,000</u>	<u>400,000</u>

4. Ultimate parent undertaking and controlling party

The director regards Ireks GmbH as being the ultimate parent company.

Lumen GmbH is the immediate controlling party.

The Ruckdeschel family is the ultimate controlling party.

The parent undertaking of the largest group of undertakings for which group financial statements are drawn up and of which the company is a member is Ireks GmbH, a company incorporated in Germany. Copies of group financial statements are prepared and are available to the public from Bundesanzeiger Verlag, Amsterdamer Str. 192, 50735 Köln, Germany.

The parent undertaking of the smallest group of undertakings is Lumen GmbH, a company incorporated in Germany. Group financial statements are not prepared.