

LUNA (UK) LIMITED  
ABBREVIATED ACCOUNTS  
31 DECEMBER 2012

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# **LUNA (UK) LIMITED**

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# **LUNA (UK) LIMITED**

## **INDEPENDENT AUDITOR'S REPORT TO LUNA (UK) LIMITED FOR THE YEAR ENDED 31 DECEMBER 2012 UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Luna (UK) Limited for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

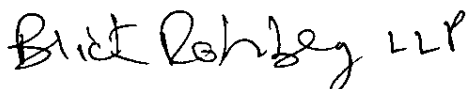
### **Respective responsibilities of directors and auditor**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

### **Opinion on financial statements**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



Simon Mayston (Senior statutory auditor)

for and on behalf of  
**Blick Rothenberg LLP**

Chartered Accountants  
Statutory Auditor

16 Great Queen Street  
Covent Garden  
London  
WC2B 5AH

19 March 2013

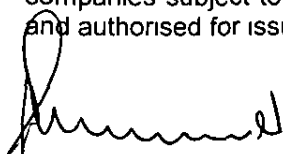
**LUNA (UK) LIMITED**

REGISTERED NUMBER 02252955

**ABBREVIATED BALANCE SHEET  
AS AT 31 DECEMBER 2012**

	Note	£	2012 £	£	2011 £
<b>Fixed assets</b>					
Tangible assets	2		136,942		141,186
<b>Current assets</b>					
Stocks		469,619		401,171	
Debtors		471,133		383,799	
Cash at bank		309,770		263,781	
		<u>1,250,522</u>		<u>1,048,751</u>	
<b>Creditors</b> , amounts falling due within one year		<u>(662,422)</u>		<u>(509,750)</u>	
<b>Net current assets</b>			<u>588,100</u>		<u>539,001</u>
<b>Total assets less current liabilities</b>			<u>725,042</u>		<u>680,187</u>
<b>Creditors</b> : amounts falling due after more than one year			<u>(81,836)</u>		<u>(83,801)</u>
<b>Provisions for liabilities</b>					
Deferred tax			<u>(7,128)</u>		<u>(8,476)</u>
<b>Net assets</b>			<u>636,078</u>		<u>587,910</u>
<b>Capital and reserves</b>					
Called up share capital	3		400,000		400,000
Profit and loss account			<u>236,078</u>		<u>187,910</u>
<b>Shareholders' funds</b>			<u>636,078</u>		<u>587,910</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



**G Sommerer**  
Director

Date 19 June 2013

The notes on pages 3 to 5 form part of these financial statements

# **LUNA (UK) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012**

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### **1. Accounting policies**

#### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Going concern**

The company has adequate financial resources and as a consequence, the directors believe that the company is well placed to manage its business risks successfully. After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

#### **1.3 Turnover**

Turnover represents amounts receivable for goods supplied, equipment rental and services provided. It is stated at the fair value of the consideration receivable, net of value added tax and trade discounts. Revenue from the sale of goods is recognised when all significant risks and rewards of ownership have been transferred to the customer. Revenue in respect of equipment rental and services is recognised in line with the performance of contractual obligations, over the term of the agreement.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25% reducing balance / 16 67% - 25% straight line
Motor vehicles	-	25% straight line
Fixtures & fittings	-	25% - 33% straight line

#### **1.5 Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

#### **1.6 Operating leases**

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Rental income on equipment leased to customers is charged to customers on the basis of usage of the equipment and is recognised accordingly.

#### **1.7 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**LUNA (UK) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

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**1. Accounting policies (continued)**

**1.8 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

**1.9 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the profit and loss account

**1.10 Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

# LUNA (UK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

### 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2012	785,229
Additions	46,728
Disposals	(19,200)
At 31 December 2012	812,757
<b>Depreciation</b>	
At 1 January 2012	644,043
Charge for the year	50,972
On disposals	(19,200)
At 31 December 2012	675,815
<b>Net book value</b>	
At 31 December 2012	136,942
At 31 December 2011	141,186

Included in the cost of plant and machinery are assets for rental in the amount of £700,536 (2011 £699,205) The related accumulated depreciation is £628,635 (2011 £614,731)

### 3. Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
400,000 Ordinary shares of £1 each	400,000	400,000

### 4. Ultimate parent undertaking and controlling party

The director regards Ireks GmbH as being the ultimate parent company

Lumen GmbH is the immediate controlling party

The Ruckdeschel family is the ultimate controlling party

The parent undertaking of the largest group of undertakings for which group financial statements are drawn up and of which the company is a member is Ireks GmbH, a company incorporated in Germany Copies of group financial statements are prepared and are available to the public from Bundesanzeiger Verlag, Amsterdamer Str 192, 50735 Köln, Germany

The parent undertaking of the smallest group of undertakings is Lumen GmbH, a company incorporated in Germany Group financial statements are not prepared