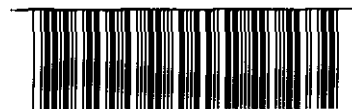


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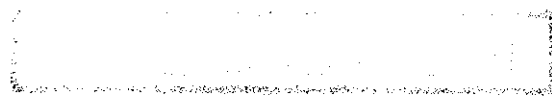
LUNA (UK) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31 DECEMBER 2000



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LUNA (UK) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2000

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LUNA (UK) LIMITED

AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

Basis of opinion


We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

12 York Gate
Regent's Park
London
NW1 4QS

5 April 2001

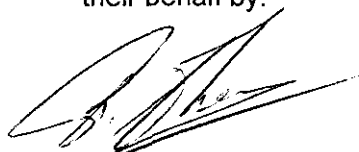

BLICK ROTHENBERG
Chartered Accountants
Registered Auditors

LUNA (UK) LIMITED**ABBREVIATED BALANCE SHEET****31 DECEMBER 2000**

	Note	£	2000 £	£	1999 £
Fixed assets	2				
Tangible assets			66,214		70,587
Current assets					
Stocks		58,880		126,200	
Debtors		188,947		188,928	
Cash at bank and in hand		77,754		25,883	
		325,581		341,011	
Creditors: Amounts falling Due within one year		(79,781)		(122,407)	
Net current assets			245,800		218,604
Total assets less current liabilities			312,014		289,191
Creditors: Amounts falling due After more than one year			(64,301)		(64,152)
			247,713		225,039
Capital and reserves					
Called-up equity share capital	3		400,000		400,000
Profit and Loss Account			(152,287)		(174,961)
Shareholders' funds			247,713		225,039

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 5 April 2001 and are signed on their behalf by:



R OKON
Director

LUNA (UK) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2000

1. Accounting policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

1.2 Turnover

Turnover represents amounts receivable for goods and services, net of VAT.

1.3 Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & machinery	- 25% reducing balance
Fixtures, fittings & equipment	- 25 - 33 1/3% straight line
Motor vehicles	- 25% straight line

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.5 Operating lease agreements

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.6 Pension costs

The company makes contributions to certain employee's personal pension schemes. These costs are charged to the profit and loss account as incurred.

1.7 Deferred taxation

Deferred taxation is provided using the liability method on all timing differences, to the extent that they are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse. Deferred tax assets are only recognised if recovery without replacement by equivalent debit balances is reasonably certain.

1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

LUNA (UK) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2000

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 January 2000	566,099
Additions	23,124
Disposals	(9,595)
At 31 December 2000	579,628
Depreciation	
At 1 January 2000	495,512
Charge for year	27,447
On disposals	(9,545)
At 31 December 2000	513,414
Net book value	
At 31 December 2000	66,214
At 31 December 1999	70,587

3. Share capital

Authorised share capital:

	2000 £	1999 £
400,000 Ordinary shares of £1 each	400,000	400,000

Allotted, called up and fully paid:

	2000 £	1999 £
400,000 Ordinary shares of £1 each	400,000	400,000

4. Ultimate parent company

The parent undertaking of the largest group of undertakings for which group financial statements are drawn up and of which the company is a member is Ireks GmbH, a company incorporated in Germany. Copies of these group financial statements are not available to the public.

The parent undertaking of the smallest group of undertakings for which group financial statements are drawn up and of which the company is a member is Lumen GmbH, a company incorporated in Germany. Copies of group financial statements are not available to the public.

The directors regard Ireks GmbH as being the ultimate parent company.