

**Registered Number 02251848**

**MOTOR MALL LIMITED**

**Abbreviated Accounts**

**31 March 2010**

MOTOR MALL LIMITED

Registered Number 02251848

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	<u>730,175</u>	<u>744,845</u>
Total fixed assets		730,175	744,845
<b>Current assets</b>			
Stocks		1,250	1,250
Debtors		16,928	35,923
Cash at bank and in hand		23,110	355
Total current assets		<u>41,288</u>	<u>37,528</u>
<b>Creditors: amounts falling due within one year</b>		(430,288)	(262,833)
Net current assets		(389,000)	(225,305)
Total assets less current liabilities		<u>341,175</u>	<u>519,540</u>
Creditors: amounts falling due after one year		(224,170)	(351,345)
Total net Assets (liabilities)		117,005	168,195
<b>Capital and reserves</b>			
Called up share capital		14,545	14,545
Revaluation reserve		533,038	533,038
Profit and loss account		<u>(430,578)</u>	<u>(379,388)</u>
Shareholders funds		<u>117,005</u>	<u>168,195</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 November 2010

And signed on their behalf by:

Mr D T Westgarth, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Revenues relate to vehicles sold excluding Value Added Tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00% Straight Line
Equipment	15.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 March 2009	826,976
additions	4,529
disposals	
revaluations	
transfers	
At 31 March 2010	<u>831,505</u>
Depreciation	
At 31 March 2009	82,131
Charge for year	19,199
on disposals	
At 31 March 2010	<u>101,330</u>
Net Book Value	
At 31 March 2009	744,845
At 31 March 2010	<u>730,175</u>

**3 Transactions with directors**

Loans from directors are interest free and no date has been set for their repayment.

**4 Related party disclosures**

Amounts due to group companies total £48,421 (2009 - £175,596)