

MILLDOWN ASSOCIATES LIMITED

**Company Registration Number:
02251848 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2011

End date: 31st March 2012

SUBMITTED

MILLDOWN ASSOCIATES LIMITED

Company Information for the Period Ended 31st March 2012

| | |
|-------------------------------------|--|
| Director: | David Westgarth |
| Company secretary: | Lucy Westgarth |
| Registered office: | Little Densole Farm Canterbury Road Densole Folkestone Kent CT18 7BJ |
| Company Registration Number: | 02251848 (England and Wales) |

MILLDOWN ASSOCIATES LIMITED

Abbreviated Balance sheet As at 31st March 2012

| | Notes | 2012 £ | 2011 £ |
|--|-------|-----------------------|----------------------|
| Fixed assets | | | |
| Tangible assets: | 2 | 728,772 | 711,528 |
| Total fixed assets: | | <u>728,772</u> | <u>711,528</u> |
| Current assets | | | |
| Stocks: | | 1,480,147 | 1,102,447 |
| Debtors: | | 22,283 | 35,452 |
| Cash at bank and in hand: | | 2,702 | 40,809 |
| Total current assets: | | <u>1,505,132</u> | <u>1,178,708</u> |
| Creditors | | | |
| Creditors: amounts falling due within one year | | 2,079,230 | 1,794,000 |
| Net current assets (liabilities): | | <u>(574,098)</u> | <u>(615,292)</u> |
| Total assets less current liabilities: | | <u>154,674</u> | <u>96,236</u> |
| Total net assets (liabilities): | | <u><u>154,674</u></u> | <u><u>96,236</u></u> |

The notes form part of these financial statements

MILLDOWN ASSOCIATES LIMITED

Abbreviated Balance sheet As at 31st March 2012 continued

| | Notes | 2012 £ | 2011 £ |
|----------------------------------|-------|-----------------------|----------------------|
| Capital and reserves | | | |
| Called up share capital: | 4 | 14,545 | 14,545 |
| Revaluation reserve: | | 533,038 | 533,038 |
| Profit and Loss account: | | (392,909) | (451,347) |
| Total shareholders funds: | | <u>154,674</u> | <u>96,236</u> |

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 19 December 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: David Westgarth
Status: Director

The notes form part of these financial statements

MILLDOWN ASSOCIATES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts are prepared in accordance with the historical cost convention and the Financial Reporting Standards for Smaller Entities (Effective April 2008).

Turnover policy

Revenues represent the sale of residential property arising from completed sales.

Tangible fixed assets depreciation policy

No depreciation was charged in respect of fixed assets in this period.

MILLDOWN ASSOCIATES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

2. Tangible assets

| | Total |
|-----------------------|----------|
| Cost | £ |
| At 01st April 2011: | 831,505 |
| Additions: | 17,244 |
| At 31st March 2012: | 848,749 |
| Depreciation | |
| At 01st April 2011: | 119,977 |
| At 31st March 2012: | 119,977 |
| Net book value | |
| At 31st March 2012: | 728,772 |
| At 31st March 2011: | 711,528 |

MILLDOWN ASSOCIATES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

4. Called up share capital

Allotted, called up and paid

| Previous period | | | 2011 |
|----------------------|------------------|-------------------------|---------------|
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 14,545 | 1.00 | 14,545 |
| Total share capital: | | | <u>14,545</u> |
| Current period | | | 2012 |
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 14,545 | 1.00 | 14,545 |
| Total share capital: | | | <u>14,545</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

