

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2010
FOR
ACTION GRAPHICS (BIRMINGHAM) LIMITED



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FOR THE YEAR ENDED 30 NOVEMBER 2010**

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ACTION GRAPHICS (BIRMINGHAM) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2010**

DIRECTORS:

J Foxall
D Foxall

SECRETARY:

J Foxall

REGISTERED OFFICE:

Units 3 & 5 Phoenix Industrial Park
Avenue Close
Aston
Birmingham
West Midlands
B7 4NU

REGISTERED NUMBER

02246233 (England and Wales)

ACCOUNTANTS:

Four Oaks Taxation & Accounting Services Limited
Suite D, Astor House
282 Lichfield Road
Four Oaks
Sutton Coldfield
West Midlands
B74 2UG

ACTION GRAPHICS (BIRMINGHAM) LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
ACTION GRAPHICS (BIRMINGHAM) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2010 set out on pages two to ten and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Four Oaks LTD

Four Oaks Taxation & Accounting Services Limited
Suite D, Astor House
282 Lichfield Road
Four Oaks
Sutton Coldfield
West Midlands
B74 2UG

14 June 2011

This page does not form part of the abbreviated accounts

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2010**

		2010	2009
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	168,901	198,694
CURRENT ASSETS			
Stocks		47,746	49,684
Debtors		170,365	130,611
Cash at bank and in hand		600	1,085
		<u>218,711</u>	<u>181,380</u>
CREDITORS			
Amounts falling due within one year	3	<u>454,174</u>	<u>442,772</u>
NET CURRENT LIABILITIES		<u>(235,463)</u>	<u>(261,392)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(66,562)</u>	<u>(62,698)</u>
CREDITORS			
Amounts falling due after more than one year	3	-	(8,333)
PROVISIONS FOR LIABILITIES		<u>(5,224)</u>	<u>(5,597)</u>
NET LIABILITIES		<u><u>(71,786)</u></u>	<u><u>(76,628)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>(71,788)</u>	<u>(76,630)</u>
SHAREHOLDERS' FUNDS		<u><u>(71,786)</u></u>	<u><u>(76,628)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14 June 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'J Foxall', with a stylized flourish at the end.

J Foxall - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- at varying rates on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 25% on reducing balance

The depreciation charge is time apportioned according to the month of acquisition in the year

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Factored Debts

Although debts are legally transferred to the factors, the company retains the benefits and risks In accordance with FRS5 separate presentation is adopted with debts included within trade debtors and amounts due to the factor included in creditors

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2010**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2009	1,368,174
Additions	250
Disposals	(62,910)
	<u>1,305,514</u>
At 30 November 2010	<u>1,305,514</u>
DEPRECIATION	
At 1 December 2009	1,169,481
Charge for year	29,234
Eliminated on disposal	(62,102)
	<u>1,136,613</u>
At 30 November 2010	<u>1,136,613</u>
NET BOOK VALUE	
At 30 November 2010	<u>168,901</u>
At 30 November 2009	<u>198,693</u>

3 CREDITORS

Creditors include an amount of £192,649 (2009 - £178,662) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2010 £	2009 £
Number	Class			
2	Ordinary		<u>2</u>	<u>2</u>