

**LANDAID LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2017**

**Company Number 02243908**



**LANDAID LIMITED**

**COMPANY INFORMATION**

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<b>Directors</b>	Mr C W Tranter Mr A Tomazos
<b>Secretary</b>	Mr C W Tranter
<b>Company Number</b>	02243908
<b>Registered Office</b>	LCP House The Pensnett Estate Kingswinford West Midlands DY6 7NA
<b>Auditors</b>	Rothmans Audit LLP 24 Park Road South Havant Hampshire PO9 1HB

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LANDAID LIMITED

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**LANDAID LIMITED**

**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31ST MARCH 2017**

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The directors present their report and the audited financial statements for the company for the year ended 31 March 2017.

**Principal activities and review of business**

The company did not trade during the year and there has been no income or expenditure.

**Directors**

The directors who held office during the year were:

Mr C W Tranter  
Mr A Tomazos

**Statement of directors' responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under company law the directors must not approve the financial statements unless they are satisfied they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement as to disclosure of information to auditors**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**Auditors**

The auditors, Rothmans Audit LLP, will be proposed for re-appointment at the forthcoming annual general meeting.

On behalf of the Board



C W Tranter, Secretary

Date: 2 October 2017

**INDEPENDENT AUDITORS' REPORT TO THE  
SHAREHOLDERS OF LANDAID LIMITED**

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We have audited the financial statements of Landaid Limited for the year ended 31 March 2017 on pages 4 to 5. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement whether caused by fraud or error. This includes an assessment of; whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the report of the directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs at at 31 March 2017 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

INDEPENDENT AUDITORS' REPORT TO THE  
SHAREHOLDERS OF LANDAID LIMITED

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Richard Hutchinson (Senior Statutory Auditor)  
for and on behalf of Rothmans Audit LLP  
Chartered Accountants and Statutory Auditors  
24 Park Road South  
Havant  
Hampshire  
PO9 1HB

Date: 13 October 2017

**LANDAID LIMITED****BALANCE SHEET**

Company Number: 02243908

**AS AT 31ST MARCH 2017**

	Notes	2017 £	2016 £
<b>Current assets</b>			
Debtors	3	<u>2</u>	<u>2</u>
<b>Net assets</b>		<u><u>2</u></u>	<u><u>2</u></u>
<b>Capital and reserves</b>			
Share capital	5	<u>2</u>	<u>2</u>
<b>Shareholders' funds</b>		<u><u>2</u></u>	<u><u>2</u></u>

These financial statements were approved by the Board on 2 October 2017 and signed on its behalf by:



Mr C W Tranter  
Director

**1 Accounting policies****Basis of accounting**

The company's financial statements have been prepared in accordance with Financial Reporting Standard 102 - "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and with the Companies Act 2006, as it applies to the financial statements of the company for the year ended 31 March 2017.

**2 Profit and loss account**

The company did not trade during the period and has made neither a profit nor a loss. No profit and loss account, or statement of comprehensive income has therefore been prepared.

**3 Debtors**

	2017 £	2017 £
Amounts owed by group undertakings	<u>2</u>	<u>2</u>

**4 Financial instruments**

The company has the following financial instruments:

	2017 £	2017 £
<b>Financial assets</b>		
Other receivables	<u>2</u>	<u>2</u>

**5 Share capital**

	2017 £	2016 £
<b>Allotted Equity shares</b>		
2 Allotted, called up and fully paid ordinary shares of £1 each	<u>2</u>	<u>2</u>

**6 Parent undertaking**

In the opinion of the directors, the ultimate parent undertaking is Silver Bay Enterprises Limited, whilst Leathbond Limited, a company incorporated in England and Wales, is the largest consolidated group undertaking. There is no single controlling party.

The intermediate parent undertaking is London and Cambridge Properties Limited, a company incorporated in England and Wales.