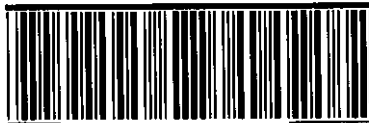


DEMED MILLER LIMITED

**Report and Accounts
31 December 1998**

Registered number 2242631



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COMPANIES HOUSE 01/09/99		

DEMED MILLER LIMITED

Report of the directors

The directors have pleasure in presenting their report together with the accounts of the company for the year ended 31 December 1998.

Activity

The company did not trade on its own account during the year but acted as agent on behalf of The Miller Group Limited whose principal activities include building and construction.

Directors

The directors of the company during the year were:-

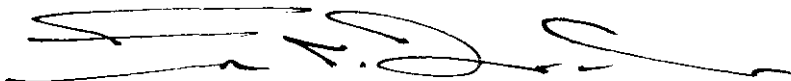
K M Miller

M R Ashworth (resigned 31.05.99)

R S Mackie (appointed 31.05.99)

The directors had no interests in the shares of the company during the year. The interests of K M Miller in the shares of The Miller Group Limited, the parent company, are shown in the accounts of that company.

By order of the board



Euan J Donaldson
Secretary

Edinburgh

29 January 1999

DEMED MILLER LIMITED

Balance Sheet
at 31 December 1998

	Note	1998 £	1997 £
Creditors: amounts falling due after more than one year	2	<u>(309,309)</u>	<u>(309,309)</u>
Capital and reserves			
Called up share capital	3	100	100
Share premium account		99,950	99,950
Profit and loss account		<u>(409,359)</u>	<u>(409,359)</u>
		<u>(309,309)</u>	<u>(309,309)</u>

During the financial year and the preceding financial year the company was dormant.

These accounts were approved by the board of directors on 29 January 1999 and were signed on its behalf by:



Keith M Miller
Director

NOTES

1. Remuneration of directors

There were no emoluments paid to directors during the year or in the previous year.

2. Creditors: amounts falling due after more than one year

	1998 £	1997 £
Amounts owed to parent undertaking	<u>309,309</u>	<u>309,309</u>

3. Share Capital

Authorised, allotted, called up and fully paid

Class 'A' ordinary shares of £1 each	50	50
Class 'B' ordinary shares of £1 each	<u>50</u>	<u>50</u>
	<u>100</u>	<u>100</u>

4. Parent Company

The company is a wholly owned subsidiary undertaking of The Miller Group Limited. The accounts of this group may be obtained from the Registrar of Companies, Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB.