

COMPANY REGISTRATION NUMBER 2220720

**CHERRY GARDEN (RESIDENTS) MANAGEMENT
LIMITED**

COMPANY LIMITED BY GUARANTEE

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2007



**CHERRY GARDEN (RESIDENTS) MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2007

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**CHERRY GARDEN (RESIDENTS) MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2007

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2007

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was to undertake or direct the management of the flats and surrounding communal grounds of Collingwood House, Cherry Garden, Pier Estate, Bermondsey, London

DIRECTORS

The directors who served the company during the year were as follows

Mr E Truman
Mr A Arnott
Ms K Rainwood
S Jones

S Jones was appointed as a director on 30 June 2006

Mr E Truman retired as a director on 15 May 2006

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

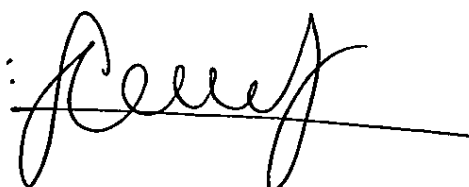
Registered office
1 Collingwood House
Cherry Garden Street
London
SE16 4TR

Signed by order of the directors



MS K RAINWOOD
Company Secretary

Approved by the directors on 11.1.07

Signed : Ms. S. Jones : 

Signed : Mr. Allan Arnott : 

**CHERRY GARDEN (RESIDENTS) MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF
DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF
CHERRY GARDEN (RESIDENTS) MANAGEMENT LIMITED**

YEAR ENDED 31 MARCH 2007


In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company set out on pages 3 to 5 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


MOORE STEPHENS
Chartered Accountants

30 Gay Street
Bath
BA1 2PA

15/3/08

**CHERRY GARDEN (RESIDENTS) MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2007

	Note	2007 £	2006 £
TURNOVER		12,084	9,279
Administrative expenses		<u>16,064</u>	<u>5,904</u>
OPERATING (LOSS)/PROFIT	2	(3,980)	3,375
Interest receivable		9	5
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(3,971)</u>	<u>3,380</u>
Tax on (loss)/profit on ordinary activities		—	—
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(3,971)</u>	<u>3,380</u>
Balance brought forward		<u>5,305</u>	<u>1,925</u>
Balance carried forward		<u>1,334</u>	<u>5,305</u>

The notes on page 5 form part of these financial statements.

**CHERRY GARDEN (RESIDENTS) MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2007

	Note	2007 £	£	2006 £
CURRENT ASSETS				
Debtors	3	80		80
Cash at bank		<u>2,047</u>		<u>5,985</u>
		2,127		6,065
CREDITORS: Amounts falling due within one year	4	<u>793</u>		<u>760</u>
NET CURRENT ASSETS			<u>1,334</u>	<u>5,305</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,334</u>	<u>5,305</u>
RESERVES	6			
Profit and loss account			<u>1,334</u>	<u>5,305</u>
MEMBERS' FUNDS			<u>1,334</u>	<u>5,305</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved by the directors and authorised for issue on 11/4/07, and are signed on their behalf by



Ms K Rainwood

The notes on page 5 form part of these financial statements.

**CHERRY GARDEN (RESIDENTS) MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

2. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after charging

	2007 £	2006 £
Directors' emoluments	<u>-</u>	<u>-</u>

3. DEBTORS

	2007 £	2006 £
Other debtors	<u>80</u>	<u>80</u>

4. CREDITORS: Amounts falling due within one year

	2007 £	2006 £
Other creditors	<u>793</u>	<u>760</u>

5. RELATED PARTY TRANSACTIONS

During the year, £2,004 was payable to Ms K Rainwood for secretarial duties (2006 £1,000 for six months)

6. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee. In the event of the company being wound up the liability of the members is limited to £1 each

**CHERRY GARDEN (RESIDENTS) MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2007

The following pages do not form part of the statutory financial statements

**CHERRY GARDEN (RESIDENTS) MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2007

	2007	2006
	£	£
TURNOVER	12,084	9,279
OVERHEADS		
Administrative expenses	<u>16,064</u>	<u>5,904</u>
OPERATING (LOSS)/PROFIT	(3,980)	3,375
Bank interest receivable	<u>9</u>	<u>5</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES	<u>(3,971)</u>	<u>3,380</u>

**CHERRY GARDEN (RESIDENTS) MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2007

	2007		2006
	£	£	£
ADMINISTRATIVE EXPENSES			
Personnel costs			
Secretary salary		2,004	2,000
Establishment expenses			
Light and heat	555		375
Insurance	1,434		1,281
Repairs and maintenance (allowable)	9,086		71
Cleaning of premises	1,320		1,652
		12,395	3,379
General expenses			
Printing, stationery and postage	133		123
Sundry expenses	15		-
Legal and professional fees	1,035		-
Auditors remuneration	482		402
		1,665	525
		16,064	5,904
INTEREST RECEIVABLE			
Bank interest receivable		9	5