

**Abbreviated Financial Statements**  
**for the Year Ended 31 October 1999**  
**for**  
**Eric Dines Contract Flooring Ltd**



**Eric Dines Contract Flooring Ltd**

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**for the Year Ended 31 October 1999**

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**Eric Dines Contract Flooring Ltd**

**Company Information**  
**for the Year Ended 31 October 1999**

**DIRECTORS:** Mrs S M Dines  
N C Dines

**SECRETARY:** Mrs S M Dines

**REGISTERED OFFICE:** 58 St Matthews Street  
Ipswich  
Suffolk  
IP1 3EP

**REGISTERED NUMBER:** 2219563 (England and Wales)

**AUDITORS:** Wood & Disney  
Accountants  
Registered Auditors  
The Manse  
103 High Street  
Wivenhoe  
Essex CO7 9AF

**Eric Dines Contract Flooring Ltd**

**Report of the Auditors to**  
**Eric Dines Contract Flooring Ltd**  
**Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 October 1999 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

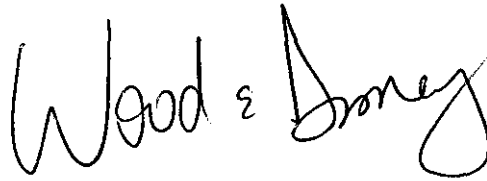
**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Wood & Disney  
Accountants  
Registered Auditors  
The Manse  
103 High Street  
Wivenhoe  
Essex CO7 9AF



Dated: 19/1/2000

**Eric Dines Contract Flooring Ltd**

**Abbreviated Balance Sheet**  
**31 October 1999**

		31.10.99		31.10.98	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		48,499		49,168
<b>CURRENT ASSETS:</b>					
Stocks		29,832		8,823	
Debtors		152,519		282,110	
Cash at bank and in hand		78,556		3,681	
		260,907		294,614	
<b>CREDITORS: Amounts falling due within one year</b>		135,954		170,120	
<b>NET CURRENT ASSETS:</b>			124,953		124,494
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			173,452		173,662
<b>CREDITORS: Amounts falling due after more than one year</b>			2,274		9,551
			£171,178		£164,111
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		99		99
Profit and loss account			171,079		164,012
Shareholders' funds			£171,178		£164,111

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
N C Dines - DIRECTOR

Approved by the Board on 19/1/2000

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 October 1999**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 15% on reducing balance and 25% on reducing balance
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**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**Eric Dines Contract Flooring Ltd**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 October 1999**

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 November 1998	92,317
Additions	22,108
Disposals	(17,250)
	<hr/>
At 31 October 1999	97,175
	<hr/>
<b>DEPRECIATION:</b>	
At 1 November 1998	43,149
Charge for year	15,500
Eliminated on disposals	(9,973)
	<hr/>
At 31 October 1999	48,676
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<b>NET BOOK VALUE:</b>	
At 31 October 1999	48,499
	<hr/> <hr/>
At 31 October 1998	49,168
	<hr/> <hr/>

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.10.99	31.10.98
			£	£
100	Ordinary	£1.00	100	100
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.99	31.10.98
			£	£
99	Ordinary	£1.00	99	99
			<hr/>	<hr/>

**4. TRANSACTIONS WITH DIRECTORS**

During the year the company made property rental payments totalling £22,352 to its directors for the use of the trading premises.