

**BYARDS PARK MANAGEMENT COMPANY LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Byards Park Management Company Limited
Financial Statements
For The Year Ended 31 March 2023

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Byards Park Management Company Limited
Balance Sheet
As at 31 March 2023

Registered number: 02215278

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		1		1
			1		1
CURRENT ASSETS					
Debtors	5	2,138		1,664	
Cash at bank and in hand		57,389		56,597	
		59,527		58,261	
Creditors: Amounts Falling Due Within One Year	6	(5,521)		(3,121)	
NET CURRENT ASSETS (LIABILITIES)			54,006		55,140
TOTAL ASSETS LESS CURRENT LIABILITIES			54,007		55,141
NET ASSETS			54,007		55,141
CAPITAL AND RESERVES					
Called up share capital	7		29		29
Profit and Loss Account			53,978		55,112
SHAREHOLDERS' FUNDS			54,007		55,141

Byards Park Management Company Limited
Balance Sheet (continued)
As at 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Christopher Tapping

Director

02/05/2023

The notes on pages 3 to 4 form part of these financial statements.

Byards Park Management Company Limited
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

Byards Park Management Company Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02215278. The registered office is 10a Byards Park, Knaresborough, North Yorkshire, HG5 9BB.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold

No depreciation

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2022: NIL)

4. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 April 2022	1
As at 31 March 2023	1
Net Book Value	
As at 31 March 2023	1
As at 1 April 2022	1

The Company owns the freehold property of Byards Park obtained from Antler Developments for a notional £1, and leases the flats to the occupants on a 999 year lease.

Byards Park Management Company Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

5. Debtors

	2023	2022
	£	£
Due within one year		
Prepayments and accrued income	2,138	1,664
	<u>2,138</u>	<u>1,664</u>
	<u><u>2,138</u></u>	<u><u>1,664</u></u>

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Prepaid service charges	5,100	2,700
Accruals and deferred income	421	421
	<u>5,521</u>	<u>3,121</u>
	<u><u>5,521</u></u>	<u><u>3,121</u></u>

7. Share Capital

	2023	2022
	£	£
Allotted, called up and fully paid		
29 Ordinary Shares of £ 1 each	29	29
	<u>29</u>	<u>29</u>
	<u><u>29</u></u>	<u><u>29</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.