

2214337

Charity number: 298588

**The BASW Trust**

Trustees report and financial statements

Year ended 30 September 2008



**The BASW Trust**  
**(A company limited by guarantee)**

**Contents**

---

	Page
<b>Reference and administrative details of the charity, its trustees and advisers</b>	<b>1</b>
<b>Trustee's report</b>	<b>2 - 5</b>
<b>Independent auditors' report</b>	<b>6 - 7</b>
<b>Statement of financial activities</b>	<b>8</b>
<b>Balance sheet</b>	<b>9</b>
<b>Notes to the financial statements</b>	<b>10 - 12</b>

**The BASW Trust**  
**(A company limited by guarantee)**

**Reference and administrative details of the company, its trustee and advisers**  
**Year ended 30 September 2008**

---

**Trustees** British Association of Social Workers

**Company registered number** 02214337

**Charity registered number** 298588

**Registered office** 16 Kent Street  
Birmingham  
B5 6RD

**Company secretary** I Johnston

**Auditors** Dains LLP  
Third Floor  
Fort Dunlop  
Fort Parkway  
Birmingham  
B24 9FD

**The BASW Trust**  
**(A company limited by guarantee)**

**Trustee's report**  
**Year ended 30 September 2008**

---

The Trustee, who are also directors of the charity for the purposes of the Companies Act, present their annual report together with the audited financial statements of The BASW Trust (the company) for the year ended 30 September 2008. The Trustee confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

**Structure, governance and management**

**a. Constitution**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 27 January 1988 .

The company is constituted under a Memorandum of Association dated 27 January 1988 and is a registered charity number 298588.

**b. Method of appointment or election of Trustees**

Vacancies on BASW Council are announced to all members in the Association's monthly magazine and appointments are determined by election in a postal ballot.

**c. Policies adopted for the induction and training of Trustees**

The induction training for newly appointed trustees comprises an initial meeting with the Board of Trustees at which a pack is provided. This includes a copy of the governing document, a copy of the most recent annual report and financial statements, a copy of the minutes of previous trustee meeting minutes and a copy of the Charity Commissioners guidance "The Essential Trustee".

**d. Organisational structure and decision making**

The Board of trustees comprises not less than three and unless otherwise determined by ordinary resolution the maximum of trustees shall be equal to the members of BASW Council.

**The BASW Trust**  
**(A company limited by guarantee)**

**Trustee's report (continued)**  
**Year ended 30 September 2008**

---

**e. Risk management**

The Trustee has examined the major strategic, business and operational risks which the charity faces and confirms that systems have been established to mitigate those risks.

Members of the Association's ruling body, BASW Council are responsible for the management of risks arising from the Association's charitable objectives and related activities. Detailed consideration of risks are delegated to the Finance & Staffing Sub-committees who are assisted by the Association's management group. Risks are identified, assessed and controls established throughout the year and formally reviewed on an annual basis. The key controls used by the charity include:

- Formal agendas for all Council and committee activity
- Terms of reference for all committees
- Comprehensive strategic planning, budgeting and management accounting
- Established organisation of structure and lines of reporting
- Formal written policies
- Annual review of the scope and adequacy of insurance cover and member indemnity

Members of BASW Council are satisfied that effective action has been taken to minimise major risks that have been identified and to mitigate the effects of residual risks that cannot be eliminated.

**Objectives and Activities**

**a. Policies and objectives**

The main objects of the charity continue to be:

- a) to promote the education and training of social workers for the benefit of the public.
- b) to relieve poverty and its effects.
- c) to promote the education of the public in matters of social policy, social organisation and social problems.

**Achievements and performance**

**a. Review of activities**

The Trust has contributed very considerably to reviews of the role of social work and the delivery of social care services that have been taking place across the UK and has responded to Government consultations about legislative and practice developments that will have an impact on the quality of social work services. The Trust has supported and represented social workers experiencing difficulties in satisfying the requirements of workforce regulators or whose professional conduct or practice has been called into question. The number of individuals assisted by the Trust has increased from 689 to 756 and as the Association now has more than 11,000 members and a higher profile such activities will increase again in the forthcoming year.

The Trust has been particularly concerned about the unjust treatment of asylum seekers over the past couple of years and has maintained its campaigns against injustice, inequality and poverty. During the course of the year the Trust has raised the profile of BASW's Standards and Ethics Board which assists social workers solve ethical dilemmas and contributes to the development of practice guidance. A priority for the future is to assist social workers to maintain and develop their skills and knowledge base.

**The BASW Trust**  
**(A company limited by guarantee)**

**Trustee's report (continued)**  
**Year ended 30 September 2008**

---

**Financial review**

**a. Reserves policy**

For many years, the charity has benefited from donations and contributions in kind from the British Association of Social Workers which cover the cost of the trust and its charitable activities. The Trustee believes that this support will be forthcoming in the future thereby obviating the need to hold any reserves.

**Related parties**

The charity has transactions with the British Association of Social Workers, its controlling party.

**Elective resolutions**

Elective resolutions were passed by the members on 14 April 1995 whereby the charity has dispensed with the laying of accounts and reports before the charitable company in the general meetings, the holding of annual general meetings and the obligation to appoint auditors annually.

**Statement of Trustees' responsibilities**

The Trustee is responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations.

Company and charity law requires the Trustee to prepare financial statements for each financial year. Under that law the Trustee has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. The Trustee is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in England/Wales governing the preparation and dissemination of financial statements and other information included in Annual reports may differ from legislation in other jurisdictions.

**The BASW Trust**  
**(A company limited by guarantee)**

**Trustee's report (continued)**  
**Year ended 30 September 2008**

---

**Provision of information to auditors**

The Trustee at the time when this Trustee's report is approved has confirmed that:

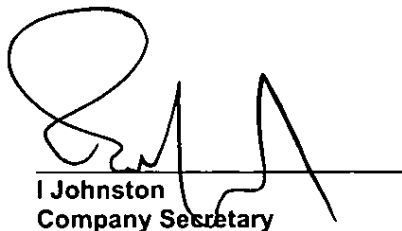
- so far as that Trustee is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information.

**Auditors**

During the year PKF (UK) LLP resigned as the Company's auditors. Dains LLP were appointed to fill the resulting casual vacancy. Dains LLP have expressed their willingness to continue in office as auditors and are therefore deemed to be reappointed in accordance with the elective resolution passed on 14 April 1995.

The trustee's report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Trustees on 15 April 2009 and signed on their behalf, by:



I Johnston  
Company Secretary

**The BASW Trust**  
**(A company limited by guarantee)**

**Independent auditors' report to the members of The BASW Trust**

---

We have audited the financial statements of The BASW Trust for the year ended 30 September 2008 which comprise the Statement of financial activities, the Balance sheet, and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charitable company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

**Respective responsibilities of Trustee and auditors**

The responsibilities of the Trustee (who also acts as company director of The BASW Trust for the purposes of company law) for preparing the Trustee's annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustee's responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Trustee's annual report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records or if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustee's remuneration and transactions with the company is not disclosed.

We read the Trustee's annual report and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the Trustee in the preparation of the financial statements and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.



**The BASW Trust**  
(A company limited by guarantee)

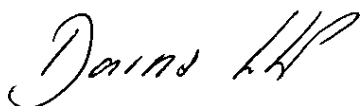
**Independent auditors' report to the members of The BASW Trust**

---

**Opinion**

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charitable company's affairs as at 30 September 2008 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Trustee's annual report is consistent with the financial statements.



**Dains LLP**

Chartered Accountants  
Registered Auditors

Fort Dunlop, Birmingham

15 April 2009

**The BASW Trust**  
**(A company limited by guarantee)**

**Statement of financial activities**  
**(incorporating income and expenditure account)**  
**Year ended 30 September 2008**

	<b>Note</b>	<b>Unrestricted Funds 2008 £</b>	<b>Total Funds 2007 £</b>
<b>Incoming resources</b>			
Incoming resources from generated funds:			
Voluntary income	2	502,242	515,006
<b>Total incoming resources</b>		<b>502,242</b>	<b>515,006</b>
<b>Resources expended</b>			
Charitable activities	3	502,242	515,006
<b>Total resources expended</b>		<b>502,242</b>	<b>515,006</b>
<b>Movement in total funds for the year - Net income for the year</b>		<b>-</b>	<b>-</b>
Total funds at 1 October 2007		-	-
<b>Total funds at 30 September 2008</b>		<b>-</b>	<b>-</b>

All activities relate to continuing operations.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 12 form part of these financial statements.

**The BASW Trust**  
**(A company limited by guarantee)**

**Balance sheet**  
**as at 30 September 2008**

---

	Note	£	2008 £	£	2007 £
<b>Total assets less current liabilities</b>			-		-
			<u><u>          </u></u>		<u><u>          </u></u>
<b>Charity Funds</b>			-		-
			<u><u>          </u></u>		<u><u>          </u></u>

The financial statements were approved by the Trustee on 15 April 2009 and signed on their behalf, by:



**R Barnes**  
**On behalf of**  
**The British Association of Social Workers.**

The notes on pages 10 to 12 form part of these financial statements.

**The BASW Trust**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**Year ended 30 September 2008**

---

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards and the Companies Act 1985.

**1.2 Company status**

The company is a company limited by guarantee. The members of the company are the Trustee named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustee in furtherance of the general objectives of the company and which have not been designated for other purposes.

**1.4 Incoming resources**

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

**1.5 Resources expended**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

**1.6 Cash flow**

The company has taken advantage of the exemption conferred by Financial Reporting Standard No.1 'Cash Flow Statements (Revised 1996)' not to prepare a cash flow statement on the grounds that it is a 'small' company under the Companies Act 1985.

**The BASW Trust**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**Year ended 30 September 2008**

**2. Voluntary income**

	<b>Unrestricted Funds 2008 £</b>	<b>Total Funds 2007 £</b>
Donations from the British Association of Social Workers	<u><u>502,242</u></u>	<u><u>515,006</u></u>

**3. Analysis of resources expended by activities**

	<b>Activities undertaken directly 2008 £</b>	<b>Support costs 2008 £</b>	<b>Total 2008 £</b>	<b>Total 2007 £</b>
Promotion of education and training	100,448	-	100,448	103,001
Relief of poverty	50,224	-	50,224	51,501
Education of the public in matters of social policy etc	<u>351,570</u>	<u>-</u>	<u>351,570</u>	<u>360,504</u>
Total	<u><u>502,242</u></u>	<u><u>-</u></u>	<u><u>502,242</u></u>	<u><u>515,006</u></u>

**4. Net income**

During the year, no Trustees received any remuneration (2007 - £NIL).  
During the year, no Trustees received any benefits in kind (2007 - £NIL).  
During the year, no Trustees received any reimbursement of expenses (2007 - £NIL).

**5. Statement of funds**

	<b>Brought Forward £</b>	<b>Incoming resources £</b>	<b>Resources Expended £</b>	<b>Carried Forward £</b>
<b>Unrestricted funds</b>				
General Funds	<u>-</u>	<u>502,242</u>	<u>(502,242)</u>	<u>-</u>
<b>Summary of funds</b>				
General funds	<u><u>-</u></u>	<u><u>502,242</u></u>	<u><u>(502,242)</u></u>	<u><u>-</u></u>

**The BASW Trust**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**Year ended 30 September 2008**

---

**6. Related party transactions**

The company has taken advantage of the exemption conferred by Financial Reporting Standard 8 "Related party disclosures" not to disclose transactions with members of the group headed by the British Association of Social Workers, on the grounds that at least 90% of the voting rights in the company are controlled within that group and the company is included in consolidated financial statements.

**7. Ultimate parent undertaking and controlling party**

The largest and smallest group in which the results of the company are consolidated is that headed by the British Association of Social Workers, incorporated in England.

The consolidated accounts of this group are available to the public and may be obtained from the Registrar of Companies, Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.