



Accountants and business advisors

The BASW Trust

(Company number: 2214337)

(A company limited by guarantee and with charitable status)

Annual report

Year ended 30 September 2003



THE BASW TRUST (A company limited by guarantee and with charitable status)

ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2003

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DIRECTORS' REPORT FOR THE PURPOSES OF SECTION 234 OF THE COMPANIES ACT 1985 AND TRUSTEES' ANNUAL REPORT FOR THE PURPOSES OF SECTION 45 OF THE CHARITIES ACT 1993

The directors submit their annual report including the audited financial statements for the year ended 30 September 2003.

1. CONSTITUTION

The company was incorporated on 27 January 1988 as a company limited by guarantee and is governed by its Memorandum and Articles of Association. The company is also registered as a charity (charity registration number 298588).

The principal address of the company is:

16 Kent Street
Birmingham
B5 6RD

2. RESULTS

The surplus for the financial year was £0, after the waiver of the debt referred to in note 3 to the financial statements.

3. REVIEW OF ACTIVITIES

The main objects of the company continue to be:

- a) to promote the education and training of social workers for the benefit of the public;
- b) to relieve poverty and its effects;
- c) to promote the education of the public in matters of social policy, social organisation and social problems.

This has been a particularly busy time for The BASW Trust, with the long awaited degree level training for Social workers coming on stream. Regrettably, further high profile child protection tragedies, such as Victoria Climbié, have involved the trust making representations to the resultant Government enquiries and media interest attracted by such cases, to ensure an informed response.

The trust has also been involved with the new work force regulatory councils in each of the four countries of the UK.

The trust has maintained its commitment for campaigning for the relief of poverty, both in the UK and further afield.

DIRECTORS' REPORT FOR THE PURPOSES OF SECTION 234 OF THE COMPANIES ACT 1985 AND TRUSTEES' ANNUAL REPORT FOR THE PURPOSES OF SECTION 45 OF THE CHARITIES ACT 1993 (continued)**4. DIRECTORS**

The director of the company during the year was The British Association of Social Workers.

The director did not have any interests required to be disclosed under the Companies Act 1985.

5. RELATED PARTIES

The BASW Trust has transactions with The British Association of Social Workers, its controlling party. These are disclosed in notes 2 and 3 to the financial statements.

6. RELEVANT ORGANISATIONS

Auditors	PKF Virginia House The Butts Worcester WR1 3YB
Bankers	The Co-operative Bank 118 – 120 Colmore Row Birmingham B3 3BA

7. RESERVES

For many years, the Trust has benefited from donations and contributions in kind from the British Association of Social Workers which cover the cost of the Trustees charitable activities. The trustees believe that this support will be forthcoming in the future and so reserves can be maintained at the current level.

DIRECTORS' REPORT FOR THE PURPOSES OF SECTION 234 OF THE COMPANIES ACT 1985 AND TRUSTEES' ANNUAL REPORT FOR THE PURPOSES OF SECTION 45 OF THE CHARITIES ACT 1993 (continued)

8. DIRECTORS' RESPONSIBILITIES

Company law requires the directors who act as trustees for the charitable activities of The BASW Trust to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the net income or expenditure of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for ensuring that the Directors' Report is prepared in accordance with the company law in the United Kingdom.

9. ELECTIVE RESOLUTIONS

Elective resolutions were passed by the members on 14 April 1996 whereby the company has dispensed with the laying of accounts and reports before the company in general meetings, the holding of annual general meetings and the obligation to appoint auditors annually.

10. AUDITORS

As a consequence of the above elective resolution, the duly appointed auditors, PKF, will continue in office until further notice.

DIRECTORS' REPORT FOR THE PURPOSES OF SECTION 234 OF THE COMPANIES ACT 1985 AND TRUSTEES' ANNUAL REPORT FOR THE PURPOSES OF SECTION 45 OF THE CHARITIES ACT 1993 (continued)

11. SMALL COMPANY EXEMPTIONS

This directors' report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.


BY ORDER OF THE BOARD
I JOHNSTON
COMPANY SECRETARY

Date: 1/3/09

Registered office:

Virginia House
The Butts
Worcester
WR1 3YB

THE BASW TRUST (a company limited by guarantee and with charitable status)

We have audited the financial statements of The BASW Trust for the year ended 30 September 2003 which comprise the *Statement of Financial Activities, Summary Income and Expenditure Account, the Balance Sheet* and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report, and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have found.

Respective responsibilities of trustees and auditors

The trustees' (who are also the directors of The BASW Trust for the purposes of company law) responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with the relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Trustees' annual report is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charity is not disclosed.

We read other information contained in the Trustees' Annual Report, and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements with the financial statements. Our responsibilities do not extend to any other information.

Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

THE BASW TRUST (a company limited by guarantee and with charitable status) (continued)

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion, the financial statements give a true and fair view of the state of the charity's affairs as at 30 September 2003 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



**25 March 2004
WORCESTER, UK**

**PKF
Registered Auditors**

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)

YEAR ENDED 30 SEPTEMBER 2003

	Notes	2003 Total funds £	2002 Total funds £
INCOME AND EXPENDITURE			
INCOMING RESOURCES:			
Income in kind		329,586	-
Interest receivable		<u>-</u>	<u>31</u>
		329,586	31
RESOURCES EXPENDED:			
Expenditure on Activities in furtherance of the charitable objects	2	329,586	287,674
Waiver of debt	3	<u>-</u>	<u>285,187</u>
TOTAL RESOURCES EXPENDED		<u>329,586</u>	<u>2,487</u>
NET MOVEMENT IN TOTAL FUNDS		-	(2,456)
Beginning of year		<u>-</u>	<u>2,456</u>
End of year		<u>-</u>	<u>-</u>

All movements relate to unrestricted funds.

All amounts above are derived from continuing operators and the company has no recognised gains or losses other than those passing through the statement of financial activities.

The notes on pages 9 and 10 form part of these financial statements.

BALANCE SHEET

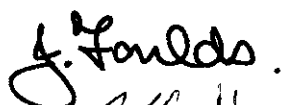
30 SEPTEMBER 2003

	Notes	2003 £	2002 £
CURRENT ASSETS			
Cash at bank and in hand		-	3,188
CURRENT LIABILITIES			
Creditors – amounts falling due Within one year	5	<u>-</u>	<u>(3,188)</u>
NET ASSETS		<u>-</u>	<u>-</u>
CAPITAL AND RESERVES			
General fund	6	<u>-</u>	<u>-</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 1 March 2004

J Foulds



) On behalf of the
) British Association
) of Social Workers

R Greeff



The notes on pages 9 and 10 form part of these financial statements.

NOTES AND ACCOUNTING POLICIES

YEAR ENDED 30 SEPTEMBER 2003

1. ACCOUNTING POLICIES

The principal accounting policies of the company are as follows:

a) Basis of accounting

The financial statements have been prepared under the historical cost convention in accordance with:

Financial Reporting Standard for Smaller Entities (June 2002)
SORP Accounting and Reporting by Charities (revised 2000)

b) Income

Income is recognised when received.

2. EXPENDITURE ON ACTIVITIES IN FURTHERANCE OF THE CHARITABLE OBJECTS

	2003 £	2002 £
Promotion of education and training	98,875	-
Relief of poverty	32,959	-
Education of the public in matters of social policy etc	197,752	-
Recharge from BASW	-	287,627
General expenses	-	47
	<u>329,586</u>	<u>287,674</u>

3. WAIVER OF DEBT

At the end of the financial year, a debit of £nil (2002 - £285,187) due from the company to the British Association of Social Workers was formally waived by the Association and has therefore been credited to the income and expenditure account as an exceptional item.

4. SURPLUS FOR THE FINANCIAL YEAR

The surplus for the financial year is stated after charging auditors' remuneration of £820 (2002 - £780).

None of the directors received any remuneration during the year.

NOTES AND ACCOUNTING POLICIES (continued)

YEAR ENDED 30 SEPTEMBER 2003

5. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

Creditors – amounts falling due within one year comprised:

	2003	2002
Amounts due to BASW	<u>-</u>	<u>3,188</u>

6. CAPITAL

The company is limited by guarantee and as such has no share capital. The company has one member, who has undertaken to pay a maximum of £1 should the company go into liquidation.

7. CAPITAL COMMITMENTS

The company had no capital commitments at 30 September 2003.

8. ULTIMATE HOLDING COMPANY AND CONTROL

a) The company is a subsidiary undertaking of The British Association of Social Workers, a company limited by guarantee. During the year, The British Association of Social Workers made a donation to the Trust of £329,586 (2002 - £nil). In the prior year it provided certain management and administrative services for which a charge of £287,627 was made. A copy of the parent company's financial statements can be obtained from the British Association of Social Workers, 16 Kent Street, Birmingham, B5 6RD.

b) The company is controlled by the British Association of Social Workers.

9. RELATED PARTY TRANSACTIONS

As set out in Financial Reporting Standard No 8, "Related Party Transactions" the company is exempt from disclosing transactions with other group companies because it is a greater than 90% owned subsidiary and group consolidated financial statements are available to the public.