M

Declaration of satisfaction in full or in part of mortgage or charge

COMPANIES FORM No. 403a



CHFP025

Please do not write in this margin

Pursuant to section 403(1) of the Companies Act 1985

Please complete legibly, preferably in black type, or bold block lettering

 Insert full name of company

† Delete as appropriate

Insert a
description of the
instrument(s)
creating or
evidencing the
charge, eg
'Mortgage',
'Charge',
'Debenture' etc.

\$ The date of registration may be confirmed from the certificate

Ø Insert brief details of property

To the Registrar of Companies
(Address overleaf)

For official use Company number

2211403

Name of company

*Inveresk Research Limited (the "Company")

1, Stewart Gordon Leslie

of 11 Walker Street Edinburgh Midlothian EH3 TNE

(a director) (the secretary) (ASSACCIONALLY) (WAXACCIONALLY) (to fine above company, do solemnly and sincerely declare that the debt for which the charge described below was given has been paid or satisfied in (full) (ASSACCIONALLY).

Date and Description of charge \$\frac{1}{2} \, 26/06/2002 - Debenture (the "Security")

Date of Registration \ 10/07/2002

Name and address of KAXYSK [trustee for the debenture holders] The Royal Bank of Scotland plc, 36 St Andrew Square, Edinburgh EH2 2YB as Agent and Security Trustee for the Finance Parties (the "Security Trustee") Short particulars of property charged ø See Paper Apart

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

roudboot

Declared at II WOLICEN STREET

FORWRUNGH

Declarant to sign below

Sprio

Day Month Year
on 0 | 0 | 8 | 2 | 0 | 0 | 3

before me

A Commissioner for Oaths or Notary Public or Justice of the Peace or Solicitor having the powers conferred on a Commissioner for Oaths

Presentor's name, address and reference (if any):

Dickson Minto WS 11 Walker Street Edinburgh EH3 7NE 0131 225 4455 (I52/12) Doc. Ref: inveresk1.lfd For official use

Mortgage section Post room

A41

COMPANIES HOUSE

D7/08/03

Notes

The address for companies registered in England and Wales or Wales is:-

The Registrar of Companies Companies House Crown Way Cardiff CF14 3UZ

INVERESK RESEARCH LIMITED

Registered Number 2211403

PAPER APART - FORM 403a - (DEBENTURE)

Short particulars of property charged

- 1.1 By way of a first legal mortgage all estates or interests in any freehold or leasehold property (excluding any heritable property in Scotland) now or hereafter belonging to the Company; and
- 1.2 By way of a first fixed charge:-
 - a) (to the extent that they are not the subject of an effective mortgage under paragraph 1.1 above) all estates or interests in any freehold or leasehold property now or hereafter belonging to the Company but excluding any heritable property in Scotland;
 - b) all plant and machinery owned by the Company and its interest in any plant or machinery in its possession;
 - c) all monies standing to the credit of any account (including, without limitation, any security account) with any person and the debts represented by them;
 - all benefits in respect of the Insurances (being all contracts and policies of insurance taken out by or on behalf of the Company or (to the extent of its interest) in which the Company has an interest) and all claims and returns of premiums in respect of them;
 - e) all of the Company's book and other debts, the proceeds of the same and all other monies due and owing to the Company and the benefit of all rights, securities and guarantees of any nature enjoyed or held by it in relation to any of the foregoing;
 - f) (to the extent they are not subject to an effective assignment under paragraph 2 all its rights under any Hedging Agreements (as the same is defined in the Loan Agreement));
 - g) any beneficial interest, claim or entitlement of the Company in any pension fund;
 - h) the Company's goodwill;
 - to the extent permitted by the terms thereof, the benefit of all licences, consents and authorisations (statutory or otherwise) held in connection with the Company's business or the use of any asset specified in any other

paragraph in this paper apart and the right to recover and receive all compensation which may be payable to the Company in respect of them;

- j) the Company's uncalled capital;
- k) to the extent permitted by the terms thereof, the Company's rights under the appointment of any managing agent of the properties mortgaged under paragraph 1.1 above; and
- to the extent permitted by the terms thereof, the Company's rights under the agreement or agreements relating to the purchase of the properties mortgaged under paragraph 1.1 above by the Company.
- 2. The Company assigns absolutely to the Security Trustee by way of security all its rights under any Hedging Agreements (as defined above).
- 3. The Company, as security for the payment of all of the Secured Liabilities, charges in favour of the Security Trustee by way of a first floating charge all its assets not otherwise effectively mortgaged, charged or assigned by way of fixed mortgage or charge or assignment in paragraphs 1 and 2 above, including any of its assets situated in Scotland.